

26212

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

RESOLUTION

DECREASE IN ADMINISTRATIVE FEES FOR VISION PLAN

WHEREAS, VSP has been the administrator for the Vision Plan for the City Colleges of Chicago; and

WHEREAS, the contract with VSP expires on June 30, 2004, and we negotiated a decrease in the monthly administrative fee as shown below; and

VSP Monthly Administrative Fees:

Current Rate: 16% of claims

Proposed Rate: 13% of claims

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with VSP to offer the Vision Plan to its employees and retirees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal with VSP for the Vision Plan administrative services for the period July 1, 2004, through June 30, 2005.

June 3, 2004