

35099
ADOPTED –BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MAY 3, 2024

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

ELECTRONIC PAYMENT CARD SERVICE
PNC BANK NATIONAL ASSOCIATION
THE OFFICE OF FINANCE
DISTRICT WIDE
(AMENDMENT TO BOARD REPORT #34506)

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel as to the legal form of such agreements, to authorize the execution of an agreement with PNC Bank, National Association to provide electronic payment card services for vendor payments for an extended period commencing no sooner than July 1, 2024 through November 30, 2024, at no cost to the District.

VENDOR: PNC Bank National Association
1 North Franklin
Chicago, IL 60606

USER: District Wide

TERM:

The term of the agreement shall commence on or about July 1, 2024, and continue through November 30, 2024.

SCOPE OF SERVICES:

PNC Bank National Association will provide a cost-effective, flexible, user-friendly, and secure electronic payment card. Such a service provides a virtual electronic vendor payment process with robust controls that reduce processing costs; as well as offer generous incentives and rebates based on CCC's vendor spend. This is at no cost to City Colleges of Chicago.

BENEFIT TO CITY COLLEGES OF CHICAGO:

This solution will enable the City Colleges of Chicago to pay vendors electronically, via a virtual credit card, eliminating the cost of printing, mailing, and reconciling a check. This credit card payment process is highly secure and will help prevent and deter potential fraud since each payment has a unique single use account number that is authorized for the exact payment amount for 30 days and can only be used by the vendor receiving the payment. This extension will allow City Colleges of Chicago to further examine new options and to onboard new vendor.

VENDOR SELECTION CRITERIA:

The contract being utilized as part of the joint purchasing agreement has been advertised and awarded in accordance with the procurement procedures of the Chicago Public Schools, a sister agency to City Colleges of Chicago. Chicago Public Schools issued Specification Number 18-350048 and was originally approved under Board Report 19-0626-PR11. Pursuant to State law, contracts for goods and services procured from another government entity are exempt from the District's competitive bidding requirements.

MBE/WBE COMPLIANCE:

The Office of Procurement Services has reviewed the proposed purchase and recommends that the compliance plan from the lead agency for the joint purchasing agreement (Chicago Public Schools) be utilized which includes a complete waiver of the MBE and WBE goals (lack of subcontracting opportunities).

GENERAL CONDITIONS:

Inspector General- It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article II, Section 2.7.4(b) of the Board Rules for Management and Government.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL

Total: No Cost to the District

Charge To: Office of Finance

Respectfully submitted,

**Juan Salgado
Chancellor**

May 2, 2024 – The Office of Finance