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**APPROVED – BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT NO. 508  
MARCH 7, 2024**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**MINUTES**

**REGULAR BOARD MEETING  
THURSDAY, FEBRUARY 1, 2024**

Pursuant to provisions of the Public Community College Act, as amended, of the State by Illinois, County of Cook, the regular meeting of the Board of Trustees of Community College District No. 508 was held in person and live-streamed for simultaneous public viewing on YouTube on February 1, 2024, at 2:00 p.m., Harold Washington College, 30 East Lake Street, Chicago, Illinois 60601, Room 1115.

**PARTICIPANTS**

**TRUSTEES**

Elizabeth Swanson, Vice Chair  
Walter E. Massey, Board Chair  
Peggy A. Davis, Secretary  
Darrell A. Williams  
Yehudah Goldbloom, Student Trustee

**CHANCELLOR**

Juan Salgado

**PROVOST**

Mark Potter

**GENERAL COUNSEL**

Karla Gowen

**CHIEF ADVISOR TO THE BOARD**

Bonnie Phillips

**SENIOR BOARD LIAISON**

Emma Mims

**ASSISTANT BOARD LIAISON**

Avery Walls

**OFFICERS OF THE DISTRICT**

Christian Collins – Vice Chancellor, Institutional Effectiveness  
David Deyhle – Vice Chancellor, Strategic Marketing and Branding  
Carol Dunning – Chief Talent Officer  
Veronica Herrero – EVC & Chief Strategy Officer  
Zarko Njakara – Interim Chief Information Officer  
Jennifer Mason – Vice Chancellor, Legislative & Community Affairs  
Maribel Rodriguez – Chief Financial Officer  
Aarti Dhupelia – Executive Vice Chancellor/ Chief of Student Experience Officer  
Peggy Korellis- Vice Chancellor, High School Strategy  
Darryl Williams - Vice Chancellor, Enrollment Management  
Stacia Edwards – Deputy Provost  
Katheryn Hayes – Associate Vice Chancellor-Strategic Communications & Operations  
Sarah Lichtenstein Walter - Associate Vice Chancellor, Academic Programs

**COLLEGE PRESIDENTS**

Kimberly Hollingsworth – President, Olive-Harvey College  
Shawn Jackson – President, Harry S Truman College  
Janine Janosky – President, Richard J. Daley College  
Daniel Lopez – President, Harold Washington College  
David Potash – President, Wilbur Wright College  
Katonja Webb Walker – President, Kennedy-King College

**I. CALL TO ORDER**

Chair Massey began by calling to order the February 1, 2024, Regular Board Meeting at 2:02 p.m. All attendees stood for the Pledge of Allegiance.

**II. ROLL CALL**

Chair Massey asked the Chief Advisor to call the roll.

The Chief Advisor called roll:

Elizabeth Swanson	Present
Peggy A. Davis	Present
Darrell A. Williams	Present
Yehuda Goldbloom	Present
Walter E. Massey	Present

**III. WELCOME**

Chair Massey confirmed a quorum.

Good afternoon to everyone. Happy New Year and welcome to the first Regular Board Meeting of 2024.

On behalf of the board, we would like to extend a warm and whole-hearted welcome back to our students and faculty. We all look forward to seeing what is ahead in this new year.

February is also Black History Month. This month and throughout the year we acknowledge the many contributions of African Americans from medicine, entrepreneurship, civil rights, the arts, noble laureates, and others to the United States and the world. Black history is also American history.

Congratulations to Chancellor Salgado and his finance team led by CFO Maribel Rodriguez. They have saved the community college system \$28.9 million by refinancing \$206,555,000 million in unlimited tax general obligation bonds, this is a further example of our strategic commitment to strong financial health. Also, congratulations to Veronica Herrero, Executive Vice Chancellor, Chief of Staff, and Chief Institutional Advancement officer for city colleges as well as president of the CCC foundation on joining the 2024 cohort of the Daniel Burnham Fellowship. She joins 25 other executives from across the city of Chicago in being selected to participate in the esteemed fellowship.

For the record, due to the FC4 president's work schedule, they will not be attending the meeting today. However, their report will be entered into the record.

We will close by again wishing all of our faculty, staff, and students a strong start to a new term.

Chair Massey called on Student Trustee Goldbloom for their report.

**IV. STUDENT TRUSTEE REPORT**

Student Trustee Goldbloom gave brief remarks about District initiatives.

The full presentation can be found on the Board of Trustee website.

**V. CHANCELLOR'S UPDATES**

Chancellor Salgado began by welcoming everyone to the start of Black History Month. I look forward to joining our students, faculty, and staff at activities that our colleges are planning to honor this month.

**Achievements**

Last month, our finance team successfully refinanced more than 200 million in bonds, saving City Colleges 28.9 million dollars. We did this with 100% minority-owned business participation among our underwriting firms. Thank you to Trustee Williams for your support of this effort, and kudos to CFO Maribel Rodriguez and her team for leading this project. This achievement is part of ongoing work that has allowed us to dramatically turn around City College's financial position.

We have overcome a structural deficit that pre-dated my tenure – from negative \$114 million in unrestricted net assets to positive \$36 million today.

We have achieved the strongest cash reserves since 2015, allowing us to make key investments fueling our growth from \$55 million in cash on hand to \$159 million today.

We have achieved upgrades to both of our credit ratings.

We have tripled the philanthropic and public grant dollars we raised annually from \$19 to \$63 million. This has enabled us to further enhance support for students, from new mental health to new housing and technology supports and more. We have done this all while not raising our per credit hour tuition rate of \$146 since 2016. We will continue to look for savings and seek ways to thoughtfully increase revenue.

In today's Committee meeting, we heard from CFO Maribel Rodriguez about the modest tuition increase proposal that amounts to an additional \$7 per credit hour for in-district, out-of-state, international, and specialized program students. The increase would be more than covered by increases in federal and state aid, which has increased 76% for a full Pell-eligible student. The college presidents, the Provost and I have socialized this plan with the college community. We also presented it to the City Council Education Committee earlier this week and received positive feedback. Today the board will also consider updates to our human resource policies. Among

those updates, I am happy to share that we have proposed increasing our maternity and parental paid leave with maternity leave increasing to 8 paid weeks (regardless of type of birth), and 2 paid weeks for paternal leave following birth or arrival of a child.

### **Faculty, Staff & College Accomplishments**

City Colleges was one of four community college systems across Illinois that are part of a new project funded by the US Department of Energy grant and administered by ICCB to help manufacturers find ways to reduce waste and pollution and to expand pathways for students into green jobs.

City Colleges is the only community college system to be involved in Great Lakes ReNEW, a multi-state partnership led by Current Water, Argonne National Laboratory, the University of Chicago, as well as several other partners, which has just received a grant of up to \$160 million from the National Science Foundation to build a water-based innovation engine.

A team of continuing education students from Wright College placed in the top 10% at a recent National Cyber League competition, facing up against more than 500 other colleges from across the county.

President Potash and Wright College earned the 2024 Carnegie Elective Classification for Community Engagement. This classification recognizes colleges and universities throughout the US for their efforts to engage their larger communities.

Malcolm X College hosted another successful celebration of Kwanzaa celebration over this past winter break.

Malcolm X College President David Sanders and Olive-Harvey College Senior Vice President for Academic and Student Affairs Dr. Brandon Nichols are the recipients of esteemed awards from the national Phi Theta Kappa Honor Society.

- President Sanders – Phi Theta Kappa Shirley B. Gordon Award of Distinction.
- Dr. Nichols – Phi Theta Kappa Distinguished College Administrator Award

Olive Harvey College President Kimberly Hollingsworth has been selected by Illinois State Treasurer Michael Frerichs to receive the 2024 Award for Outstanding Achievement in Education in honor of Black History Month.

Olive Harvey College's Dr. Brandon Nichols has also been named to Rutgers University's Aspiring Leaders Cohort.

Olive Harvey College's Executive Director of Strategic Initiatives Aziza Darwish was named to the University of Chicago's Civic Leadership Academy, a selective leadership development program.

Luis Corral of Daley College and Richea Haygood, students at Olive-Harvey College,

were named as Mary T. Washington Wylie's Internship Preparation Scholars. This highly competitive program is renowned for preparing promising Illinois-based racial and ethnic minority college students interested in pursuing careers in accounting.

**VI. PUBLIC PARTICIPATION**

There were zero (0) requests for public participation.

**VII. FACULTY COUNCIL REPORT**

No Faculty Council Report was presented. The report will be entered into record and posted on the Board of Trustee website.

**VIII. DISTRICT UPDATES**

No District Updates Provided.

**IX. COMMITTEE REPORT**

Vice Chair Swanson gave the Committee Report

At the Committee meeting earlier today, CFO Rodriguez presented a tuition proposal for consideration. The proposal outlined a credit hour increase in FY25 that would lead to a revenue increase that would allow us to support services such as; Enrollment Management, Admissions & Financial Aid, College Advising, Mental Health supports, and all services that increase access, retention, and completion.

We also reviewed the minutes, resolutions, personnel items, resource development report, agreements, purchases, and legal invoices included on today's Academic Affairs and Student Services agenda as part of the Consent Agenda to this February 1, 2024, regular board meeting.

**X. REVIEW AND APPROVAL OF THE FEBRUARY 1, 2024 REGULAR BOARD MEETING PACKET**

Chair Massey led the board in the approval of the minutes, resolutions, personnel report, resource development report, agreements, purchases, and legal invoices listed in the Consent Agenda. The Chair asked for a motion to approve the Consent Agenda.

<Motion> Vice Chair Elizabeth Swanson

<Second> Trustee Darrell A. Williams

Motion carried.

The Chief Advisor called the roll:

Elizabeth Swanson	Aye
Peggy A. Davis	Aye
Darrell A. Williams	Aye
Yehuda Goldbloom	Aye
Walter E. Massey	Aye

There were five ayes, zero nays, and no abstentions or recusals.

**XI. MOTION TO ADJOURN**

Upon concluding that there was no further business to come before the Board, the Chair asked for a motion to adjourn.

<Motion> Trustee Peggy A. Davis  
<Second> Vice Chair Elizabeth Swanson

Motion Carried.

The meeting adjourned at 2:32 p.m.

**Peggy A. Davis**  
**Secretary**  
**Board of Trustees**

**Submitted by – Avery Walls, Assistant Board Liaison**