35543

ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 JUNE 5, 2025

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

LABOR MARKET DATA SHI INTERNATIONAL CORPORATION ECONOMIC MODELING, LLC THE OFFICE OF ACADEMIC AND STUDENT AFFAIRS DISTRICT WIDE

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel as to the legal form of such agreements, to authorize the execution of an agreement with Economic Modeling, LLC and SHI International Corporation for use of labor market data provision for the period from July 1, 2025 through June 30, 2028, at a total cost not to exceed \$118,846.15.

VENDOR: SHI International

290 Davidson Avenue Somerset, NJ 08873

Economic Modeling LLC 232 N. Almon Street Moscow, ID 83843

USER: District Wide

TERM:

The term of this agreement shall begin on July 1, 2025, and shall end on June 30, 2028.

SCOPE OF SERVICES:

SHI will provide CCC with access to Economic Modeling, LLC Software data (1) SaaS Licensing for Labor Market and analysis to determine alignment of CTE programming with labor market needs projection. 2) API (Application Program Interface) Software License that allows other software or hardware devices to interface with and access a Licensed Dataset.

BENEFIT TO CITY COLLEGES OF CHICAGO:

The labor market data provided by Economic Modeling, LLC allows CCC to ensure labor market value of academic career programs. The API is a purchase which will allow labor market data to display on each career program page of the academic catalog, providing a valuable marketing and career information tool for students and programs.

VENDOR SELECTION CRITERIA:

The contract being utilized as a part of Omnia Partners (formerly National IPA) approved under Board Report #29816 and #32583.

SHI was awarded in accordance with the procurement procedures as detailed in RFP # 2024056 and approved under Omnia partner contract document # 2024056-02.

MBE/WBE COMPLIANCE:

The Office of Procurement Services has reviewed the proposed compliance plan and determined the Vendor has complied with the Board Approved MBE/WBE Contract Participation Plan:

<u>Vendor</u>	MBE or WBE	%_	<u>Participation</u>	Certifying Agency
SLG Innovation, Inc.	MBE	25	Indirect	City of Chicago
165 N Canal St, Suite 1523				
Chicago, IL 60606				
SHI International Corporation	WBE	7	Direct	New Jersey Minority
290 Davidson Avenue				Supplier Development
Somerset, NJ 08873				Council

GENERAL CONDITIONS:

Inspector General- It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL

Total: \$118,846.15

Charge to: Academic Programs – District Office

Sources of Funds: Education Fund

Budget Line: 540000-00003-0000118-20000

Respectfully submitted,

Juan Salgado Chancellor

June 5, 2025 – The Office of Academic and Student Affairs