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ADOPTED
BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 508

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County of Cook and State of Illinois

COUNTY OF COOK
AND STATE OF ILLINOIS

Utility Contracts

THE CHANCELLOR

REPORTS

That the CCC is currently purchasing its natural gas from People's Energy Services and its electricity from Commonwealth Edison, and;

that the deregulated utility market has created an opportunity for CCC to investigate bulk purchase utility contracts with the existing or new companies, and;

that such bulk purchase utility contracts will allow the CCC to better manage its utility budget and could reduce utility costs, and;

that Johnson Controls, Inc. will be assisting and advising Administrative Services with the process as part of the Energy Upgrade Project approved as Board Report # 24001 in September 2003. Administrative Services will provide the Board with Quarterly Reports of the fluctuations in the market and any recommendations made to the Chairman for potential contracting; and

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into bulk purchase utility contracts with companies that are recommended by Administrative Services based on the advice of Johnson Controls, Inc. The term of the contracts will be limited to two years maximum length.

FINANCIAL

None

January 8, 2004

Respectfully submitted:

Wayne D. Watson
Chancellor