35264 ADOPTED – BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 NOVEMBER 7, 2024

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

RESCIND AGREEMENT 35147 U S BANK NATIONAL ASSOCIATION THE OFFICE OF FINANCE

WHEREAS, the Illinois Public Community College Act, as amended, lists the powers and duties of community college districts in the State of Illinois, and states in 110 ILCS 850/3-30, that:

"The board of any community college district has the powers...that may be requisite or proper for the maintenance, operation and development of any college or colleges under the jurisdiction of the board."

WHEREAS, the Chancellor recommends rescission of Board Report #35147, adopted July 11, 2024, as the City Colleges of Chicago need to reissue the board report to add dollars and extend the dates.

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, hereby rescinds Board Resolution #35147 adopted July 11, 2024.

November 7, 2024 – The Office of Finance