

SALE OF STORED CHILLER REFRIGERANTS

THE CHANCELLOR

REPORTS

that during past Districtwide HVAC system chiller conversion projects, consisting of converting chillers to more environmentally friendly non-CFC containing refrigerants, District Office staff contracted with Hudson Technologies Company to recover and store original R-11 and R-12 chiller refrigerants; and

that District Office staff is in the process of converting the last of the old chillers at Daley and Olive-Harvey Colleges and have determined that it is no longer necessary to keep banks of R-11 and R-12 refrigerants in storage; and

that due to market forces the costs for R-11 and R-12 refrigerants have started to drop; and

that Hudson Technologies Company has offered to buy our bank of R-11 for \$1.50/lb. and R-12 for \$10.50/lb. for the total amount of \$46,873; and

that it has been determined by District Office staff that it would be in the best financial interests of CCC to accept the offer from Hudson Technologies Company.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees accept the offer from Hudson Technologies Company to buy our bank of stored R-11 and R-12 refrigerants for the total amount of \$46,873.

FINANCIAL

\$46,873

Respectfully submitted:

Wayne D. Watson  
Chancellor

February 5, 2004