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ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 6, 2025

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

PLACEMENT OF COMMERCIAL INSURANCE POLICIES
ALLIANT INSURANCE SERVICES, INC. AND VARIOUS INSURANCE CARRIERS
THE OFFICE OF RISK MANAGEMENT
DISTRICT WIDE

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel of the Policy forms, to procure commercial insurance policies brokered through Alliant Insurance Services, Inc. (formerly Mesirow Insurance Services) at the recited limits and deductible/retention levels expressed below, for the period from November 15, 2025 through November 15, 2026, at a total cost not to exceed \$2,502,587.

VENDORS: Alliant Insurance Services, Inc. (Broker) and Various Insurance Carriers (see next page)
701 B Street, 6th Floor
San Diego, CA 92101

USER: District Wide

ORIGINAL TERM (Mesirow Insurance Services):

Pursuant to board report # 34259, the term of the underlying Agreement with Mesirow Insurance Services, Inc. commenced on July 1, 2021 and shall expire June 30, 2024, with two (2) additional one-year renewal options,

FIRST RENEWAL TERM

Pursuant to Board Report #35103, the first renewal term commenced on July 1, 2024 and shall be terminated on June 30, 2025

FINAL RENEWAL TERM

Pursuant to Board Report #35267, the final renewal term commenced on July 1, 2025, and shall extend the term of final placement of the commercial insurance policies to the beginning date of November 15, 2025, and shall expire on November 15, 2026

POLICY PLACEMENTS (INSURANCE CARRIERS):

The current placement for the commercial insurance policies brokered by Alliant Insurance Services, Inc. commenced on November 15, 2024 and shall expire on November 15, 2025.

Unforeseen Circumstances -The Office of Risk Management, in case of unforeseen circumstances regarding CCC Fleet, will act in the best interest of the District to continue operations without disruption to the Colleges, including but not limited to vehicle disposals, theft, motor vehicle collisions, receipt of grant funds with the intended purpose to procure vehicles to improve programs, etc. The Automobile Liability Coverage will be altered to reflect new acquisitions and/or disposals with budget adjustment at next renewal period.

SCOPE OF SERVICES:

Alliant Insurance Services, Inc. facilitates the solicitation of competitive insurance premium quotations and the placement of various commercial insurance policies to insure against certain risks facing the District in its

operations and the delivery of risk management administrative services designed to enhance the Office of Risk Management operations. The insurance carriers will provide various commercial insurance policies to the District as listed below.

VENDOR SELECTION CRITERIA:

Specifications were prepared by District Procurement Staff and a Request for Proposal (RFP) #SH2103 was publicly advertised on March 10, 2021. In addition, twenty (20) companies were contacted directly via e-mail. Two (2) firms responded to the RFP on April 9, 2021: 1) Alliant/Mesirow Insurance Services, Inc. and 2) The Owens Group.

All qualifications were reviewed, evaluated, and ranked by staff which included the Office of Finance, Office of Administrative Services, Office of Human Resources, the Office of the General Counsel the Office of Risk Management, the Office of Administrative and Procurement Services and the Office of M/WBE Contract Compliance.

The Board of Trustees adopted the Evaluation Committee Recommendation under Board Report 34259 on June 3, 2021.

The Office of Risk Management, together with Alliant Insurance Services, Inc. and the MBE/WBE partners, engaged in a plan to aggressively market the District's Insurance Portfolio and solicit competitive quotations from various insurance carriers known to meet the District's criteria with respect to financial stability and service resulting in the following premium quotations for the period from November 15, 2025 through November 15, 2026. In each instance, the recommended Insurance Carrier submitted the lowest and most competitive renewal premium quotation.

CITY COLLEGES OF CHICAGO INSURANCE PORTFOLIO RENEWAL				COMMERCIAL
Coverage	Carrier	Limits	Deductible/Retention	Annual Premium November 2025
General Liability	United Educators	\$1,000,000 Occurrence \$3,000,000 Aggregate	\$250,000	\$264,740
Excess Liability	United Educators	\$15,000,000	\$1,000,000	\$397,041
Property (RE, Contents, Boiler & Machinery)	Affiliated FM	\$500,000,000	\$25,000	\$998,414
Commercial Auto (Physical Damage (1)	Starr	\$1,000,000 Scheduled Vehicles (98)	\$2,500 / \$5,000	\$127,232
Environmental (2)	n/a	\$5,000,000	\$25,000	n/a
Builders Risk Policy (3)	n/a	\$50,000,000	\$5,000 / \$25,000	n/a
Excess Work Comp	Midwest Employers	Statutory/\$1,000,000	\$600,000	\$102,754
Work Comp Premium Audit	Midwest Employers	n/a	n/a	\$0
Educators Legal Liability (inc. D & O)	IAT Ascot Group	D & O \$10,000,000 Employment \$5,000,000	\$250,000 \$250,000	\$283,651
Fiduciary Liability	Encore (formerly Euclid)	\$5,000,000	\$50,000	\$16,141
Employed Lawyers	Chubb	\$1,000,000	\$25,000	\$7,463
Blanket Fidelity	Hartford	\$5,000,000	\$50,000	\$16,131
Treasurer's Bond	Liberty Mutual	\$25,000,000	\$0	\$14,025
Cyber & Multimedia	AXIS	\$5,000,000	\$250,000	\$208,763
Student Malpractice	CNA	\$1,000,000 Occurrence \$3,000,000 Aggregate	\$0	\$23,327
Athletics	Zurich	\$5,000,000 Occurrence \$10,000,000 Aggregate	\$25,000	\$30,000
Student Accident Health	CCC Self-Insured Plan	\$10,000	\$0	n/a
Foreign Package w/ Business Travel Accident	ACE/American Ins. Co.	\$1,000,000	\$1,000	\$5,940
Surety Bond (CDL Program)	Fidelity & Deposit Co.	\$40,000	\$0	\$300

Liquor Liability (Washburne) (4)	n/a	\$1,000,000	\$0	\$2,500
CCC Foundation D & O Liability (5)	Travelers	\$3,000,000	\$0	\$4,165
TOTAL				\$2,502,587
(1) Denotes establishment of 2-Tiered Deductible at \$2,500 (passenger vehicles) & \$5,000 (trucks)				
(2,3) Applied to previous Capital Projects at OHC & DC				
(4) Prospective Sikia reopening, operational restructuring at Kennedy-King College, and upon obtaining permits/licenses				
(5) Policy is paid from CCC Foundation resources				

BENEFIT TO CITY COLLEGES OF CHICAGO:

The District requires commercial insurance coverage to protect the District against losses that could have a significant impact on District operations and its financial condition.

The coverage limits referenced above are at levels consistent with Illinois statutory requirements and are within reasonable levels to insure the District's requirements, interests and operations. The proposed Insurance Carriers reflect an AM Best Rating Guide of "A-", VIII or better. Staff together with the Broker pursued an aggressive market strategy, productive Premium negotiations with various Carriers, a thoughtful review of Policy Limits as well as Retention levels and an assessment of the Institution's risk appetite.

MBE/WBE COMPLIANCE:

The Office of M/WBE Contract Compliance has reviewed the proposed renewal agreement and Mesirow Insurance Services, Inc. subcontracting remains in compliance with the Board Approved Participation Plan.

<u>Vendor</u>	<u>MBE or WBE</u>	<u>%</u>	<u>Participation</u>	<u>Certifying Agency</u>
A. Lavelle Consulting Services, LLC dba Cynasure Insurance 203 N. Lasalle St., Ste. 2100 Chicago, IL 60601	MBE	25	Direct	City of Chicago
Risk & Insurance Management Services Inc. dba Eagle One Case Management Solutions, Inc. 760 Village Center Drive, Ste. 250 Burr Ridge, IL 60527	WBE	7	Direct	Cook County

GENERAL CONDITIONS:

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7- 14 of the Illinois Public Community Act all agreements authorized herein shall contain a clause that any expenditure beyond the current the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL:

Total: \$\$2,503,814

Charge To: The Office of Risk Management

Source of Funds: Liability Protection and Settlement Fund

Unrestricted Fund

FY26

Liability & Protection Fund – 05001-0022502-565100-01000-86000	\$2,503,814
CCC Foundation	\$4,165

Respectfully submitted,
Juan Salgado
Chancellor

November 6, 2025 – The Office of Risk Management