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COMMUNITY COLLEGE DISTRICT NO. 508
JULY 9, 2026

CITY COLLEGES OF CHICAGO

City Colleges of Chicago FY27 Tentative Budget

Presentation to the Finance and Administrative Services Committee

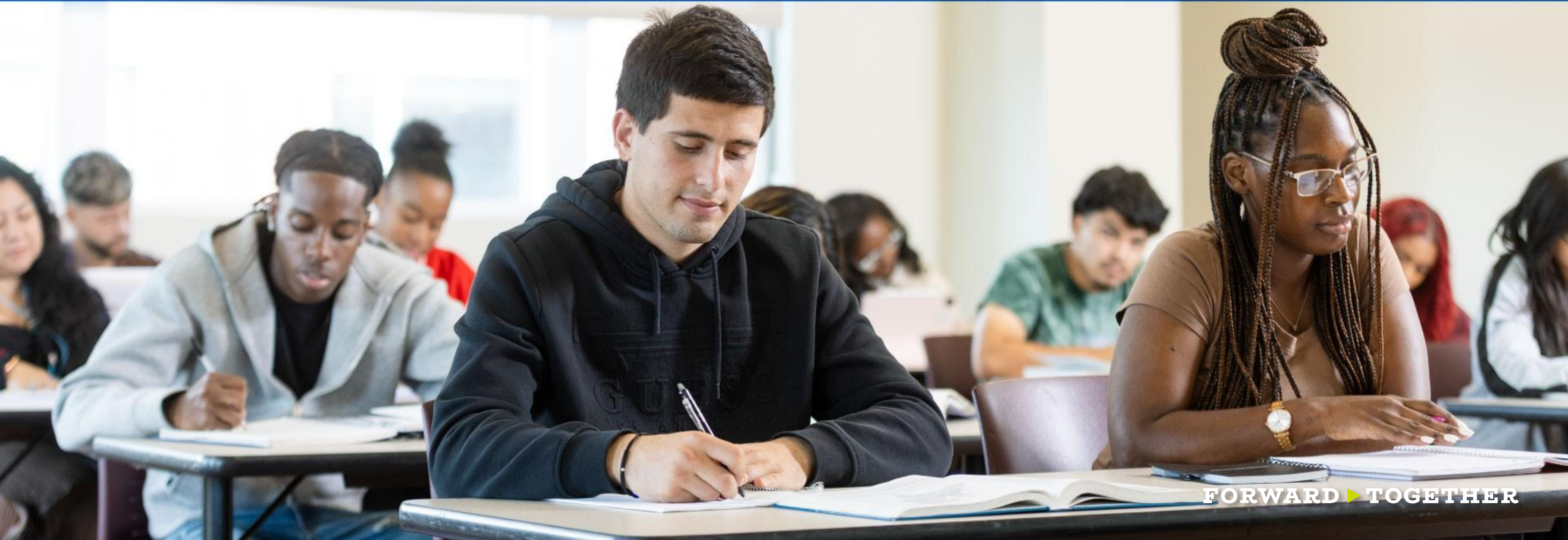
July 9, 2026

Agenda

- CCC Strategic Plan
- FY27 Budget Priorities
- FY27 Tentative Budget

Our Vision

As the city's most accessible higher education engine of socioeconomic mobility and racial equity, **we catalyze our students' capacity to prosper and** take part in building a stronger and more just **Chicago.**



FORWARD ▶ TOGETHER

Theory of Change and Transformational Goals

If we…

- Offer relevant, high-quality curriculum and the highest quality instruction in every classroom along every pathway
- Provide unrivaled, exceptional, holistic student support

Then we will…

- Achieve unprecedented and equitable retention and completion rates
- Advance post-completion success and upward mobility among City Colleges students and alumni

Ultimately…

- Catalyzing enduring financial prosperity for alumni
- Revitalizing our communities, building a stronger and more just Chicago

Transformational Goals

Provide **unrivaled holistic student supports** that foster a deep sense of belonging and care among students demonstrated by our ability to meet their needs

KPI: NPS, Retention & Level Gains

55% of credential-seeking students new to CCC will earn a degree, certificate, or transfer to a bachelor's degree-granting institution within four years of starting at City Colleges – across all racial groups

KPI: Outcome Measure

Catalyze **enduring financial prosperity** for City Colleges students and alumni through the highest quality academics in every classroom along every pathway

KPI: Economic Mobility

2026-2030 Strategic Levers

Build an Exceptional Student Experience

We promise **that every experience with City Colleges, from pre-admissions to post-completion success, will be exceptional**. Every student will be able to maximize their learning inside and outside the classroom, navigate our institution with ease, make significant progress towards their goals, and feel welcome and supported by all City Colleges employees.

Respond to the Economic Needs of the City

We will continue to be **forward-looking and agile** in developing pathways and forging partnerships that **unlock transformational career** opportunities for City Colleges students and **fuel the Chicago workforce with talent** that is prepared to meet the needs of the economy.

Advance a Culture of Excellence

We will **advance a culture of excellence that inspires everyone** to become the **‘best in class’ for our students and community**. We hold ourselves accountable to delivering academics, experiences, and services of the highest quality and ensuring the well-being of our institution.

Strengthen a Collaborative and Connected Ecosystem

We will strengthen our collaborative network across Chicago**, leveraging partnerships** to remove barriers to student success and **accelerate students' economic mobility and wealth attainment.**

FY27 Budget Priorities

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FY27 Budget Priorities

FY2027 budget represents a year of investments in model programs that advance City Colleges' ambitious 55 for All goal

- City Colleges is bolstered by enrollment gains exceeding pre-pandemic levels and progress made towards student outcome goals. This budget makes critical investments to continue that momentum, including:
  - **Achieving 55 for All in Student Outcomes**
    - Growth of high-quality programs in in-demand fields
    - Priority retention and completion strategies, such as: mandatory new student academic advising, strategic year-long scheduling with guaranteed-to-run courses, proactive student re-enrollment campaigns, One Million Degrees partnership, and more
    - The Chicago Roadmap, an unprecedented partnership with the Chicago Public Schools and lead university transfer partner, UIC, to support students on the path to and through college and careers
  - **Meeting Students' Needs & Building Pathways to Success**
    - A suite of comprehensive student supports, including a full complement of advisors, tutors, career and transfer centers, undocumented student liaisons, and more
    - Historic investments in student mental health supports despite reductions in state appropriations
    - Unprecedented student basic need supports, including Food Security for Life, emergency funds, housing, and technology

FY27 Budget Priorities, continued

- This budget makes critical investments to continue the enrollment momentum, including:

  - **Affordability & Accessibility**
    - A high-quality education at one of the most affordable tuition rates in Chicagoland with a credit hour rate of $163/hour
    - A robust offering of in-person, remote, and online learning options
    - Future Ready, offering no cost short term programs in high-demand fields
    - Star Scholarship for recent CPS and Big Shoulder Fund partner high school graduates with a B grade point average
    - Options for the Future Scholarship for graduates of CPS options schools

  - **Strengthened Institutional Health**
    - Increased faculty and staff pay and benefits
    - Enhanced marketing and enrollment infrastructure to attract and retain a diverse student body
    - Capital program, including funds to expand healthcare programs to the South Side, West Side campus improvements, student support spaces, technology and deferred maintenance
    - Allows City Colleges to continue in solid financial health

FY27 Budget Priorities, continued

- To balance this budget, City Colleges relies on:
    - Revenue from a modest tuition increase
    - A 1% increase in community college funding in the Governor’s budget
    - Taxing to our property tax cap
    - Tax Increment Financing (TIF) surplus proceeds from the City of Chicago

FY27 Tentative Budget

FY27 Tentative Budget

FY27 Annual Budget $684M		
Operating $411.6M	Capital $102.0M	Restricted $170.6M

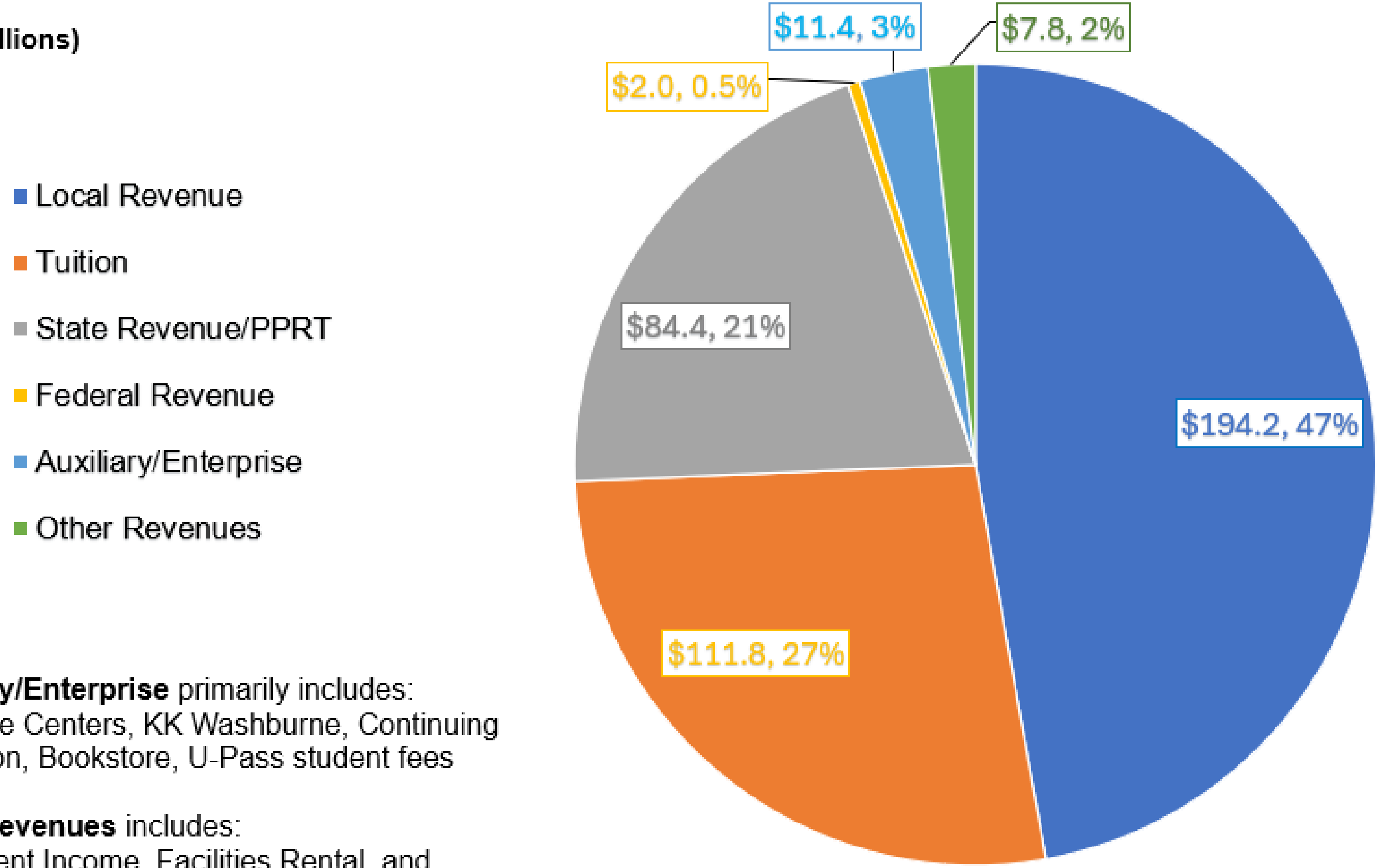
Operating Funds
(Unrestricted, Enterprise, Debt Service) for CCC general operations

Capital Funds
(Restricted) for new facilities and deferred maintenance

Restricted Funds
(State and Federal Grants, Financial Aid) awarded to CCC

FY27 Revenue Estimates – Total $411.6M

($ in millions)



Auxiliary/Enterprise primarily includes: Childcare Centers, KK Washburne, Continuing Education, Bookstore, U-Pass student fees

Other Revenues includes: Investment Income, Facilities Rental, and Fundraising

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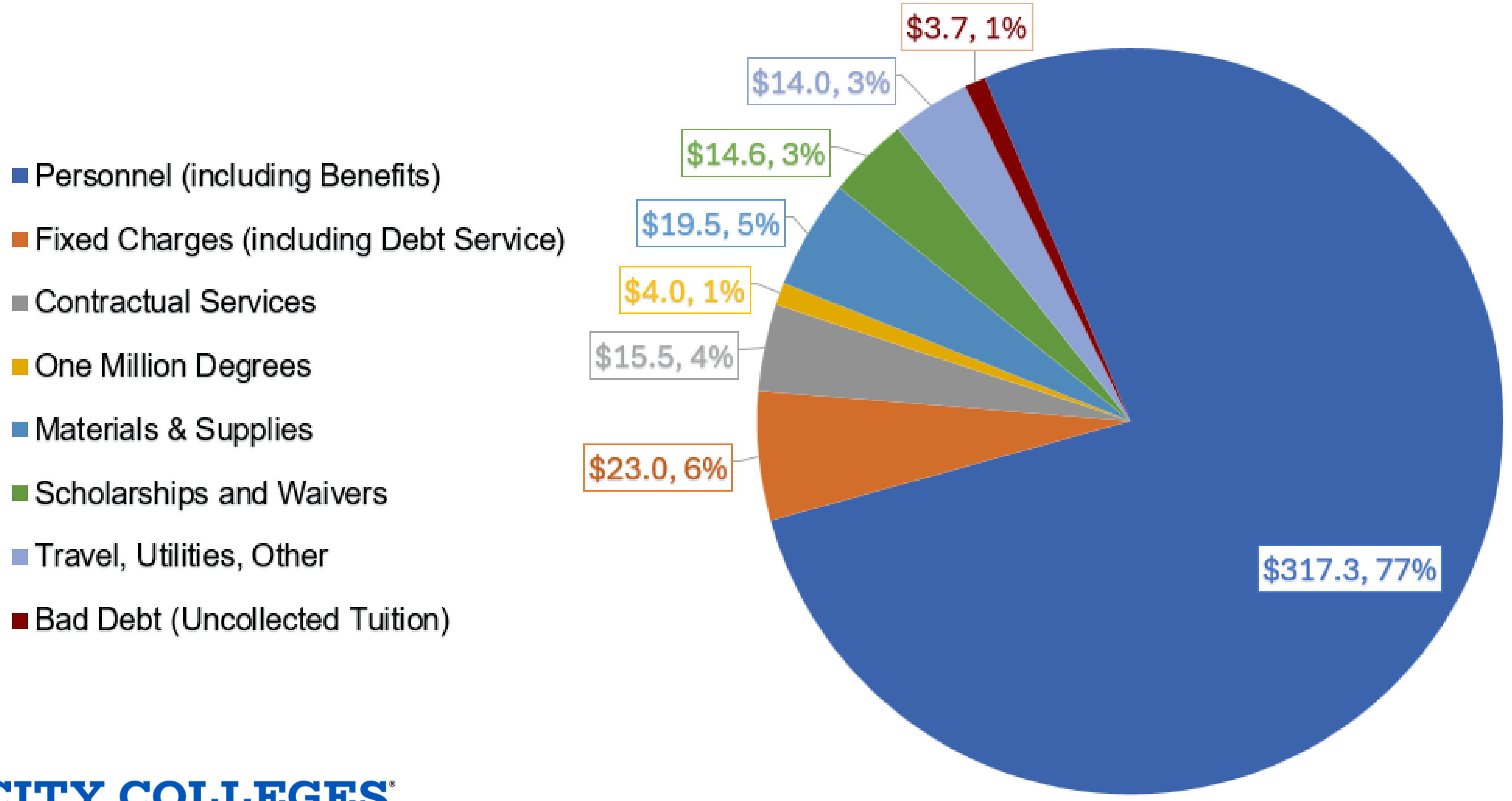
FY27 Expenses by Object – Total $411.6M

($ in millions)



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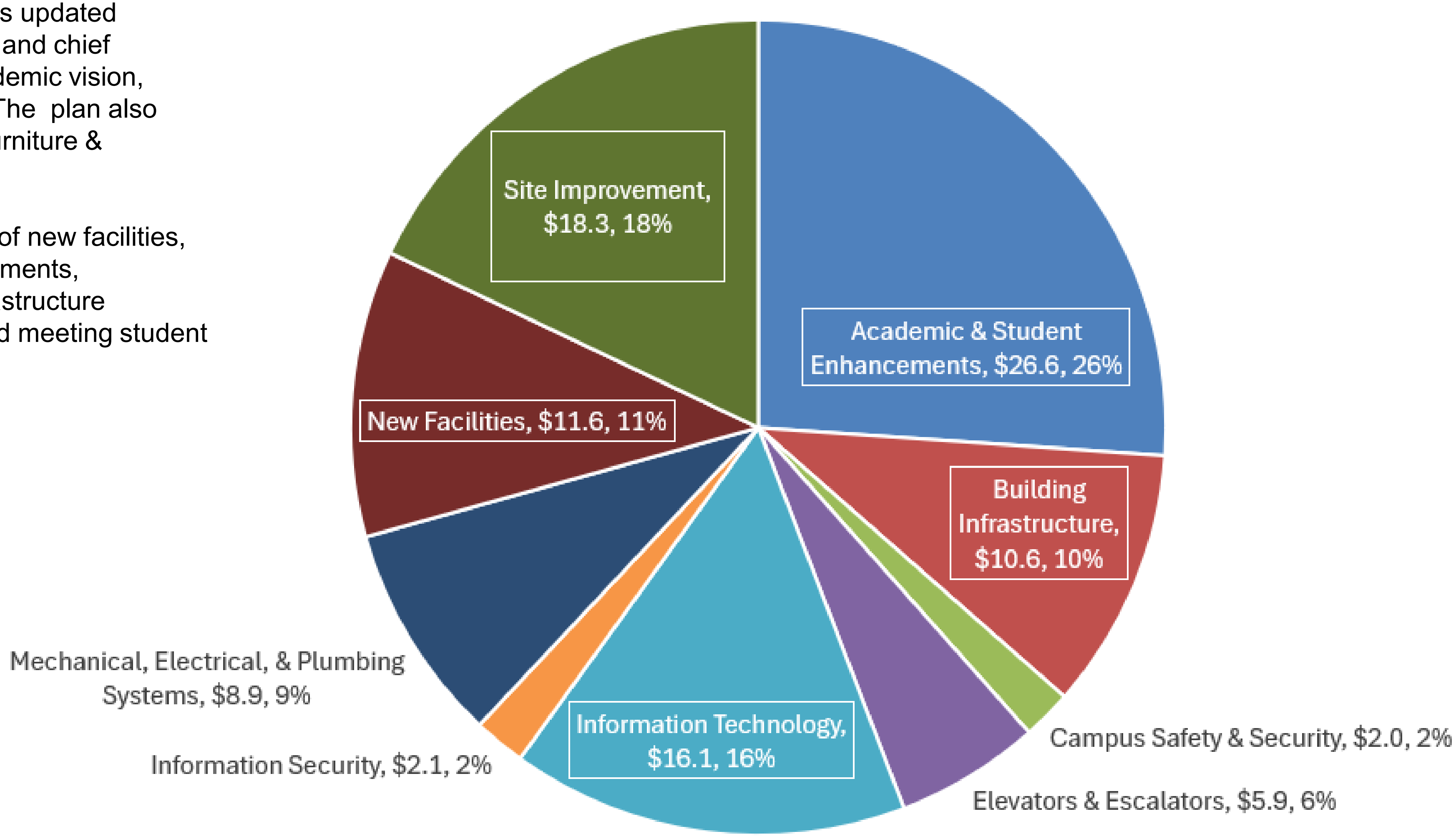
FY27 Capital Plan – Total $102M

The Capital Plan is based upon a comprehensive condition assessment survey of all existing capital assets and is updated annually. In collaboration with the College leadership and chief engineers, projects are prioritized to support the academic vision, address student needs, and maintain infrastructure. The plan also covers the building envelope, facility infrastructure, furniture & equipment, and the surrounding site landscape.

The FY27 Capital Plan totaling $102 million consists of new facilities, deferred maintenance, select programmatic enhancements, technology, information security, and technology infrastructure enhancements necessary for continued operation and meeting student needs.

FY27 Capital Projects

- Malcolm X West Campus Addition
- School of Nursing Expansion
- Food Security for Life
- Technology Infrastructure & Security
- Boiler Replacements & HVAC Upgrades
- Elevator Modernizations
- Parking Lot & Site Upgrades
- Roof replacements
- Programming, design, & zoning for new facilities



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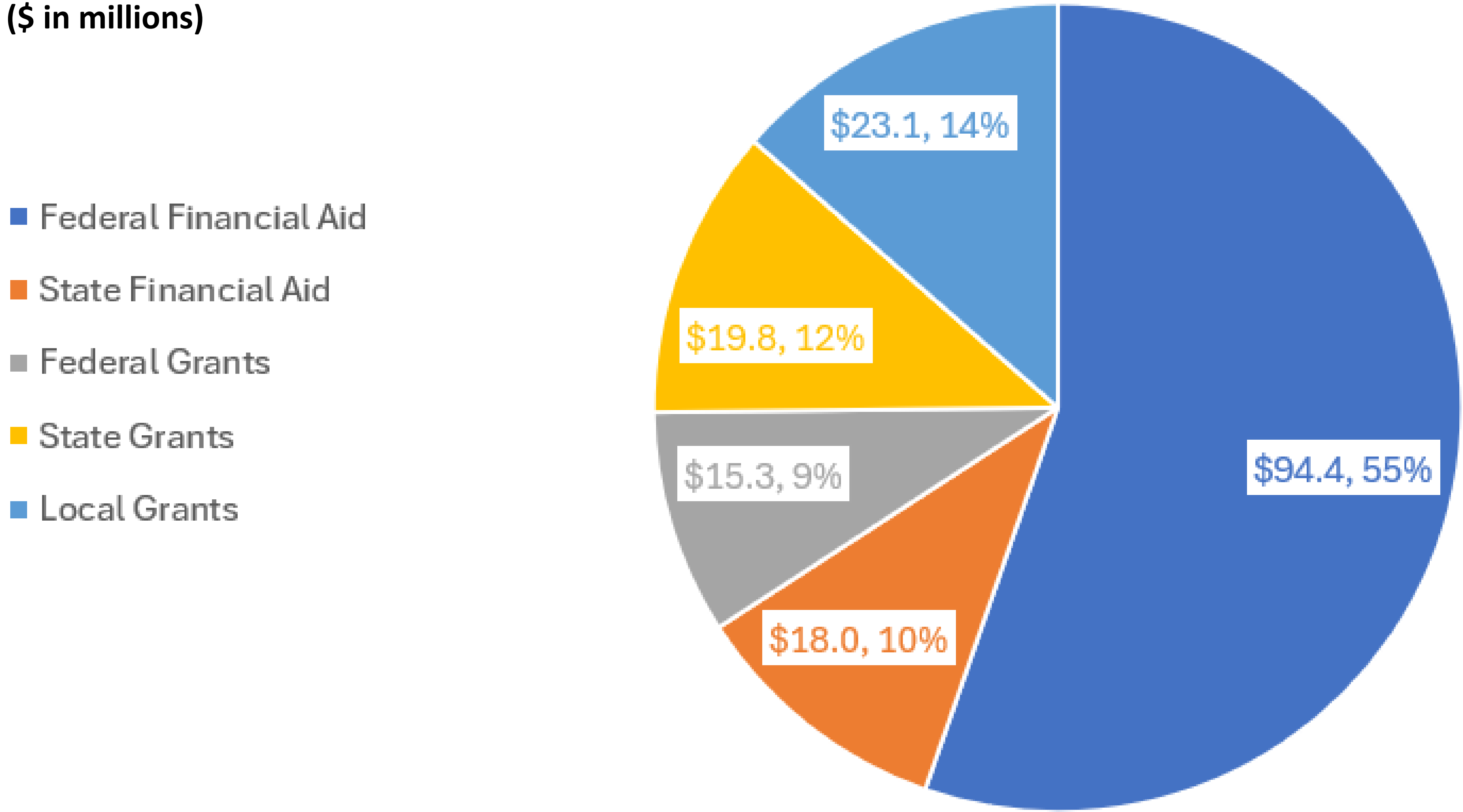
Note: Funding sources for the Capital Plan will be a combination of Bond, Restricted Funds (CDB Trusts), State funds and other funds.

FY27 Restricted Revenue – Total $170.6M

($ in millions)



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Questions