

**26274**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois**

**THE CHANCELLOR'S REVISED REPORT OF ESTIMATED RESOURCES AND REQUIREMENTS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2005 AS OF JULY 15, 2004**

The Chief Administrative Officer's revised report of estimated resources and requirements for the Fiscal Year ending June 30, 2005 as of July 15, 2004.

Pursuant to the provisions of Section 7-7 of the Public Community College Act (110 ILCS 805/7-7) as amended, of the State of Illinois, the Chancellor of the Colleges submits herewith a revised report of the estimated resources and requirements of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, for the Fiscal Year ending June 30, 2005.

TABLE I        Separate Balance Sheets for Each Fund Under the Control of the Board of Trustees, showing, by Classes, the Estimated Current Assets and Liabilities Thereof as of July 1, 2004 and the Amounts of Those Assets Available for Appropriation for the Fiscal Year ending June 30, 2005, Either for Expenditures or Charges To Be Made or Incurred During the Fiscal year Ending June 30, 2005, or for Liabilities Unpaid at the Beginning Thereof.

TABLE II       Detailed Estimates, by Funds, of All Current Revenues Derived from Property Taxes Levied or Estimated to Be Levied for the Years 2003 and 2004 and of All Other Current Revenues To Be Derived from Other Sources Which Current Revenues Will Be Applicable to Expenditures or Charges To Be Made or Incurred During the Fiscal Year Ending June 30, 2005.

TABLE III      (A) Estimated, by Funds of the Amounts Necessary for the Board of Trustees To Appropriate for Expenditures or Charges To Be Made or Incurred During the Fiscal Year Ending June 30, 2005, Classified by Objects of Expenditure or Charge.

                  (B) Estimated, by Funds of the Amounts Necessary for the Board of Trustees To Appropriate for Expenditures or Charges To be made or Incurred During the Fiscal Year Ending June 30, 2005, Classified by Activity or Purpose of Expenditure or Charge.

Respectfully,

Wayne D. Watson  
Chancellor

July 15, 2004

**TABLE I**

**SEPARATE BALANCE SHEETS FOR EACH FUND UNDER THE CONTROL OF THE BOARD OF TRUSTEES SHOWING, BY CLASSES, THE ESTIMATED CURRENT ASSETS AND LIABILITIES THEREOF AS OF JULY 1, 2004, AND THE AMOUNTS OF THOSE ASSETS AVAILABLE FOR APPROPRIATION FOR THE FISCAL YEAR ENDING JUNE 30, 2005, EITHER FOR EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2004, OR LIABILITIES UNPAID AT THE BEGINNING**

(In thousands of dollars)

EDUCATION FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	4,694	4,694
Equity in Pooled Cash/Interfund Receivable	(34,339)	(34,339)
Investments	87,411	87,411
Net Property Taxes Receivable	31,056	31,056
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	5,090	5,090
Grant Receivable	0	0
Other Assets	2,067	2,067
<b>Total</b>	<b>95,979</b>	<b>95,979</b>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	6,781	6,781
Current portion of non-current liabilities	0	0
Deferred property tax revenue	33,566	33,566
Other deferred revenue	15,667	15,667
Other liabilities	3,034	3,034
Unexpended Balance(Deficit)	36,931	36,931
<b>Total</b>	<b>95,979</b>	<b>95,979</b>

OPERATION AND MAINTENANCE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	7,325	7,325
Investments	0	0
Net Property Taxes Receivable	4,939	4,939
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	1	1
Grant Receivable	0	0
Other Assets	0	0
<b>Total</b>	<b>12,265</b>	<b>12,265</b>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	163	163
Current portion of non-current liabilities	0	0
Deferred property tax revenue	5,934	5,934
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	6,168	6,168
<b>Total</b>	<b>12,265</b>	<b>12,265</b>

AUXILIARY ENTERPRISE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	19	19
Equity in Pooled Cash/Interfund Receivable	3,165	3,165
Investments	0	0
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	109	109
Grant Receivable	0	0
Other Assets	189	189
Total	<u>3,482</u>	<u>3,482</u>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/acrued expenses	78	78
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	0	0
Other liabilities	31	31
Unexpended Balance(Deficit)	3,373	3,373
Total	<u>3,482</u>	<u>3,482</u>

RESTRICTED PURPOSE FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	44	44
Equity in Pooled Cash/Interfund Receivable	4,734	4,734
Investments	0	0
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	3,331	3,331
Grant Receivable	849	849
Other Assets	0	0
Total	<u>8,958</u>	<u>8,958</u>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/acrued expenses	293	293
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	8,292	8,292
Other liabilities	373	373
Unexpended Balance(Deficit)	0	0
Total	<u>8,958</u>	<u>8,958</u>

WORKING CASH FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	2,324	2,324
Equity in Pooled Cash/Interfund Receivable	(18,790)	(18,790)
Investments	2,059	2,059
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>(14,407)</u>	<u>(14,407)</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	2,735	2,735
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	<u>(17,142)</u>	<u>(17,142)</u>
Total	<u>(14,407)</u>	<u>(14,407)</u>

INVESTMENT IN PLANT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	(4,932)	(4,932)
Investments	7,172	7,172
Net Property Taxes Receivable	0	0
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	543	543
Grant Receivable	0	0
Other Assets	0	0
Total	<u>2,783</u>	<u>2,783</u>

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	1,551	1,551
Current portion of non-current liabilities	0	0
Deferred property tax revenue	0	0
Other deferred revenue	8,922	8,922
Other liabilities	0	0
Unexpended Balance(Deficit)	<u>(7,690)</u>	<u>(7,690)</u>
Total	<u>2,783</u>	<u>2,783</u>

AUDIT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	330	330
Investments	0	0
Net Property Taxes Receivable	150	150
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>480</u>	<u>480</u>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	0	0
Current portion of non-current liabilities	0	0
Deferred property tax revenue	186	186
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	294	294
Total	<u>480</u>	<u>480</u>

LIABILITY PROTECTION AND SETTLEMENT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	4,981	4,981
Investments	0	0
Net Property Taxes Receivable	2,449	2,449
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>7,430</u>	<u>7,430</u>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	1	1
Current portion of non-current liabilities	0	0
Deferred property tax revenue	2,412	2,412
Other deferred revenue	0	0
Other liabilities	2,099	2,099
Unexpended Balance(Deficit)	2,918	2,918
Total	<u>7,430</u>	<u>7,430</u>

MULTI-FACILITY PROJECTS OF 1987  
1987B(JC-11)RENT FUND

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
<u>Estimated Current Assets</u>		
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	3,346	3,346
Investments	14,593	14,593
Net Property Taxes Receivable	9,856	9,856
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>27,795</u>	<u>27,795</u>
	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
<u>Estimated Current Liabilities</u>		
Accounts payable/accrued expenses	2,067	2,067
Current portion of non-current liabilities	7,305	7,305
Deferred property tax revenue	10,969	10,969
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	7,454	7,454
Total	<u>27,795</u>	<u>27,795</u>

MULTI-FACILITY PROJECTS OF 1988  
1988A (JC-2,3, AND 4 AND JC-7)  
RENT FUND

Estimated Current Assets

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	734	734
Investments	31,143	31,143
Net Property Taxes Receivable	2,140	2,140
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>34,017</u>	<u>34,017</u>

Estimated Current Liabilities

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
Accounts payable/accrued expenses	2,342	2,342
Current portion of non-current liabilities	13,460	13,460
Deferred property tax revenue	3,892	3,892
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	14,323	14,323
Total	<u>34,017</u>	<u>34,017</u>

MULTI-FACILITY PROJECTS OF 1987B(JC-11)  
OPERATION AND MAINTENANCE FUND

Estimated Current Assets

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	3,255	3,255
Investments	0	0
Net Property Taxes Receivable	5,030	5,030
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>8,285</u>	<u>8,285</u>

Estimated Current Liabilities

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
Accounts payable/accrued expenses	39	39
Current portion of non-current liabilities	0	0
Deferred property tax revenue	5,322	5,322
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	2,924	2,924
Total	<u>8,285</u>	<u>8,285</u>

MULTI-FACILITY PROJECTS OF 1988A  
(JC-2,3, AND 4 AND JC-7)  
OPERATION AND MAINTENANCE FUND

Estimated Current Assets

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
Cash	0	0
Equity in Pooled Cash/Interfund Receivable	114	114
Investments	0	0
Net Property Taxes Receivable	762	762
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	0	0
Grant Receivable	0	0
Other Assets	0	0
Total	<u>876</u>	<u>876</u>

Estimated Current Liabilities

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
Accounts payable/accrued expenses	3	3
Current portion of non-current liabilities	0	0
Deferred property tax revenue	1,022	1,022
Other deferred revenue	0	0
Other liabilities	0	0
Unexpended Balance(Deficit)	<u>(149)</u>	<u>(149)</u>
Total	<u>876</u>	<u>876</u>

TOTAL, ALL FUNDS

Estimated Current assets

	<u>TOTAL</u>	<u>ESTIMATED CURRENT ASSETS AVAILABLE FOR APPROPRIATION</u>
Cash	7,081	7,081
Equity in Pooled Cash/Interfund Receivable	(30,077)	(30,077)
Investments	142,377	142,377
Net Property Taxes Receivable	56,383	56,383
Personal Property Tax Replacement Receivable	0	0
Accounts Receivable	9,074	9,074
Grant Receivable	849	849
Other Assets	<u>2,256</u>	<u>2,256</u>
Total	<u>187,943</u>	<u>187,943</u>

Estimated Current Liabilities

	<u>TOTAL</u>	<u>AMOUNTS NECESSARY FOR UNPAID LIABILITIES</u>
Accounts payable/accrued expenses	16,051	16,051
Current portion of non-current liabilities	20,765	20,765
Deferred property tax revenue	63,304	63,304
Other deferred revenue	32,882	32,882
Other liabilities	5,537	5,537
Unexpended Balance(Deficit)	<u>49,404</u>	<u>49,404</u>
Total	<u>187,943</u>	<u>187,943</u>



**TABLE II**

**DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2003 AND 2004 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005**

	<b>EDUCATIONAL PURPOSES FUND</b>	<b>LIABILITY PROTECTION AND SETTLEMENT FUND</b>	<b>FINANCIAL AUDITING FUND</b>	<b>OPERATION AND MAINTENANCE FUND</b>
Estimated Revenue from Back Taxes	(1,640,000)	(80,000)	(10,000)	(300,000)
Estimated 2003 Taxes Applicable to Fiscal Year 2004-05	34,784,035	2,500,000	193,060	6,148,948
Estimated 2004 Taxes Applicable to Fiscal Year 2004-05	37,823,085	2,384,136	198,658	11,250,000
Gross Property Taxes	70,967,119	4,804,136	381,718	17,098,948
less Loss & Cost of Collection	2,544,049	168,145	13,710	608,963
Net Property Taxes Available	68,423,070	4,635,991	368,008	16,489,985
Student Tuition and Fees	61,826,592	-	-	-
Personal Property Replacement	3,000,000	-	-	-
State Apportionment				
Apportionment	38,112,815	-	-	-
Other	-	-	-	-
Federal Grants	250,000	-	-	-
State Grants	-	-	-	-
Local Grants	-	-	-	-
Investment Income	1,500,000	-	-	-
Other Revenue	786,351	-	-	1,129,057
Total Non-Property Tax Revenue	105,475,758	-	-	1,129,057
Total Current Revenue	173,898,828	4,635,991	368,008	17,619,042

**TABLE II**  
**(continued)**

**DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2003 AND 2004 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005**

	<b>MULTI-FACILITY PROJECTS OF 1987 (1987B)(JC-11) O &amp; M FUND</b>	<b>MULTI-FACILITY PROJECTS OF 1988 (1988A) (JC-2, 3, 4 &amp; JC-7) O &amp; M FUND</b>	<b>MULTI-FACILITY PROJECTS OF 1987 (1987B)(JC-11) RENT FUND</b>	<b>MULTI-FACILITY PROJECTS OF 1988 (1988A) (JC-2, 3, 4 &amp; JC-7) RENT FUND</b>
Estimated Revenue from Back Taxes	(200,000)	(70,000)	(450,000)	(400,000)
Estimated 2002 Taxes Applicable to Fiscal Year 2003-04	5,515,304	1,058,730	11,400,843	6,352,639
Estimated 2003 Taxes Applicable to Fiscal Year 2003-04	-	-	11,297,620	4,104,793
Gross Property Taxes Available	5,315,304	988,730	22,248,462	10,057,431
less Loss & Cost of Collection	193,036	37,056	794,446	366,010
Net Property Taxes Available	5,122,268	951,675	21,454,016	9,691,421
Student Tuition and Fees	-	-	-	-
Personal Property Replacement	-	-	-	-
State Apportionment	-	-	-	-
Apportionment	-	-	-	-
Other	-	-	-	-
Federal Grants	-	-	-	-
State Grants	-	-	-	-
Local Grants	-	-	-	-
Investment Income	-	-	-	-
Other Revenue	-	-	-	-
Total Non-Property Tax Revenue	-	-	-	-
Total Current Revenue	5,122,268	951,675	21,454,016	9,691,421

**TABLE II**  
**(continued)**

**DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2003 AND 2004 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005**

	<b>ENTERPRISE FUND</b>	<b>GRANT FUNDS</b>	<b>FEDERAL PELL FUNDS</b>	<b>FEDERAL SEOG FUNDS</b>
Estimated Revenue from Back Taxes	-	-	-	-
Estimated 2002 Taxes Applicable to Fiscal Year 2003-04	-	-	-	-
Estimated 2003 Taxes Applicable to Fiscal Year 2003-04	-	-	-	-
Gross Property Taxes Available	-	-	-	-
less Loss & Cost of Collection	-	-	-	-
Net Property Taxes Available	-	-	-	-
Student Tuition and Fees	1,695,000	-	-	-
Personal Property Replacement	-	-	-	-
State Apportionment	-	-	-	-
Apportionment	-	-	-	-
Other	-	-	-	-
Federal Grants	-	16,209,417	40,000,000	1,235,805
State Grants	-	18,464,098	-	-
Local Grants	-	1,641,344	-	-
Investment Income	-	-	-	-
Other Revenue	3,722,960	873,362	-	-
Total Non-Property Tax Revenue	5,417,960	37,188,221	40,000,000	1,235,805
Total Current Revenue	5,417,960	37,188,221	40,000,000	1,235,805

**TABLE II**  
**(continued)**

**DETAILED ESTIMATES, BY FUNDS, OF ALL CURRENT REVENUES DERIVED FROM PROPERTY TAXES LEVIED, TO BE LEVIED, OR ESTIMATED TO BE LEVIED FOR THE YEARS 2003 AND 2004 AND OF ALL OTHER CURRENT REVENUES TO BE DERIVED FROM OTHER SOURCES WHICH CURRENT REVENUES WILL BE APPLICABLE TO EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005**

	<b>FEDERAL WORK-STUDY FUNDS</b>	<b>TOTAL, ALL FUNDS</b>
Estimated Revenue from Back Taxes	-	(3,150,000)
Estimated 2003 Taxes Applicable to Fiscal Year 2004-05	-	67,953,558
Estimated 2004 Taxes Applicable to Fiscal Year 2004-05	-	67,058,291
Gross Property Taxes	-	131,861,849
less Loss & Cost of Collection	-	4,725,415
Net Property Taxes Available	-	127,136,434
Student Tuition and Fees	-	63,521,592
Personal Property Replacement	-	3,000,000
State Apportionment		
Apportionment	-	38,112,815
Other	-	-
Federal Grants	2,104,974	59,800,196
State Grants	-	18,464,098
Local Grants	-	1,641,344
Investment Income	-	1,500,000
Other Revenue	-	6,511,730
Total Non-Property Tax Revenue	2,104,974	192,551,774
Total Current Revenue	<u>2,104,974</u>	<u>319,688,209</u>



**TABLE III A**

**ESTIMATES, BY FUNDS, OF THE AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE FOR EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005, CLASSIFIED BY OBJECT OF EXPENDITURE OR CHARGE**

**AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE**

**EDUCATIONAL PURPOSES FUND**

Salaries	116,413,025	
Employee Benefits	29,865,897	
Contractual Services	20,964,297	
General Materials and Supplies	7,074,231	
Travel and Conference	914,315	
Leases, Insurance and Other Fixed Charges	1,011,003	
Utilities	2,637,980	
Equipment and Other Capital Outlay	718,164	
Other Expenditures	7,509,887	
Total Expenses		<u>187,108,799</u>

**LIABILITY, PROTECTION AND SETTLEMENT FUND**

Salaries	153,886	
Employee Benefits	4,305,846	
Contractual Services	672,277	
Leases, Insurance and Other Fixed Charges	794,059	
Total Expenses		<u>5,926,068</u>

**FINANCIAL AUDITING FUND**

Contractual Services	535,000	
Total Expenses		<u>535,000</u>

**OPERATION AND MAINTENANCE FUND**

Salaries	10,544,189	
Employee Benefits	4,795,284	
Contractual Services	937,820	
General Materials and Supplies	712,846	
Travel and Conference	7,882	
Leases, Insurance and Other Fixed Charges	33,498	
Utilities	3,081,524	
Equipment and Other Capital Outlay	27,586	
Other Expenditures	3,256	
Total Expenses		<u>20,143,885</u>



MULTI-FACILITY PROJECTS OF 1987 (1987B) (JC-11)  
OPERATION AND MAINTENANCE FUND

Salaries	814,926	
Employee Benefits	78,072	
Contractual Services	611,721	
General Materials and Supplies	543,002	
Travel and Conference	1,000	
Leases, Insurance and Other Fixed Charges	10,350	
Utilities	3,022,198	
Equipment and Other Capital Outlay	-	
Other Expenditures	-	
Total Expenses		<u>5,081,269</u>

MULTI-FACILITY PROJECTS OF 1988 (1988A)  
(JC-2, 3, AND 4 AND JC-7) OPERATION AND MAINTENANCE FUND

Salaries		
Employee Benefits		
Contractual Services		
General Materials and Supplies		
Travel and Conference		
Leases, Insurance and Other Fixed Charges		
Utilities	951,675	
Equipment and Other Capital Outlay		
Other Expenditures		
Total Expenses		<u>951,675</u>

MULTI-FACILITY PROJECTS OF 1987 (1987B) (JC-11) RENT FUND

Leases, Insurance and Other Fixed Charges	<u>21,454,016</u>	
Total Expenses		<u>21,454,016</u>

MULTI-FACILITY PROJECTS OF 1988 (1988A)  
(JC-2, 3, AND 4 AND JC-7) RENT FUND

Leases, Insurance and Other Fixed Charges	<u>9,691,421</u>	
Total Expenses		<u>9,691,421</u>



ENTERPRISE FUND

Salaries	1,705,475	
Employee Benefits	354,573	
Contractual Services	1,458,606	
General Materials and Supplies	893,835	
Travel and Conference	94,750	
Leases, Insurance and Other Fixed Charges	19,700	
Utilities	12,200	
Equipment and Other Capital Outlay	113,300	
Other Expenditures	314,638	
Total Expenses	<u>4,967,077</u>	<u>4,967,077</u>

GRANT FUNDS

Salaries	22,888,168	
Employee Benefits	3,147,947	
Contractual Services	4,369,973	
General Materials and Supplies	4,115,905	
Travel and Conference	721,662	
Leases, Insurance and Other Fixed Charges	19,383	
Utilities	26,628	
Equipment and Other Capital Outlay	400,195	
Other Expenditures	1,498,360	
Total Expenses	<u>37,188,221</u>	<u>37,188,221</u>

FEDERAL PELL FUNDS

Other Expenditures	<u>40,000,000</u>	
Total Expenses		<u>40,000,000</u>

FEDERAL SEOG FUNDS

Other Expenditures	<u>1,235,805</u>	
Total Expenses		<u>1,235,805</u>

FEDERAL WORK-STUDY

Other Expenditures	<u>2,104,974</u>	
Total Expenses		<u>2,104,974</u>



TOTAL ALL FUNDS

Salaries	152,519,669	
Employee Benefits	42,547,618	
Contractual Services	29,549,694	
General Materials and Supplies	13,339,819	
Travel and Conference	1,739,609	
Leases, Insurance and Other Fixed Charges	33,033,430	
Utilities	9,732,205	
Equipment and Other Capital Outlay	1,259,245	
Other Expenditures	<u>52,666,920</u>	
Total Expenses		<u><u>336,388,210</u></u>





**TABLE III B**

**ESTIMATES OF THE AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE, BY FUND, FOR EXPENDITURES OR CHARGES TO BE MADE OR INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2005, CLASSIFIED BY ACTIVITY OR PURPOSE OF EXPENDITURE OR CHARGE**

**AMOUNTS NECESSARY FOR THE BOARD OF TRUSTEES TO APPROPRIATE**

**EDUCATIONAL FUND**

Instruction	95,236,053	
Academic Support	12,960,240	
Student Services	17,369,097	
Public Service/Continuing Education	603,700	
Auxiliary/Enterprise Activity	863,777	
Operation & Maintenance	5,407,674	
Institutional Support	53,278,967	
Scholarships & Fellowships	1,389,292	
Total	<u>1,389,292</u>	<u>187,108,800</u>

**LIABILITY, PROTECTION AND SETTLEMENT FUND**

Institutional Support	<u>5,926,068</u>	
Total		<u>5,926,068</u>

**FINANCIAL AUDITING FUND**

Institutional Support	<u>535,000</u>	
Total		<u>535,000</u>

**OPERATION AND MAINTENANCE FUND**

Operation & Maintenance	18,643,885	
Institutional Support	<u>1,500,000</u>	
Total		<u>20,143,885</u>

**MULTI-FACILITY PROJECTS OF 1987 (1987B) (JC-11)  
OPERATION AND MAINTENANCE FUND**

Operation & Maintenance	5,077,846	
Institutional Support	<u>3,423</u>	
Total		<u>5,081,269</u>



MULTI-FACILITY PROJECTS OF 1988 (1988A)  
(JC-2, 3, AND 4 AND JC-7) OPERATION AND MAINTENANCE FUND

Operation & Maintenance	<u>951,675</u>	
Total		<u><u>951,675</u></u>

MULTI-FACILITY PROJECTS OF 1987 (1987B) (JC-11) RENT FUND

Institutional Support	<u>21,454,016</u>	
Total		<u><u>21,454,016</u></u>

MULTI-FACILITY PROJECTS OF 1988 (1988A)  
(JC-2, 3, AND 4 AND JC-7) RENT FUND

Institutional Support	<u>9,691,421</u>	
Total		<u><u>9,691,421</u></u>

ENTERPRISE FUND

Instruction	114,524	
Academic Support	355,835	
Public Service/Continuing Education	3,365,239	
Auxiliary/Enterprise Activity	707,311	
Operation & Maintenance	<u>424,167</u>	
Total		<u><u>4,967,076</u></u>

GRANT FUNDS

Instruction	12,823,878	
Academic Support	7,905,597	
Student Services	7,360,131	
Public Service/Continuing Education	5,409,651	
Auxiliary/Enterprise Activity	205,209	
Operation & Maintenance	1,311,634	
Institutional Support	2,172,121	
Total		<u><u>37,188,221</u></u>

FEDERAL PELL FUNDS

Institutional Support	-	
Scholarships & Fellowships	<u>40,000,000</u>	
Total		<u><u>40,000,000</u></u>



FEDERAL SEOG FUNDS

Institutional Support	123,283	
Scholarships & Fellowships	<u>1,112,522</u>	
Total		<u><u>1,235,805</u></u>

FEDERAL WORK-STUDY FUNDS

Institutional Support	126,717	
Scholarships & Fellowships	<u>1,978,257</u>	
Total		<u><u>2,104,974</u></u>

TOTAL ALL FUNDS

Instruction	108,174,455	
Academic Support	21,221,672	
Student Services	24,729,228	
Public Service/Continuing Education	9,378,590	
Auxiliary/Enterprise Activity	1,776,297	
Operation & Maintenance	31,816,881	
Institutional Support	94,811,016	
Scholarships & Fellowships	<u>44,480,071</u>	
Total		<u><u>336,388,210</u></u>