

**35670**  
**ADOPTED – BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508**  
**NOVEMBER 6, 2025**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**BEAM SOFTWARE**  
**EDQUITY, INC**  
**OFFICE OF STUDENT EXPERIENCE-WELLNESS CENTERS**  
**DISTRICT WIDE**

**THE CHANCELLOR RECOMMENDS:**

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel of the legal form of such agreements, to execute an agreement with Edquity, Inc for Beam Software, a platform that is used to distribute emergency funds to students for the period commencing no sooner than December 1, 2025 and continuing for two (2) years after such commencement date at a total cost not to exceed \$192,700 for the term of the agreement.

**VENDOR:** Edquity, Inc.  
44 Court Street #1217-1061  
Brooklyn, NY 11201

**USERS:** District wide

**TERM:**

The term of this agreement shall begin no sooner than December 1, 2025, and continue for two (2) years after such commencement date

**SCOPE OF SERVICES:**

Beam software will provide a software platform to enable CCC to implement an internal student emergency fund program. The software will include an application portal, the ability to approve applications, generating payments to students, data storage and collection, and report creation features. The agreement will include a personalized platform set up of the system for City Colleges, product walkthrough training for staff users, and product launch. Ongoing support services are also included in the agreement consisting of customer support, knowledge base portal, and maintenance and upgrades.

**BENEFIT TO CITY COLLEGES OF CHICAGO:**

This software will enable CCC to launch our internal student emergency fund payment. In the recent Hope Survey, 69% of student respondents reported experiencing basic needs insecurity. Current community partners offering financial support via emergency funds are ending their programs. There is a great need for an internal emergency fund program to support students in-need so they can remain in school and succeed academically. Research shows that a key component leading to positive outcomes in emergency fund programs is the speed at which payments are made. This software will expedite the process of making timely payments which are more likely to lead to student retention and success.

**VENDOR SELECTION CRITERIA:**

The purchase of software pursuant to the State law is exempt from the District's competitive bidding requirements.

**MBE/WBE COMPLIANCE:**

The Office of Procurement Services has reviewed the proposed compliance plan and recommends a full waiver of the Board Approved MBE/WBE Contract Participation Plan due to the nature of the agreement (software subscription) and the absence of subcontracting opportunities.

**GENERAL CONDITIONS:**

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

**FINANCIAL**

**Total:** \$192,700

**Charge to:** Office of Student Experience-Wellness Centers

**Source of Funds:** Grant

**Budget Line:** 53/54000-21000-0000XXX-10000-809362500

**Respectfully submitted,**

**Juan Salgado**  
**Chancellor**

**November 6, 2025 – Office of Student Experience – Wellness Centers**