

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 - 5 2004
County of Cook and State of Illinois

COUNTY OF COOK
AND STATE OF ILLINOIS

RESOLUTION AMEND THE RULES FOR THE MANAGEMENT AND
GOVERNEMENT of the CITY COLLEGES OF CHICAGO

ACADEMIC TERM, TUITION, FEES, CHARGES, SCHOLARSHIPS & WAIVERS
(Article IV, Section 4.3 Appendix 18)
(Amend Board Report #23134 dated 03-07-2002)

WHEREAS, Section 1.7 Rules for the Management and Government of the City
Colleges of Chicago provides for amendments to said Rules; and

WHEREAS, the administration has proposed an amendment to Article IV, Section 4.3
Appendix 18 as outlined below;

NOW THEREFORE, BE IT RESOLVED,
That said amendments to Article IV, 4.3 Appendix 18 of the Rules for the
Management and Government of the City Colleges of Chicago shall be
effective immediately upon passage of this resolution.

February 5, 2004

Tuition and Fee Increases
Effective Date: Summer 2004

1. Tuition

	Current	Summer 2004	Summer 2005	Summer 2006
Credit	\$52	\$62	\$67	\$72
Pre-Credit	\$0	\$10	\$15	\$20
Vocational/Technical	\$45	\$62	\$67	\$72
Continuing Education	\$30	\$62	\$67	\$72

2. Out-of-District, Out-of-State

Out-of-District

Annually, the out-of-district tuition rate will be calculated as the sum of the current in-district tuition rate and the amount reported as Chargeback Reimbursement per Semester Credit Hour in the "Certification of Chargeback Reimbursement" incorporated in the previous fiscal year's audited financial statements. For Academic Year 2004-05, the calculated out-of-district rate is \$62.00 plus \$167.21 for a total of \$229.21.

Out-of-State

Annually, the out-of-state tuition rate will be calculated as the sum of the current in-district tuition rate and the amount resulting from dividing the Total Qualified Expenditures reports in the "Certification of Chargeback Reimbursement" incorporated in the previous fiscal year's audited financial statements by the Total Certified Semester Credit Hours reported in the same and subtracting the tuition rate in effect in that fiscal year. For Academic Year 2004-05, the calculated out-of-state rate is \$62.00 plus \$252.95 for a total of \$314.95.

3. Registration Fees (Non-Refundable)

- No change at this time.

4. Activity Fee

- No change at this time.

5. Course Fees

- No change at this time.

6. Adult Education

- No change given the current Federal Regulations prohibiting tuition.
- Future review based on changes in legislation.

7. Student Government Allocation of Tuition

- Allocation is based on the prior year certified credit hours.
- Student Government Allocation currently at \$.32 /credit hour will be 1% of tuition per credit hour. (\$.62 per college credit hour effective Summer 2004)

Designation of Uses of Funds from the Proceeds of Litigation

WHEREAS, the City Colleges filed an action against Price Waterhouse Coopers LLP ("PwC) in the Circuit Court of Cook County, Illinois, County Department, Law Division, Commercial Calendar, Case No. 95L9862, seeking damages and other relief in connection with PwC's audit of City Colleges' financial statements ("the lawsuit"); and

WHEREAS, on December 7, 2000 following a jury trial and verdict, a judgment was entered in favor of City Colleges and against PwC in the amount of \$12,650,000 on City Colleges' claim for professional negligence and \$378,000 on City Colleges' claim for breach of contract; and

WHEREAS, PwC and City Colleges have agreed to enter into a Settlement Agreement to avoid further expense and the inconvenience of further litigation in the trial court regarding the appropriate amount of the amended judgment and post judgment interest thereon; and

WHEREAS, it is agreed by and among PwC and City Colleges that City Colleges' claims will be settled and resolved; and

WHEREAS, PwC shall cause to be paid to City Colleges the amount of \$10,302,933.60; and

WHEREAS, the City Colleges has an Enterprise Management System Plan (EMSP) budgeted at \$50,900,911.00 with an unfunded portion amounting to \$12,493,555.00;

The Chancellor

Recommends, that the Board designates the funds received from PwC amounting to \$10,302,933.60 for the use of the unfunded portion of the EMSP;

NOW THEREFORE BE IT RESOLVED, that the Board designates the funds received from PwC amounting to \$10,302,933.60 for the use of the unfunded portion of the EMSP.

February 5, 2004

