

35061
APPROVED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
APRIL 4, 2024

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

MINUTES

MEETING OF THE COMMITTEE ON FINANCE AND ADMINISTRATIVE SERVICES
THURSDAY, MARCH 7, 2024
HAROLD WASHINGTON COLLEGE
30 EAST LAKE STREET, CHICAGO, IL 60601
ROOM 1115

Pursuant to provisions of the Illinois Public Community College Act, as amended by the State of Illinois, County of Cook, a meeting of the Committee on Finance and Administrative Services of the Board of Trustees of Community College District No. 508 was held on Thursday, March 7, 2024, at 12:30 p.m., Harold Washington College, 30 East Lake Street, Chicago, IL 60601, Room 1115.

ATTENDEES

TRUSTEES

Elizabeth Swanson, Committee Chair
Peggy A. Davis, Secretary
Darrell A. Williams
Yehuda Goldbloom, Student Trustee

CHANCELLOR

Juan Salgado

PROVOST AND CHIEF ACADEMIC OFFICER

Mark Potter

GENERAL COUNSEL

Karla Gowen

CHIEF ADVISOR TO THE BOARD

Bonnie Phillips

SENIOR ASSISTANT BOARD LIAISON

Emma Mims

ASSISTANT BOARD LIAISON

OFFICERS OF THE DISTRICT

Christian Collins – Vice Chancellor, Institutional Effectiveness
David Deyhle – Vice Chancellor, Strategic Marketing and Branding
Carol Dunning – Chief Talent Officer
Veronica Herrero – Executive Vice Chancellor & Chief of Staff
Zarko Njakara – Interim Chief Information Officer
Jennifer Mason – Vice Chancellor, Legislative & Community Affairs
Maribel Rodriguez – Chief Financial Officer
Aarti Dhupelia – Executive Vice Chancellor/ Chief of Student Experience Officer
Peggy Korellis - Vice Chancellor, High School Strategy
Darryl Williams - Vice Chancellor, Enrollment Management
Stacia Edwards – Deputy Provost
Sarah Lichtenstein Walter - Associate Vice Chancellor, Academic Programs

PRESIDENTS

Kimberly Hollingsworth – President, Olive-Harvey College
Shawn L. Jackson – President, Harry S Truman College
Janine Janosky – President, Richard J. Daley College
Daniel López – President, Harold Washington College
David Potash – President, Wright College
Katonja Webb Walker – President, Kennedy-King College
David Sanders – President, Malcolm X College

Avery Walls

I. CALL TO ORDER

Trustee Williams called the March 7, 2024, meeting of the Committee on Finance and Administrative Services to order at 12:31 p.m.

II. ROLL CALL

The Chief Advisor called roll:

Walter E. Massey	Absent
Peggy A. Davis	Present
Laritza Lopez	Absent
Darrell A. Williams	Present
Yehuda Goldbloom	Present
Elizabeth Swanson	Present

Quorum confirmed.

III. WELCOME

Trustee Williams welcomed everyone to the March 7th, 2024, Committee Meeting. He called on CFO Rodriguez for remarks.

IV. REMARKS

CFO Rodriguez began by thanking Trustee Williams for his leadership at the finance committee and ongoing support of the finance team. CFO Rodriguez welcomed Danny Nelson to take any questions regarding the CCC Investment Portfolio and strategy throughout the second quarter.

- **PFM Annual Report** – Danny Nelson, Director

The full presentation can be found on the Board of Trustees website.

V. PRESENTATION

Speakers: Provost Potter/Stacia Edwards

- **Bloch Hub Presentation – From Community to Quantum**

The full presentation can be found on the Board Office website.

VI. REVIEW OF FEBRUARY 2024 BOARD REPORTS

Trustee Williams initiated the review of the March 2024 board reports.

AVC Anthony reviewed Resolutions 1.00 and 1.01, Interim CIO Njakara reviewed Resolutions 1.02 and 1.03. Provost Potter reviewed Resolutions 1.04 - 1.07, President

Potash reviewed Resolution 1.08. Chief advisor Phillips reviewed Resolutions 1.09 and 1.10.

CTO Dunning reviewed Item 2.00 Personnel Report

EVC Herrero reviewed Item 3.00 Resource Development Report.

CFO Rodriguez reviewed Agreements 4.00 and 4.01, Provost Potter reviewed Agreement 4.02. AVC Anthony reviewed Agreements 4.03 and 4.04, Interim CIO Njakara reviewed Agreements 4.05 and 4.06.

AVC Anthony reviewed Purchase 5.00, President Jackson reviewed Purchase 5.01.

General Counsel Gowen reviewed Item 6.00 Payment of Legal Invoices

VII. MOTION TO DISCHARGE THE MARCH 2024 BOARD PACKET

Trustee Williams asked for a motion to discharge the reviewed minutes, resolutions, personnel report, resource development report, agreements, purchases, and legal invoices to the March 2024 Regular Board Meeting as part of the Consent Agenda.

<Motion> Trustee Peggy A. Davis

<Second> Trustee Elizabeth Swanson

Motion carried.

VIII. ADJOURNMENT

Upon concluding that there was no more business to be brought before the committee, Trustee Williams asked for a motion to adjourn.

<Motion> Trustee Elizabeth Swanson

<Second> Trustee Peggy A. Davis

Motion carried.

Meeting Adjourned 1:25 p.m.

**Peggy A. Davis
Secretary
Board of Trustees**

Submitted by – Avery Walls, Assistant Board Liaison