

35906
ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
JULY 9, 2026

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

**AUTHORIZING AN AMENDMENT TO TRUST AGREEMENT FOR THE OLIVE-HARVEY RING ROAD
AND PARKING LOT REPAVING PROJECT WITH THE STATE OF ILLINOIS AND THE CAPITAL
DEVELOPMENT BOARD**
THE OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220 et seq., as amended, authorizes public agencies to enter into agreements and contracts to perform any governmental service, activity, or undertaking authorized by law upon approval of their respective governing bodies; and

WHEREAS, the Capital Development Board (CDB) is an agency of the State of Illinois created pursuant to 20 ILCS 3105 et seq. which is responsible for managing construction projects for which money has been appropriated or authorized by the General Assembly; and

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (“Board”) was created pursuant to the Public Community College Act of the State of Illinois, 110 ILCS 805 et seq., as amended; and

WHEREAS, pursuant to Board Report #34626, adopted on November 3, 2022, the Board entered into a Trust Agreement with the CDB to undertake CDB project 810-018-009 for the Olive-Harvey Ring Road and Parking Lot Repaving; and

WHEREAS, the original project funding commitments were \$2,523,750 from the State of Illinois CDB and \$841,250 from the District for a total budget of \$3,365,000; and

WHEREAS, public bids have been received by the CDB and the revised project total is \$3,782,781; and

WHEREAS, CDB project 810-022-007 is under budget and has excess State and CCC funds available and the State of Illinois has transferred \$313,336 in State funds to the Olive-Harvey Ring Road and Parking Lot Repaving project to continue to fund up to seventy-five percent (75%) of the project costs bringing the total State commitment to \$2,837,086 for the project; and

WHEREAS, the CDB has also authorized the release of excess local funds from the Trust account for project 810-022-007 back to City Colleges in the amount of \$104,445; and

WHEREAS, the District is required to fund a local match of a minimum of twenty-five percent (25%) of State-funded capital projects requiring an increase of \$104,445 to be deposited into the Trust account for the Olive-Harvey Ring Road and Parking Lot Repaving Project.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the City Colleges of Chicago, authorizes the Chair, upon final approval of the General Counsel as to the legal form of such amendment, to amend the Trust Agreement with the Capital Development Board for the development and execution of the Olive-Harvey College Ring Road and Parking Lot Repaving project to increase CCC's contribution to the Trust by \$104,445 for a total not to exceed amount of \$945,695 under City Colleges of Chicago's Capital Improvement Plan.