

26144

**SUMMARY OF THE MEETING OF
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES**

May 11, 2004

In attendance:

Chairman

James Tyree

Chancellor:

Wayne Watson

Board Members:

Terry Newman

Ralph Moore

Rev. Albert Tyson

Nancy Clawson

Student Board Member:

Tanya Cody-Robinson

Assistant Board Secretary:

Regina Hawkins

Vice Chancellors:

Yolande Bourgeois

William Donahue

Abe Eshkenazi

Claudine Jones

Deidra Lewis

Michael Mutz

Ramona Shaw

Treasurer:

Dolores Javier

Presidents/Representatives:

Craig Washington, OH

John Wozniak, HW

Charles Guengerich, WR

Marguerite Boyd, TR

Zerrie Campbell, MX

Clyde El-Amin, KK

Sylvia Ramos, DA

District Office Staff:

Tina Bankston

Jane Barnes

Bruno Bellissimo

J.R. Dempsey

Kevin Fair

Juliette Ferguson

Bvern Francisco

Maggie Garcia

Janis Gertrude

Jim Gonsiorek

Antonio Gutierrez

Shawn Koestering

Diana Madrzyk

Maria Moore

Ralph Passarelli

Jennifer Seldon

Elsa Tullos

Additional Attendees:

(LaSalle Bank)

David Atkins

Julie Conenna

Martha D'Sanchez

Office of Finance Report

- Project Operating Cash Flow for Fiscal Year Ended June 2003 was included in the board packet.
- The summary of investments was included in the board packet.
- The first quarter performance investment from investment advisors Weiss, Peck & Greer was included in the board packet.
- The following resolutions were presented for Board approval:
 - 1D – Transfer of funds as required by the Public Community College Act.
 - 4A – Banking Services for City Colleges, LaSalle Bank
 - 4H – Thinking Media for KeyTrain Software, \$12,000.00
 - 4I – Agreement with French Pastry School
- The following purchases were presented for board approval:
 - 6A– Transmitter Tube for WYCC –TV, \$30,988.00
 - 6E – Simulator for Occupational Therapy program, Wright - \$22,420.00
- Financial statements were reviewed and included in the board packet.
- Finance has worked with the colleges and District Office to prepare the FY05 budget. This budget is a preliminary budget that will permit the district to operate in the next fiscal year.
- A copy of the budget will be mailed to all trustees upon its completion at the end of June.
- Updates regarding ICCB funding for FY05, Adult Education restricted funding and equalization were presented to the Board.

Office of Information Technology

- An area to view board reports was launched on the District web site. Board reports are available from December 2003 through April 2004.
- The CR software for Vice Chancellor Mutz was installed. Implementation of the CR software started in April.
- The City Council of CIO's are close to the finalization of the mobile phone vendors. A recommendation will be made for the June Board.
- The following board reports were presented for approval:
 - 4B – SDI for 1 year at \$1,648,384.00
 - 4C – PSI for 1 year at \$1,200,000.00
 - 4D – Touch Net Information systems Inc., \$194,808.00
 - 4F – Telecommunication Infrastructure Improvements, \$967,837.00
 - Request for four OIT staff managers.
- Noted was \$1,888,465.00 of the GOB funding which was replaced by the Deferred Maintenance Grant. There were no increases in dollars.

Office of Administrative Services

- The following resolution was presented for Board approval:
 - 1E- Approval of the collective bargaining agreement between the Board of Trustees and SIU Local 73.
- The following agreements were presented for Board approval:
 - 4G – Consulting Engineering Services for upgrade of the fifth floor data center, OIT \$12,750.00
 - 4J – Emergency repairs to pool, Malcolm X - \$492,000.00
 - 4K – Miscellaneous Capital Projects (list included in board packet), \$873,926.00
- The following purchases were presented for Board approval:
 - 6B – Washburn Culinary Institute food service equipment, South Shore Culinary Center - \$922,518.00
 - 6D – Building 100 renovation, Daley College - \$54,000.00
- MBE Quarterly statistics have improved. 38% MBE and 8% WBE.