

35219
ADOPTED-BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
AUGUST 1, 2024

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

UTILITY RATE LOCK-IN SUMMARY

THE CHANCELLOR REPORTS

that in accordance with Board Report #29518 granting authorization to the Chairman, Chancellor, or (Associate) Vice Chancellor of Administrative Services, to sign utility lock-in pricing contracts when pricing is advantageous based on utility contracts being exempt from competitive bidding, the District has signed the lock-in agreement(s) listed below.

UTILITY	RATE	VENDOR	TERM
Electricity	\$0.06972 per kWh	Constellation NewEnergy, Inc.	1/4/2025 – 1/25/2026

Respectfully submitted,

Juan Salgado
Chancellor

August 1, 2024