36051
ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 5, 2026 **BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**
COUNTY OF COOK AND STATE OF ILLINOIS

PLACEMENT OF COMMERCIAL INSURANCE POLICIES
ALLIANT INSURANCE SERVICES, INC. AND VARIOUS INSURANCE CARRIERS
THE OFFICE OF RISK MANAGEMENT
DISTRICT WIDE

THE CHANCELLOR RECOMMENDS:
that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel of the Policy forms, to procure commercial insurance policies brokered through Alliant Insurance Services, Inc. at the recited limits and deductible/retention levels expressed below, for the period from November 15, 2026 through November 15, 2027, at a total cost not to exceed $3,203,257.

VENDORS: Alliant Insurance Services, Inc. (Broker) and Various Insurance Carriers (see next page)
701 B Street, 6th Floor
San Diego, CA 92101

USERS: District Wide

ORIGINAL TERM:
Pursuant to board report # 35860, the term of the underlying Agreement with Alliant Services, Inc. commenced on July 1, 2026 and shall end on September 9, 2028.

POLICY PLACEMENTS (INSURANCE CARRIERS):
The current placement for the commercial insurance policies brokered by Alliant Insurance Services, Inc. commenced on November 15, 2025 and shall expire on November 15, 2026.

Unforeseen Circumstances & Events -The Office of Risk Management, in case of unforeseen circumstances regarding CCC Fleet, will act in the best interest of the District to continue operations without disruption to the Colleges, including but not limited to vehicle disposals, theft, motor vehicle collisions, receipt of grant funds with the intended purpose to procure vehicles to improve programs, etc. The Automobile Liability Coverage will be altered to reflect new acquisitions and/or disposals with budget adjustment at next renewal period. Insurance Policy Liability Funds will be utilized for coverage related to sudden and unforeseen circumstances/events resulting in damage or loss to the insured property or person.

SCOPE OF SERVICES:
Alliant Insurance Services, Inc. facilitates the solicitation of competitive insurance premium quotations and the placement of various commercial insurance policies to insure against certain risks facing the District in its operations and the delivery of risk management administrative services designed to enhance the Office of Risk Management operations. The insurance carriers will provide various commercial insurance policies to the District as listed below.

BENEFIT TO CITY COLLEGES OF CHICAGO:
The District requires commercial insurance coverage to protect the District against losses that could have a significant impact on District operations and its financial condition.

The coverage limits referenced below are at levels consistent with Illinois statutory requirements and are within reasonable levels to insure the District's requirements, interests and operations. The proposed Insurance Carriers reflect an AM Best Rating Guide of "A-", VIII or better. Staff together with the Broker pursued an aggressive market strategy, productive Premium negotiations with various Carriers, a thoughtful review of Policy Limits as well as Retention levels and an assessment of the Institution's risk appetite.

VENDOR SELECTION CRITERIA:

The contract being utilized as part of the joint purchasing agreement has been advertised and awarded in accordance with the procurement procedures of the Public Building Commission, a sister agency to City Colleges of Chicago. The Public Building Commission issued Specification Number PS3097 and was approved under Resolution Number 8797. Pursuant to State law, contracts for goods and services procured from another government entity are exempt from the District's competitive bidding requirements.

The Board of Trustees adopted the agreement under Board Report 35860 on May 7, 2026.

The Office of Risk Management, together with Alliant Insurance Services, Inc. and the MBE/WBE partners, engaged in a plan to aggressively market the District's Insurance Portfolio and solicit competitive quotations from various insurance carriers known to meet the District's criteria with respect to financial stability and service resulting in the following premium quotations for the period from November 15, 2026, through November 15, 2027. In each instance, the recommended Insurance Carrier submitted the lowest and most competitive renewal premium quotation.

CITY COLLEGES OF CHICAGO INSURANCE PORTFOLIO RENEWAL				**COMMERCIAL**
Coverage	**Carrier**	**Limits**	**Deductible/Retention**	**Annual Premium November 2026**
General Liability	United Educators	$1,000,000 Occurrence $3,000,000 Aggregate	$250,000	$283,272
Excess Liability	United Educators	$15,000,000	$1,000,000	$420,863
Property (RE, Contents, Boiler & Machinery)	Affiliated FM	$500,000,000	$25,000	$1,170,415
Commercial Auto (Physical Damage (1)	Starr	$1,000,000 Scheduled Vehicles (98)	$2,500 / $5,000	$283,272
Excess Work Comp	Midwest Employers	Statutory/$1,000,000	$600,000	$126,122
Work Comp Premium Audit	Midwest Employers	n/a	n/a	$0
Educators Legal Liability (inc. D & O)	IAT Ascot Group	D & O $10,000,000 Employment $5,000,000	$250,000 $250,000	$315,603
Fiduciary Liability	Encore (formerly Euclid)	$5,000,000	$50,000	$16,751
Employed Lawyers	Chubb	$1,000,000	$25,000	$7,836
Blanket Fidelity	Hartford	$5,000,000	$50,000	$16,938
Treasurer's Bond	Liberty Mutual	$25,000,000	$0	$14,025
Cyber & Multimedia	AXIS	$5,000,000	$250,000	$227,575
Student Malpractice	CNA	$1,000,000 Occurrence $3,000,000 Aggregate	$0	$25,631
Athletics	Zurich	$5,000,000 Occurrence $10,000,000 Aggregate	$25,000	$31,329
Student Accident Health	CCC Self-Insured Plan	$10,000	$0	n/a
Foreign Package w/ Business Travel Accident	ACE/American Ins. Co.	$1,000,000	$1,000	$6,237
Surety Bond (CDL Program)	Fidelity & Deposit Co.	$40,000	$0	$300
Liquor Liability (Washburne) (2)	n/a	$1,000,000	$0	$2,500
CCC Foundation D & O Liability (3)	Travelers	$3,000,000	$0	$4,588
Insurance Policy Liability (4)	n/a	$250,000	$0	$250,000
TOTAL				**$3,203,357**

(1) Denotes establishment of 2-Tiered Deductible at $2,500 (passenger vehicles) & $5,000 (trucks)
(2) Prospective Sikia reopening, operational restructuring at Kennedy-King College, and upon obtaining permits/licenses
(3) Policy is paid from CCC Foundation resources
(4) Insurance coverage for sudden and unforeseen circumstances/events resulting in damage or loss to the insured property or person

MBE/WBE COMPLIANCE:
The Office of M/WBE Contract Compliance has reviewed the proposed renewal agreement and Mesirow Insurance Services, Inc. subcontracting remains in compliance with the Board Approved Participation Plan.

Vendor	MBE or WBE	%	Participation	Certifying Agency
A. Lavelle Consulting Services, LLC dba Cynasure Insurance 203 N. Lasalle St., Ste. 2100 Chicago, IL 60601	MBE	25	Direct	City of Chicago
Risk & Insurance Management Services Inc. dba Eagle One Case Management Solutions, Inc. 760 Village Center Drive, Ste. 250 Burr Ridge, IL 60527	WBE	7	Direct	Cook County

GENERAL CONDITIONS:
Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community Act all agreements authorized herein shall contain a clause that any expenditure beyond the current the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL:
Total: $3,203,257
Charge To: The Office of Risk Management
Source of Funds: Liability Protection and Settlement Fund and CCCF Unrestricted Fund
Unrestricted Fund
Budget Line: 565000-05001-0022502-80000 $3,198,669
565000-96001-00-80000 $4,588

Respectfully submitted,

Juan Salgado
Chancellor

November 5, 2026 – The Office of Risk Management