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RECEIVED AND PLACED ON FILE – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MAY 4, 2023

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

UTILITY RATE LOCK-IN SUMMARY

THE CHANCELLOR REPORTS

that in accordance with Board Report #29518 granting authorization to the Chairman, Chancellor, or (Associate) Vice Chancellor of Administrative Services, to sign utility lock-in pricing contracts when pricing is advantageous based on utility contracts being exempt from competitive bidding, the District has signed the lock-in agreement(s) listed below.

UTILITY	RATE	VENDOR	TERM
Electricity	\$0.06997 per kWh	Constellation NewEnergy	1/1/2024 – 12/31/2024
Natural Gas	\$0.4678 per therm	Constellation NewEnergy - Gas Division, LLC	11/1/2024 – 10/31/2026

Respectfully submitted,

Juan Salgado
Chancellor

May 4, 2023