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ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
SEPTEMBER 15, 2023

RESOLUTION
AUTHORIZING THE SELECTION OF FINANCIAL ADVISORS AND UNDERWRITER FIRMS
RELATING TO THE ISSUANCE OF GENERAL OBLIGATION ALTERNATE BONDS AND
ASSOCIATED FINANCIAL AND UNDERWRITING SERVICES
THE OFFICE OF FINANCE

WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the Community College Act”), the City of Chicago (the City) constitutes one community college district (the District), by the name of “Community College District 508, County of Cook and State of Illinois” and which is governed by its Board of Trustees (the Board);

WHEREAS, the Board has determined that it is advisable, necessary and in the best interests of the District and the residents of the district to obtain outside Financial Advisor and Underwriting services from time to time, as approved and amended by the Board,

WHEREAS, the District will require the services of municipal financial advisors and finance underwriting firms to facilitate the issuance of bonds and other financial services,

WHEREAS, the Department of Finance for Cook County, Illinois issued a Request for Qualifications (RFQ) to local, regional and national financial advisors and underwriting firms which included submission of proposals from each responding firm relating to their qualifications, team member credentials, municipal and higher education experience, compensation structure, ownership diversity (Certified Minority/Women owned business enterprise firm), rating agency approach and marketing strategy; and

WHEREAS, the Department of Finance for Cook County, Illinois received multiple responses for each category and created lists of eight (8) Financial Advisor firms and thirty-five (35) Underwriter firms from which the Department of Finance for Cook County will select for services as needed.

NOW THEREFORE BE IT HEREBY RESOLVED by the Board of Trustees of Community College District Number 508, County of Cook and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The District hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Selection of Firms. Management of the District recommend the Board approve the following lists of suppliers as deemed “Qualified” by the Department of Finance for Cook County, Illinois to provide Financial Advisor and Underwriting Services (per individual contract with chosen “qualified” suppliers) for the services required for any financial Projects requiring the services.

“Qualified” Financial Advisor Firms:

1	Acacia Financial Group, Inc.	WBE
2	Baker Tilly	
3	Columbia Capital Management, LLC	
4	Crowe	
5	PFM Financial Advisors LLC	
6	Phoenix Capital Partners, LLP	
7	RSI Group	MBE
8	Sycamore Advisors LLC	WBE

“Qualified” Underwriter Firms:

1	Academy Securities, Inc.	DVBE/MBE
2	American Veterans Group, PBC	DVBE
3	Baird	
4	Barclays	
5	Bernanrdi	
6	Blaylock Van, LLC	MBE
7	Cabrera Capital Markets	MBE
8	Citi	
9	Drexel Hamilton, LLC	DVBE
10	Estrada Hinojosa & Company, Inc.	MBE
11	FHN Financial	
12	Huntington Capital Markets	
13	JP Morgan	
14	Janney Montgomery Scott LLC	
15	Jefferies	
16	KeyBanc Capital Markets, Inc.	
17	Loop Capital Markets	MBE
18	Multi-Bank Securities, Inc.	
19	Melvin Securities	MBE
20	Mesirow Financial	
21	Mischler Financial Group	
22	Morgan Stanley	
23	North South Capital LLC	WBE
24	Northland Securities	

25	Piper Sandler	
26	PNC Capital Markets	
27	Ramirez & Co.	MBE
28	RBC Capital Markets	
29	Rice Financial Products Company	MBE
30	San Blas Securitates	
31	Siebert Williams Shank	MBE
32	Stern Brothers & Co.	WBE
33	Stifel, Nicolaus & Company, Incorporated	
34	UBS	
35	Ziegler Investment Banking	

September 15, 2023-The Office of Finance