

**35299**  
**ADOPTED – BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508**  
**DECEMBER 5, 2024**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**  
**TO TRANSMIT FISCAL YEAR 2024 ANNUAL AUDIT**  
**THE OFFICE OF FINANCE**

**WHEREAS**, pursuant to Section 7-24 of the Illinois Public Community College Act, “the board shall yearly, and may as often as necessary, appoint certified public accountants to examine the business methods and audit the accounts of the board, and to submit a report of that examination and audit, together with any of their recommendations as to changes in business methods of the board or any of its departments, officers or employees. That report shall be made to the mayor, the city council and the board and be filed in the records of the board”; and

**WHEREAS**, the City Colleges of Chicago audit for Fiscal Year 2024 was completed by RSM US, LLP which found that there was a reasonable basis for rendering an unmodified opinion that the District’s financial statements were fairly presented in conformity with Generally Accepted Accounting Principles (GAAP); and

**WHEREAS**, the Office of Finance has reviewed the completed audit for Fiscal Year 2024.

**NOW THEREFORE BE IT RESOLVED** that RSM US, LLP has submitted the Fiscal Year 2024 audit, and the Board authorizes the transmission of said audit to the Mayor and the City Council with a copy filed in the records of the Board.

December 5, 2024 – The Office of Finance