

35006
**APPROVED–BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 1, 2024**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

MINUTES

**REGULAR BOARD MEETING
THURSDAY, DECEMBER 7, 2023**

Pursuant to provisions of the Public Community College Act, as amended, of the State by Illinois, County of Cook, the regular meeting of the Board of Trustees of Community College District No. 508 was held in person and live-streamed for simultaneous public viewing on YouTube on December 7, 2023, at 2:00 p.m., Harold Washington College, 30 East Lake Street, Chicago, Illinois 60601, Room 1115.

PARTICIPANTS

TRUSTEES

Walter E. Massey, Board Chair
Elizabeth Swanson, Vice Chair
Peggy A. Davis, Secretary
Darrell A. Williams
Yehuda Goldbloom, Student Trustee

CHANCELLOR

Juan Salgado

DEPUTY PROVOST

Stacia Edwards

GENERAL COUNSEL

Karla Gowen

CHIEF ADVISOR TO THE BOARD

Bonnie Phillips

SENIOR BOARD LIAISON

Emma Mims

OFFICERS OF THE DISTRICT

Christian Collins – Vice Chancellor, Institutional Effectiveness
David Deyhle – Vice Chancellor, Strategic Marketing and Branding
Carol Dunning – Chief Talent Officer
Veronica Herrero – Chief Strategy Officer
Zarko Njakara – Chief Information Officer
Jennifer Mason – Vice Chancellor, Legislative & Community Affairs
Maribel Rodriguez – Chief Financial Officer
David Anthony - Associate Vice Chancellor
Aarti Dhupelia – Executive Vice Chancellor/ Chief of Student Experience Officer
Peggy Korellis- Vice Chancellor, High School Strategy
Darryl Williams - Vice Chancellor, Enrollment Management

COLLEGE PRESIDENTS

Kimberly Hollingsworth – President, Olive-Harvey College
Shawn Jackson – President, Harry S Truman College
Janine Janosky – President, Richard J. Daley College
Daniel Lopez – President, Harold Washington College
David Potash – President, Wilbur Wright College
Katonja Webb Walker – President, Kennedy-King College

I. CALL TO ORDER

Chair Massey began by calling to order the December 7, 2023 Regular Board Meeting at 2:00 p.m. All attendees stood for the Pledge of Allegiance.

II. ROLL CALL

Chair Massey asked the Chief Advisor to call the roll.

The Chief Advisor called the roll:

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|---------------------|---------|
| Elizabeth Swanson | Present |
| Peggy A. Davis | Present |
| Darrell A. Williams | Present |
| Yehuda Goldbloom | Present |
| Walter E. Massey | Present |

III. WELCOME

Chair Massey confirmed a quorum.

Congratulations to all our faculty, staff, and students as they near the end of another semester. All the best to students taking finals. The board wishes everyone a safe and healthy holiday season. As we end the calendar year 2023, let us reflect and renew our reasons for why we do what we do. Reflecting on the importance of the mission and purpose of City Colleges of Chicago. So, I invite the trustees along with Chancellor Salgado in saying congratulations everyone for all of your time, energy and efforts thus far, we are all looking forward to what's coming ahead.

The next regular board meeting will be on February 1, 2024.

FC4 President Alexandersson will not be attending the meeting today due to illness. Her remarks will be placed on file.

IV. STUDENT TRUSTEE REPORT

Student Trustee Goldbloom gave brief remarks about District initiatives.

53 districtwide events have been put on across the 7 City Colleges this year. 26 Student socials, 8 community events, 4 resource events, 1 Student family event, 7 Advocacy events, 6 other cultural events.

The next DSGA meeting will be held at Truman College on Dec 16th, 2023.

The Illinois ICCB meeting will be coming to Wilbur Wright on Jan 23rd, 2024.

The full presentation can be found on the Office of the Board of Trustees website.

V. CHANCELLOR'S UPDATES

Chancellor Salgado began by thanking Chair Massey for his 6 years of service. We saw some of CCC's progress on display at today's committee meeting with the presentation of the FY23 audit.

We have successfully turned around City Colleges financial health, achieving positive unrestricted assets for the first time in FY22 and continuing to grow those assets in FY23, and rebuilding our cash reserve.

We were recently rewarded with increase in our credit ratings by both Fitch and S&P rating agencies.

We recognize CFO Maribel Rodriguez and the finance team for their leadership and for being excellent partners to me in managing this turnaround.

Faculty & Staff Accomplishments

MXC Medical Assistance Program Director, Christine Dzoga was appointed by the American Association of Medical Assistants to chair a team seeking to understand how the AAMA can better support Medical Assistant programs across the country.

The Kennedy King College Tech Launchpad was named one of 100 finalists for the 22nd annual Chicago Innovation Awards.

Harold Washington College President Daniel Lopez was named to the Hispanic Association of Colleges and Universities (HACU) Governing board.

Malcolm X College President David Sanders was named a Chicago Titan 100, which recognizes executives contributing to the growth of their organization.

VI. PUBLIC PARTICIPATION

There were three (3) requests for public participation. 1 speaker appeared and presented.

Speaker: Rachel Fersten, Event Specialist Clowning Around Entertainment

Title: Budget Constraints

VII. FACULTY COUNCIL REPORT

The Faculty Council Remarks will be posted online on the Board of Trustees website.

VIII. DISTRICT UPDATES

No District Updates Provided.

IX. COMMITTEE REPORT

Trustee Williams presented the Finance and Administrative Services Committee Report.

The committee met today with RSM and the City Colleges of Chicago's auditor, presenting their findings of the audit process for CCC's fiscal year 2023 Financial results. RSM partner Kelly Kirkman discussed the audit engagement process and scope, presented those communications required to be discussed with the governance body, discussed internal audit controls and single audit findings.

Chief Financial Officer Maribel Rodriguez presented a summary of the fiscal year 2023 actual operating results relative to budget and presented the cash and net asset positions. CFO Rodriguez also provided an update on expected fiscal year 2024 results relative to the budget as discussed in the committee meeting and as highlighted by Chancellor Salgado.

Chair Williams stated that the presentations and discussions provided good news all around. The audit is presented on time and clean with no material weaknesses or deficiencies.

RSM confirms that the audit process went smoothly with strong cooperation and collaboration from the finance team.

Financial results came in strongly positive relative to budget. CCC was able to put funds into Reserve. We improved our net asset position and continue to maintain a strong cash balance. Our credit rating has improved, and our financial aid compliance reviews resulted in no requirements to return Title IV funding.

The committee joins the Chancellor in thanking and congratulating CFO Rodriguez, her team, the presidents of the colleges, and the financial leadership at the seven colleges for their hard work in getting the audit completed and in achieving such strong results.

The committee also reviewed the minutes, resolutions, personnel items, resource development report, agreements, purchases, and legal invoices included on today's Finance and Administrative Services agenda excluding Resolution 1.00, the Appreciation of Walter E Massey to be voted on separately as part of the consent agenda to this December 7th, 2023 regular board meeting.

X. REVIEW AND APPROVAL OF THE DECEMBER 7, 2023 REGULAR BOARD MEETING PACKET

Chair Massey led the board in the approval of the minutes, resolutions, personnel report,

resource development report, agreements, purchases, and legal invoices listed in the Consent Agenda. The Chair asked for a motion to approve the Consent Agenda excluding Resolution 1.00 the Appreciation of Walter E Massey which is to be voted on separately.

<Motion> Trustee Darrell A. Williams
<Second> Trustee Elizabeth Swanson

Motion carried.

The Chief Advisor called the roll,

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|---------------------|-----|
| Elizabeth Swanson | Aye |
| Peggy A. Davis | Aye |
| Darrell A. Williams | Aye |
| Yehuda Goldbloom | Aye |
| Walter E. Massey | Aye |

There were five ayes, zero nays, and no abstentions or recusals.

XI. MOTION FOR APPROVAL OF RESOLUTION 1.00 OF APPRECIATION OF WALTER E. MASSEY

Vice Chair Swanson presented Resolution 1.00 the Appreciation of Walter E Massey. Vice Chair Swanson asked for a motion to approve Resolution 1.00, The Appreciation of Walter E Massey.

<Motion> Trustee Darrell A Williams
<Second> Trustee Peggy A. Davis

Motion carried.

The Chief Advisor called the roll,

| | |
|---------------------|-----|
| Elizabeth Swanson | Aye |
| Peggy A. Davis | Aye |
| Darrell A. Williams | Aye |
| Yehuda Goldbloom | Aye |

There were four ayes, zero nays, and no abstentions or recusals.

Approved.

XII. CLOSED SESSION

No closed Session.

XIII. MOTION TO ADJOURN

Upon concluding that there was no further business to come before the Board, the Chair asked for a motion to adjourn.

<Motion> Trustee Peggy A. Davis

<Second> Trustee Williams

Motion Carried.

The meeting adjourned at 2:43 p.m.

Peggy A. Davis
Secretary
Board of Trustees

Submitted by – Avery Walls, Assistant Board Liaison