

34505

ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
JUNE 2, 2022

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

ARMORED CAR SERVICES DAVIS BANCORP OFFICE OF FINANCE DISTRICT WIDE

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel as to the legal form of such agreements, to authorize the execution of an agreement with Davis Bancorp for Armored Car Services for the period from July 1, 2022 through June 30, 2027, at a total cost not to exceed \$175,000.

VENDOR: Davis Bancorp
P.O. Box 1690
Barrington, IL 60010

USER: Daley College; Arturo Velasquez Technical Institute
Harold Washington College
Kennedy King College; Parrot Cage Restaurant; Sikia Restaurant
Malcolm X College
Olive Harvey College
Truman College
Wright College

TERM:

The term of agreement shall commence no sooner than July 1, 2022 and will continue through June 30, 2027 with an option to renew two (2) additional 1-year periods or one (1) two-year period (at the discretion of the CCC Board) which do not exceed seven (7) years.

SCOPE OF SERVICES:

Davis Bancorp will provide weekly armored car transportation services to each of the District's Colleges. This includes the delivery, pick-up, and secured overnight care or storage (when necessary), custody, and control of paper currency and coin currency, and bank checks (for various payments) made to the CCC and restaurant locations and provide standing order, and as needed, change delivery service through JP Morgan Chase.

BENEFIT TO CITY COLLEGES OF CHICAGO:

The Office of Finance has determined that Davis Bancorp will ensure CCC cash deposits are delivered safely and timely to JP Morgan Chase. Armored transportation will provide safe and secure transport of cash and coins.

VENDOR SELECTION CRITERIA:

Specifications were prepared by District Procurement Staff in conjunction with the Office of Finance and Request for Proposals (RFP) #NG2201 was advertised in the Chicago Sun-Times and the Procurement website on March 24, 2022. The RFP was e-mailed to four (4) firms and a pre-proposal conference was held on March 29, 2022. City Colleges of Chicago received responses from the following firms on April 11, 2022: (1) David Bancorp; and (2) Brinks. Brinks was deemed nonresponsive for failure to submit all documents in accordance with the RFP requirements.

The evaluation committee reviewed the response and recommend Davis Bancorp based on the criteria set forth in the RFP including:

- Service Interrogatories
- Qualifications and experience of firm (including internal controls and security throughout the process)
- Past experience with similar services for educational institutions or government entities.
- Proposer’s Implementation Plan for the requested services
- Cost
- MBE/WBE compliance

MBE/WBE COMPLIANCE:

The Office of MBE/WBE Compliance has reviewed the proposed agreement and recommends a waiver of the Board Approved Participation Plan due to the nature of the services (“armored car services”) and the absence of subcontracting opportunities.

GENERAL CONDITIONS:

Inspector General- It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General’s authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board’s Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL

Total: \$175,000

Charge to: Office of Finance/ District Office

Sources of Funds: Education Fund

FY23: 530000-00003-xx70100-80000

Respectfully submitted,

**Juan Salgado
Chancellor**

June 2, 2022 – Office of Finance / District Office