

35693
ADOPTED-BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
DECEMBER 4, 2025

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION
APPLICATION FOR NEW PROGRAMS
BANKING AND FINANCIAL SERVICES BASIC CERTIFICATE AND ADVANCED CERTIFICATE
THE OFFICE OF ACADEMIC AFFAIRS
DISTRICT-WIDE

WHEREAS, new educational programs require approval of the Board of Trustees of Community College District 508, the Illinois Community College Board (ICCB) and the Illinois Board of Higher Education (IBHE); and

WHEREAS, an application for approval of the City Colleges of Chicago Basic Certificate and Advanced Certificate in Banking and Financial Services for City Colleges of Chicago has been received and is under review by the Joint Curriculum Development Council for submission

WHEREAS, the Banking and Financial Services programs will prepare students with the foundational knowledge, technical skills, and professional competencies needed to pursue careers in areas such as retail and commercial banking, credit analysis, financial services operations, customer relationship management, and financial advising; and

WHEREAS, labor market data shows strong demand for Banking and Financial Services occupations, including Financial Services Representatives, Loan Officers, Personal Bankers, Credit Analysts, and Financial Analysts, with more than 3,200 annual openings in Cook County. Entry-level wages at the 25th percentile range from \$42,000 to \$78,000 annually, reflecting robust earning potential, career mobility, and advancement opportunities across multiple roles in the financial sector.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, hereby approves the submission of this program for permanent approval by the Illinois Community College Board, pending completion of Proposed Academic Curriculum Changes (PACC) process per Academic Policy 9.02.

December 4, 2025 – The Office of Academic Affairs