36025
ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 5, 2026

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS
RESOLUTION
AMENDING AN AGREEMENT FOR THE PURCHASE OF VACANT LAND FROM THE CHICAGO TRANSIT AUTHORITY (CTA)
THE OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES
(AMENDMENT TO BOARD REPORT #35558)

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220 et seq., as amended, authorizes public agencies to enter into agreements and contracts to perform any governmental service, activity, or undertaking authorized by law upon approval of their respective governing bodies; and

WHEREAS, pursuant to Board Report #35558, adopted July 10, 2025, the District entered an agreement to purchase vacant land (5426 – 5446 S Calumet Ave) from the Chicago Transit Authority (CTA) for $370,000 to support the construction of a facility in the Washington Park neighborhood for Malcolm X College;

WHEREAS, the $370,000 purchase price was allocated as a "Class Credit Value", and the District and CTA also entered a class participation agreement that granted certain rights to CTA employees over a five-year period to enroll in any City Colleges course in an amount not to exceed that "Class Credit Value";

WHEREAS, the original agreements provided that if the District were to sell the land in a subsequent transaction, the District agreed to immediately pay the remaining balance of the "Class Credit Value" to the CTA and pay fifty percent (50%) of any profit made on the resale of the property that is above and beyond the Purchase Price;

WHEREAS, the purchase price shall be corrected to be $370,010 allocated as $370,000 in "Class Credit Value" plus ten dollars ($10.00) to be payable on the closing date;

WHEREAS, the District and CTA also desire to amend the purchase and class participation agreements to retain the "Class Credit Value" in the event the District sells the property and eliminate responsibility for any payments from the District to CTA;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District 508 authorizes the Chair, upon final approval of the General Counsel of the legal form of such an amendment, to amend the agreement to purchase this land from the Chicago Transit Authority, as well the associated Class Participation Agreement, to correct the purchase price and retain the "Class Credit Value" in the event the District sells the property.

November 5, 2026 – The Office of Administrative and Procurement Services