35274 ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 NOVEMBER 7, 2024

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COOK OF COUNTY AND STATE OF ILLINOIS

GROUP AND VOLUNTARY SUPPLEMENTAL LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT, AND VOLUNTARY DISABILITY AND CRITICAL ILLNESS INSURANCE PLANS DEARBORN LIFE INSURANCE COMPANY d/b/a BLUE CROSS BLUE SHIELD OF ILLINOIS COMPANY THE OFFICE OF HUMAN RESOURCES DISTRICT WIDE (RENEWAL)

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel as to the legal form of such agreement, to execute a renewal agreement with Dearborn Life Insurance Company d/b/a Blue Cross and Blue Shield of Illinois to provide Basic Life, Supplemental Life, Accidental Death & Dismemberment (AD&D), Supplemental AD&D, Short-Term Disability (STD), Voluntary Short-Term Disability (VSTD), Voluntary Long Term-Disability (VLTD) and Voluntary Critical Illness Insurance (collectively Insurance and Benefits), for the period commencing January 1, 2025 through December 31, 2025 at a total cost not to exceed \$1,750,000 for administrative costs and employer contributions.

VENDORS:	Dearborn Life Insurance Company d/b/a Blue Cross Blue Shield of Illinois 701 E 22 nd St Suite 300 Lombard, IL 60148
USER: AD&D)	All eligible full-time active employees and retirees (Group Life Plan (Basic Life &
,	Active employees (self-choice) (Voluntary STD and LTD and Voluntary Critical Illness)
Plans)	Local 1708 full-time employees (Group AD&D and Group Short-term Disability
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ORIGINAL TERM:

In accordance with board report 34074, the original term of the agreement commenced on January 1, 2021, and ended on December 31, 2023, with an option to renew for two (2) one-year periods.

FIRST RENEWAL TERM:

In accordance with board report 34958, the first renewal term commenced on January 1, 2024, through December 31, 2024.

FINAL RENEWAL TERM:

This second and final renewal term will commence on January 1, 2025, and end on December 31, 2025, with no additional options to renew.

SCOPE OF SERVICES:

Blue Cross Blue Shield of Illinois provides:

- Employer-paid group term life insurance to all eligible full-time active employees and retirees.
- Employer-paid group accidental death and dismemberment and short-term disability (STD) coverage to Local 1708 full-time employees.
- Employee-paid (voluntary) Short and Long-term Disability, Critical Illness and Supplemental Life Insurance.

BENEFIT TO CITY COLLEGES OF CHICAGO:

The vendor will allow City Colleges of Chicago to provide competitive marketplace benefits to attract and retain employees and satisfy the terms of Local 1600 and 1708 union collective bargaining agreements. Below are the new vendor rates:

FT Active Employee Coverage: \$0.066/\$1,000 of life coverage (Current \$0.115/\$1,000) Local 1600 Retiree Coverage: \$0.990/\$1,000 of life coverage (Current \$1.220/\$1,000) Other Retiree Coverage: \$0.769/\$1,000 of life coverage (Current \$0.949) Local 1708 FT STD Coverage: \$0.102/\$10 of disability (Current \$0.13/\$10)

VENDOR SELECTION CRITERIA:

Specifications were prepared by District Procurement staff and Request for Proposals (RFP #SN2007 were publicly advertised on July 24, 2020. The RFPs were sent to nineteen (19) companies on July 29, 2020.. he Pre-Proposal Meeting was held on July 31, 2020. Subsequently, six (6) firms responded on August 13, 2020, with proposals. The responding vendors were as follows: 1) Blue Cross and Blue Shield of Illinois; 2) Prudential Insurance; 3) Standard Insurance Company; 4) The Guardian Life Insurance Company: 5) Securian Financial; and 6) Madison National.

The evaluation committee criteria included:

- 1. Qualifications and experience of the firm.
- 2. Proper's plan of action for the execution/implementation of the requested services.
- 3. Underwriting Services
- 4. Interrogatories
- 5. Portfolio of past work
- 6. Cost Proposal
- 7. MBE//WBE compliance

Based on the evaluation of each firm's written presentation, the committee recommended the acceptance of proposals from Blue Cross and Blue Shield.

MBE/WBE COMPLIANCE:

The Office of Procurement Services has reviewed the proposed compliance plan and determined the Vendor has complied with the Board Approved MBE/WBE Contract Participation Plan:

Vendor	MBE or	<u>%</u>	<u>Participatio</u>	Certifying Agency
	<u>WBE</u>		<u>n</u>	
Viva USA, Inc.	MBE	15	Indirect	State of IL - CEI
3601 Algonquin Rd., Suite 425				
Rolling Meadows, IL 60008				
Innovative Systems Group, Inc.	MBE	10	Indirect	State of IL - CEI
799 Roosevelt Rd., Bldg. 4-Ste.				
109				
Glen Ellyn, IL 60137				
Richards Graphic	WBE	7	Indirect	City of Chicago/State of
Communications, Inc.				IL - CEI
2700 Van Buren Street				
Bellwood, IL 60104				

GENERAL CONDITIONS:

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL Total: \$1,750,000 Charge to: The Office of Human Resources Source of Funds: Education Fund Budget Line: 00003-0025006-520000-80000

Respectfully submitted,

Juan Salgado, Chancellor November 7, 2024 – The Office of Human Resources