

35457
ADOPTED-BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
APRIL 3, 2025

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION
TO AUTHORIZE THE SALE OF 3400 N. AUSTIN AVENUE STREET TO THE BOARD OF EDUCATION OF
THE CITY OF CHICAGO
THE OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the "Community College Act"), the City of Chicago (the "City") constitutes one community college district (the "District"), which is a body politic and corporate by the name of "Community College District Number 508, County of Cook and State of Illinois" and which is governed by its Board of Trustees (the "Board");

WHEREAS, the Illinois Public Community College Act, as amended (110 ILCS 805/3-41), provides that the powers of the Board of community college districts in the State of Illinois include:

"To sell at private or public sale any personal or real property belonging to the district and not needed for community college purposes."

WHEREAS, the District owns property 3400 N. Austin Avenue (PINs 13-20-311-001 and 13-20-315-001); and

WHEREAS, pursuant to Board Reports 31058, adopted July 14, 2011, and 32932, adopted May 5, 2016, the District entered into and then extended an Intergovernmental Agreement with the Board of Education of the City of Chicago (Chicago Public Schools) for the use of 3400 N. Austin Avenue; and

WHEREAS, the Board of Education of the City of Chicago continues to utilize the property and desires to purchase the property from the District; and

WHEREAS, in reviewing the property and determining it is not needed for community college purposes, the Chancellor recommends that the District should proceed to sell such property;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of City Colleges of Chicago hereby authorizes the Chair, upon final approval of the General Counsel as to the legal form of such an agreement, to execute a Purchase and Sale Agreement with the Board of Education of the City of Chicago for \$3,500,000 for 3400 N. Austin Avenue and to proceed with all necessary actions to close said transaction.

April 3, 2025 – Office of Administrative and Procurement Services