

35387
ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 6, 2025

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION
AUTHORIZING A TRUST AGREEMENT WITH THE STATE OF ILLINOIS AND THE CAPITAL
DEVELOPMENT BOARD
THE OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220 et seq., as amended, authorizes public agencies to enter into agreements and contracts to perform any governmental service, activity, or undertaking authorized by law upon approval of their respective governing bodies; and

WHEREAS, the Capital Development Board (CDB) is an agency of the State of Illinois created pursuant to 20 ILCS 3105 et seq. which is responsible for managing construction projects for which money has been appropriated or authorized by the General Assembly; and

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (“Board”) was created pursuant to the Public Community College Act of the State of Illinois, 110 ILCS 805 et seq., as amended; and

WHEREAS, the Board has determined that it is desirable, advantageous and in the public interest to undertake a project to Replace the Curtain Walls at Wright College (CDB Project 810-022-008) under the City Colleges of Chicago’s Capital Improvement Program in conjunction with the CDB and therefore a Trust Agreement which delineate the objectives, duties and responsibilities of the CDB and the District is necessary:

WHEREAS, the Board desires that the CDB manage the project; and

WHEREAS, the State of Illinois has committed to provide up to \$2,715,750 (or up seventy-five percent (75%) of the cost of the project) to finance the project and CCC is required to provide a local match of \$905,250 (twenty-five percent (25%) of the project) to finance the balance of project costs; and

WHEREAS, the Board agrees to transfer funds in the amount not to exceed \$905,250 to the CDB under said Trust Agreement;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the City Colleges of Chicago, authorizes the Chair, upon final approval of the General Counsel as to the legal form of such an agreement, to execute a Trust Agreement with the Capital Development Board to Replace the Curtain Walls at Wright College in an amount not to exceed \$905,250.

February 6, 2025 – The Office of Administrative and Procurement Services