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ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE
DISTRICT NO. 508
JUNE 4, 2026

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

ELECTRONIC PAYMENT CARD SERVICE
PNC BANK, NATIONAL ASSOCIATION
OFFICE OF FINANCE
DISTRICT WIDE

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel as to the legal form of such agreement, to authorize the execution of an agreement with PNC Bank, National Association to provide electronic payment card services for vendor payments, prepaid cards, and mobile pay program for the period no sooner than June 5, 2026 and continuing for 1 years after such commencement date at a cost not to exceed \$20,000.

VENDOR: PNC Bank National Association
1 North Franklin
Chicago, IL 60606

USER: District Wide

TERM:

The term of the agreement shall commence on or about June 5, 2026, and and continue for 1 year after such commencement date, with an option to extend for one (1) period of two (2) years.

SCOPE OF SERVICES:

PNC Bank National Association will provide a cost effective, flexible, user friendly and secure electronic payment card, prepaid card, and mobile e-payments. This service provides a virtual electronic vendor payment process with robust controls that reduce processing costs as well as offer generous incentives and rebates based on CCC's vendor spend. The PNC extend program is at no cost to the District. The mobile program requires a PNC Treasury Management Services Agreement and will have fees. The mobile program with the e-Payment solution delivers a cost-effective, electronic payment initiation method with multiple payment delivery options through Zelle, PayPal/Venmo, or direct deposit.

BENEFIT TO CITY COLLEGES OF CHICAGO:

This solution will enable the City Colleges of Chicago to pay vendors electronically, via a virtual credit card, eliminating the cost of printing, mailing, and reconciling a check. The Extend service will allow for prepayment to employees and students via a virtual prepaid card or mobile e-Payments.

These credit card payment processes are highly secure and will help prevent and deter potential fraud since each payment has a unique single use account number that is authorized for the exact payment amount for 30 days and can only be used by the vendor receiving the payment. The e-Payment solution brings more convenience and faster payments with future date payment scheduling, fraud mitigation and screening processes, automated reconciliation process

with settlement tools, and dual control processes for file and payment authorizations.

VENDOR SELECTION CRITERIA:

The contract being utilized as part of the joint purchasing agreement has been advertised and awarded in accordance with the procurement procedures of the Chicago Public Schools, a sister agency to City Colleges of Chicago. Chicago Public Schools issued Specification Number 23-496 and was originally approved under Board Report 24-1025-PRDA14. Pursuant to State law, contracts for goods and services procured from another government entity are exempt from the District's competitive bidding requirements.

MBE/WBE COMPLIANCE:

The Office of Procurement Services recommends a full waiver of the Board Approved MBE/WBE Contract Participation Plan due to the nature of the agreement (electronic card payment service) and the absence of subcontracting opportunities.

GENERAL CONDITIONS:

Inspector General- It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article II, Section 2.7.4(b) of the Board Rules for Management and Government.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL

Total: \$20,000

Charge To: Office of Finance

Sources of Funds: Education

Budget Line: 594310-00003-0010026-82000-01000

Respectfully submitted,

**Juan Salgado
Chancellor**

June 4, 2026 – Office of Finance