# 34360

### ADOPTED

# BOARD OF TRUSTEES - COMMUNITY COLLEGE DISTRICT NO. 508 - NOVEMBER 4, 2021 BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

### PLACEMENT OF COMMERCIAL INSURANCE POLICIES MESIROW INSURANCE SERVICES, INC. AND VARIOUS INSURANCE CARRIERS OFFICE OF RISK MANAGEMENT DISTRICT WIDE

### THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair, upon final approval of the General Counsel of the Policy forms, to procure commercial insurance policies brokered through Mesirow Insurance Services, Inc. at the recited limits and deductible/retention levels expressed below, for the period from November 15, 2021 through November 15, 2022, at a total cost not to exceed \$1,795,425.

VENDORS: Mesirow Insurance Services, Inc. (Broker) and Various Insurance Carriers (see next page)
 353 N. Clark Street, Chicago, Illinois 60654
 USER: District Wide

## **ORIGINAL TERM (Mesirow Insurance Services, Inc.):**

The term of the underlying Agreement with Mesirow Insurance Services, Inc. commenced on July 1, 2021 and shall expire June 30, 2024 pursuant to Board Report #34259 adopted by the Board of Trustees on June 3, 2021.

## **POLICY PLACEMENTS (INSURANCE CARRIERS):**

The current placement for the commercial insurance policies brokered by Mesirow Insurance Services, Inc. commenced on November 15, 2020 and shall expire on November 15, 2021.

#### SCOPE OF SERVICES:

Mesirow Insurance Services, Inc. facilitates the solicitation of competitive insurance premium quotations and the placement of various commercial insurance policies to insure against certain risks facing the District in its operations and the delivery of risk management administrative services designed to enhance the Office of Risk Management operations. The insurance carriers will provide various commercial insurance policies to the District as listed below.

#### VENDOR SELECTION CRITERIA:

Specifications were prepared by District Procurement Staff and a Request for Proposal (RFP) #SH2103 was publicly advertised on March 10, 2021. In addition, twenty (20) companies were contacted directly via e-mail. Two (2) firms responded to the RFP on April 9, 2021: 1) Alliant/Mesirow Insurance Services, Inc. and 2) The Owens Group.

All qualifications were reviewed, evaluated and ranked by staff which included the Office of Finance, Office of Administrative Services, Office of Human Resources, the Office of the General Counsel the Office of Risk Management, the Office of Administrative and Procurement Services and the Office of M/WBE Contract Compliance.

The Board of Trustees adopted the Evaluation Committee Recommendation under Board Report 34259 on June 3, 2021.

The Office of Risk Management, together with Mesirow Insurance Services, Inc. and the MBE/WBE partners, engaged in a plan to aggressively market the District's Insurance Portfolio and solicit competitive quotations from various insurance carriers known to meet the District's criteria with respect to financial stability and service resulting in the following premium quotations for the period from November 15, 2021 through November 15, 2022. In each instance, the recommended Insurance Carrier submitted the lowest and most competitive renewal premium quotation.

Excess Liability         United Educators         \$3,000,000 Aggregate         1,000,000         \$242           Property (RE, Contents, Boiler & Machinery)         Affiliated FM         \$500,000,000         \$25,000         \$665           Commercial Auto (Physical Damage)         Starr         Scheduled Vehicles (74)         \$5,000         \$665           Davironmental         (1)         ACE         \$5,000,000         \$25,000         \$665           Builders Risk Policy         (2)         XL Catlin (\$43,485)         \$500,000,000         \$5,000,7\$25,000         n/a           Excess Work Comp         (3)         Arch Insurance Group         Statutory/\$1,000,000         \$600,000         \$89           Work Comp Premium Audit         (4)         Safety National         n/a         n/a         1           Educators Legal Liability (inc. D & O)         United Educators         D & O         \$10,000,000         \$250,000         \$203           Fiduciary Liability         (5)         Hudson Insurance Co.         \$5,000,000         \$250,000         \$203           Employed Lawyers         Chubb         \$1,000,000         \$250,000         \$250,000         \$250,000         \$250,000         \$310           Cyber & Multimedia         (6)         AXIS         \$5,000,000         \$50,00	DMMERCIAL INSURANCE PORTFOLIO RENEWAL           Coverage         Carrier         Limits         Deductible/Retention								
Excess Liability         United Educators         \$3,000,000 Aggregate         \$2,200,000         \$242           Property (RE, Contents, Boiler & Machinery)         Affiliated FM         \$500,000,000         \$2500         \$665           Commercial Auto (Physical Damage)         Starr         Scheduled Vehicles (74)         \$5,000,000         \$25,000         \$669           Environmental         (1)         ACE         \$6,000,000         \$25,000         \$7a           Builders Risk Policy         (2)         XL Cattin (\$43,485)         \$500,000,000         \$500,002         \$600,000         \$89           Work Comp Premium Audit         (4)         Safety National         n/a         n/a          \$600,000         \$250,000         \$250,000         \$200         \$600,000         \$89           Work Comp Premium Audit         (4)         Safety National         n/a         n/a          \$600,000         \$250,000         \$200         \$200         \$600,000         \$250,000         \$200         \$600,000         \$250,000         \$200         \$600,000         \$250,000         \$213         \$600,000         \$250,000         \$513         \$600,000         \$513         \$600,000         \$513         \$600,000         \$513         \$600,0000         \$510,000,000	General Liability								
Excess Liability         United Educators         \$15,000,000         \$2422           Property (RE, Contents, Boiler & Machinery)         Affiliated FM         \$500,000,000         \$25,000         \$665           Commercial Auto (Physical Damage)         Starr         Scheduled Vehicles (74)         \$5,000         \$262,000         nra           Builders Risk Policy         (2)         X L Cattin (\$43,485)         \$50,000,000         \$50,000/\$25,000         nra           Excess Work Comp         (3)         Arch Insurance Group         Statutory/\$1,000,000         \$50,000         \$225,000         \$89           Work Comp Prenium Audit         (4)         Safety National         n/a         n/a         1000           Educators Legal Liability (inc. D & O)         United Educators         Employed Lawyers         Chubb         \$1,000,000         \$250,000         \$200           Enducators Legal Liability (inc. D & O)         United Educators         Employed Lawyers         S10,000,000         \$250,000         \$200           Enducators Liability (inc. D & O)         United Educators         \$10,000,000         \$250,000         \$200         \$200           Enducators Liability (inc. D & O)         United Educators         \$10,000,000         \$250,000         \$200         \$200         \$200         \$200 <t< td=""><td></td><td></td><td></td><td>\$215,068</td></t<>				\$215,068					
Commercial Auto (Physical Damage)         Starr         Scheduled Vehicles (74)         \$5,000         \$699           Environmental         (1)         ACE         \$5,000,000         \$25,000         n'a           Builders Risk Policy         (2)         XL Catlin (\$43,485)         \$50,000,000         \$50,000*25,000         n'a           Excess Work Comp         (3)         Arch Insurance Group         Statutory/\$1,000,000         \$600,000         \$899           Work Comp Premium Audit         (4)         Satey National         n'a         n'a         n'a           Educators Legal Liability (inc. D & O)         United Educators         Employment \$5,000,000         \$250,000         \$203           Fiduciary Liability         (5)         Hudson Insurance Co.         \$5,000,000         \$250,000         \$200           Envisored Lawyers         Chubb         \$1,000,000         \$25,000,000         \$50,000         \$50,000         \$50,000         \$513           Cyber & Multimedia         (6)         AXIS         \$5,000,000         \$514         \$510         \$500         \$50           Student Malpractice         CNA         \$1,000,000         \$50,000         \$210         \$517           Athletics         (7)         Liberty Mutual         \$51,000,000	Excess Liability					\$242,537			
Commercial Auto (Physical Damage)         Starr         Scheduled Vehicles (74)         \$5,000         \$699           Environmental         (1)         ACE         \$5,000,000         \$25,000         n'a           Builders Risk Policy         (2)         XL Catlin (\$43,485)         \$50,000,000         \$50,000*25,000         n'a           Excess Work Comp         (3)         Arch Insurance Group         Statutory/\$1,000,000         \$600,000         \$899           Work Comp Premium Audit         (4)         Satey National         n'a         n'a         n'a           Educators Legal Liability (inc. D & O)         United Educators         Employment \$5,000,000         \$250,000         \$203           Fiduciary Liability         (5)         Hudson Insurance Co.         \$5,000,000         \$250,000         \$200           Envisored Lawyers         Chubb         \$1,000,000         \$25,000,000         \$50,000         \$50,000         \$50,000         \$513           Cyber & Multimedia         (6)         AXIS         \$5,000,000         \$514         \$510         \$500         \$50           Student Malpractice         CNA         \$1,000,000         \$50,000         \$210         \$517           Athletics         (7)         Liberty Mutual         \$51,000,000									
Environmental         (1)         ACE         \$5,000,000         \$25,000         n/a           Builders Risk Policy         (2)         XL Catlin (\$43,485)         \$50,000,000         \$5,000/\$25,000         n/a           Excess Work Comp         (3)         Arch Insurance Group         Statutory/\$1,000,000         \$600,000         \$89           Work Comp Premium Audit         (4)         Safety National         n/a         n/a         n/a           Educators Legal Liability (inc. D & O)         United Educators         D & O         \$10,000,000         \$250,000         \$203           Fiduciary Liability (inc. D & O)         United Educators         D & O         \$10,000,000         \$250,000         \$203           Fiduciary Liability (inc. D & O)         United Educators         Employment \$5,000,000         \$250,000         \$200         \$88           Bianker Fidelity         Hartford         \$5,000,000         \$25,000         \$80         \$313           Cyber & Multimedia         (6)         AXIS         \$5,000,000         \$100         \$200         \$28           Student Malpractice         CNA         \$1,000,000         \$20,000         \$217         \$141         \$25,000,000         \$17           Athetics         (7)         Liberty Mutual	Property (RE, Contents, Boiler & Machinery	)	Affiliated FM	\$500,000,000	\$25,000	\$665,677			
Builders Risk Policy         (2)         XL Catlin (\$43,485)         \$50,000,000         \$50,000,255,000         n/a           Excess Work Comp         (3)         Arch Insurance Group         Statutory(\$1,000,000         \$600,000         \$800	Commercial Auto (Physical Damage)								
Excess Work Comp       (3)       Arch Insurance Group       Statutory(\$1,000,000       \$600,000       \$89         Work Comp Premium Audit       (4)       Safety National       n/a       n/a         Educators Legal Liability (inc. D & O)       United Educators       D & O       \$10,000,000       \$250,000       \$203         Fiduciary Liability       (5)       Hudson Insurance Co.       \$5,000,000       \$250,000       \$200         Employed Lawyers       Chubb       \$1,000,000       \$250,000       \$203         Blanket Fidelity       Hartford       \$5,000,000       \$250,000       \$15         Cyber & Multimedia       (6)       AXIS       \$5,000,000       \$10,000,000       \$200         Student Malpractice       CNA       \$1,000,000       Ocurrence       \$20,000       \$10         Student Malpractice       CNA       \$1,000,000       Ocurrence       \$20,000       \$200         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$200       \$20         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$0       \$1/a         Core Services, Inc.       \$1,000,000       \$0       \$1       \$1,000       \$20         Surety Bond (CDL Program)       (8) <td>Environmental</td> <td>(1)</td> <td>ACE</td> <td>\$5,000,000</td> <td>\$25,000</td> <td>n/a</td>	Environmental	(1)	ACE	\$5,000,000	\$25,000	n/a			
Work Comp Premium Audit       (4)       Safety National       n/a       n/a         Educators Legal Liability (inc. D & O)       United Educators       D & O       \$10,000,000       \$2250,000       \$203         Fiduciary Liability       (5)       Hudson Insurance Co.       \$5,000,000       \$252,000       \$200         Employed Lawyers       Chubb       \$1,000,000       \$255,000       \$203         Blanket Fidelity       Hartford       \$5,000,000       \$255,000       \$203         Cyber & Multimedia       (6)       AXIS       \$5,000,000       \$50,000       \$100,000       \$200         Student Malpractice       CNA       \$1,000,000 Cocurrence       \$0       \$173         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$1,000       \$0       n/a         Foreign Package       ACE/American Ins. Co.       \$1,000,000       \$0       n/a       \$1,000       \$0       n/a         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$0       \$1         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$2	Builders Risk Policy	(2)	XL Catlin (\$43,485)	\$50,000,000	\$5,000/\$25,000	n/a			
Work Comp Premium Audit       (4)       Safety National       n/a       n/a         Educators Legal Liability (inc. D & O)       United Educators       D & O       \$10,000,000       \$2250,000       \$203         Fiduciary Liability       (5)       Hudson Insurance Co.       \$5,000,000       \$252,000       \$200         Employed Lawyers       Chubb       \$1,000,000       \$255,000       \$203         Blanket Fidelity       Hartford       \$5,000,000       \$255,000       \$203         Cyber & Multimedia       (6)       AXIS       \$5,000,000       \$50,000       \$13         Cyber & Multimedia       (6)       AXIS       \$1,000,000 Cocurrence       \$0       \$17         Student Malpractice       CNA       \$1,000,000 Cocurrence       \$25,000       \$28       \$28         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$0       n/a         Foreign Package       ACE/American Ins. Co.       \$1,000,000       \$0       n/a         Surgery Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       n/a         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$1         Liquor Liability (Washburne)       (9)									
Work Comp Premium Audit         (4)         Safety National         n/a         n/a           Educators Legal Liability (inc. D & O)         United Educators         D & O         \$10,000,000         \$250,000         \$203           Fiduciary Liability         (5)         Hutson Insurance Co.         \$5,000,000         \$250,000         \$203           Employed Lawyers         Chubb         \$1,000,000         \$252,000         \$203           Blanket Fidelity         Hartford         \$5,000,000         \$252,000         \$203           Cyber & Multimedia         (6)         AXIS         \$250,000         \$250,000         \$13           Cyber & Multimedia         (6)         AXIS         \$1,000,000         \$200         \$200           Student Majpractice         CNA         \$1,000,000         \$200         \$200         \$200           Student Accident Health         CCC Self-Insured Plan         \$1,000,000         \$00         \$17           Arbeics         (7)         Liberty Mutual         \$5,000,000         \$21,000         \$22           Student Accident Health         CCC Self-Insured Plan         \$1,000,000         \$00         \$1/a           Foreign Package         ACE/American Ins. Co.         \$1,000,000         \$00         \$0         <	Excess Work Comp	(3)	Arch Insurance Group	Statutory/\$1,000,000	\$600,000	\$89,938			
Educators Legal Liability (inc. D & O)         United Educators         Employment         \$5,000,000         \$220.000         \$220.000         \$220.000         \$20.000 <th< td=""><td>Work Comp Premium Audit</td><td></td><td>Safety National</td><td></td><td>n/a</td><td>\$0</td></th<>	Work Comp Premium Audit		Safety National		n/a	\$0			
Educators Legal Liability (inc. D & O)         United Educators         Employment         \$5,000,000         \$220.000         \$220.000         \$220.000         \$20.000 <th< td=""><td></td><td></td><td>· · ·</td><td></td><td></td><td></td></th<>			· · ·						
Educators Legal Lability       Onlined Educators       Employment \$5,000,000       \$250,000         Fiduciary Liability       (b)       Hudson Insurance Co.       \$5,000,000       \$50,000       \$20         Employed Lawyers       Chubb       \$1,000,000       \$25,000       \$8         Blanket Fidelity       Hartford       \$5,000,000       \$50,000       \$15         Treasure's Bond       Liberty Mutual       \$25,000,000       \$100       \$200         Student Malpractice       CNA       \$1,000,000       \$200       \$17         Athetics       (7)       Liberty Mutual       \$5,000,000       \$25,000       \$26         Student Malpractice       CNA       \$1,000,000       \$200       \$26         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$200       \$26         Student Accident Health       CCC Self-Insured Plan       \$1,000,000       \$20       \$27         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       n/a         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       n/a         CC Foundation D & O Liability       (8 410)       Travelers       \$2,000,000       \$0       \$1						\$203,068			
Industry Eddany Edda									
Chiptyou Lawyers       1       31,000,000       \$20,000       310         Blanket Fidellity       Hartford       \$5,000,000       \$50,000,000       \$113         Cyber & Multimedia       (6)       AXIS       \$5,000,000       \$1,000,000       \$200         Student Malpractice       CNA       \$1,000,000 Occurrence       \$0       \$177         Athletics       (7)       Liberty Mutual       \$5,000,000 Occurrence       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$10,000,000 Aggregate       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$10,000,000       \$11,000       \$20         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$1/2         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$20         CC Foundation D & O Liability       (8 410)       Travelers       \$2,000,000       \$0       \$2         TOTAL        \$1,000,000       \$0       \$2       \$2         I) Applied to pervious Capital Projects at OHC & DC       \$2       \$2       \$2         (1) Applied to pervious Capital Projects at OHC & DC       \$2       \$2 <td< td=""><td></td><td>(5)</td><td></td><td>+ - 1 1</td><td></td><td>\$20,140</td></td<>		(5)		+ - 1 1		\$20,140			
Treasurer's Bond       Liberty Mutual       \$25,000,000       \$0       \$13         Cyber & Multimedia       (6)       AXIS       \$5,000,000       \$1,000,000       \$200         Student Malpractice       CNA       \$1,000,000 Occurrence       \$0       \$17         Athletics       (7)       Liberty Mutual       \$5,000,000 Occurrence       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$10,000,000       \$0       n/a         Foreign Package       ACE/American Ins. Co.       \$1,000,000       \$1,000       \$0       n/a         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$2         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$2         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         Intravelers       \$2,000,000       \$0       \$2       \$1,795       \$2       \$2       \$1,795         Less Credits held by Mesirow Insurance Services, Inc.       \$2       \$2       \$2       \$1,793       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$3       \$1,793       \$1,793       \$1,793						\$8,783			
Cyber & Multimedia(6)AXIS\$5,000,000\$1,000,000\$200Student MalpracticeCNA\$1,000,000 Occurrence\$3,000,000 Aggregate\$0\$17Athletics(7)Liberty Mutual\$5,000,000 Occurrence\$25,000\$28Student Accident HealthCCC Self-Insured Plan\$10,000,000\$0n/aForeign PackageACE/American Ins. Co.\$10,000,000\$1,000\$0Surety Bond (CDL Program)(8)Fidelity & Deposit Co.\$440,000\$0\$2Surety Bond (CDL Program)(8)Fidelity & Deposit Co.\$440,000\$0\$2CCC Foundation D & O Liability(8 & 10)Travelers\$2,000,000\$0\$2ToTALStrety Bond (CDL Program)(8)Fidelity & Deposit Co.\$440,000\$0\$2CC Foundation D & O Liability(8 & 10)Travelers\$2,000,000\$0\$2Strety Bond (CDL Program)(8)Fidelity & Deposit Co.\$440,000\$0\$2Core of the lability (Washburne)(9)n/a\$1,000,000\$0\$2Core of the lability (Washburne)(9)n/a\$1,000,000\$0\$2Core of the lab by Mesirow Insurance Services, Inc.\$1State Total\$1,793Core of the lab by Mesirow Insurance Services, Inc.\$2(1) Applied to previous Capital Projects at OHC & DC(2) Applied to previous Capital Projec					+ 1	\$15,93			
Student Malpractice       CNA       \$1,000,000 Occurrence \$3,000,000 Aggregate       \$0       \$17         Athletics       (7)       Liberty Mutual       \$5,000,000 Aggregate       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$10,000       \$0       n/a         Foreign Package       ACE/American Ins. Co.       \$1,000,000       \$1,000       \$2         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$2         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$1         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL        \$1,000,000       \$0       \$2       \$1,795       \$2       \$2         Less Credits held by Mesirow Insurance Services, Inc.       \$2       \$2       \$2       \$2       \$2       \$2       \$2         (1) Applied to previous Capital Projects at OHC & DC       \$2       \$2       \$2       \$2       \$2         (2) Applied to pervious Capital Projects at OHC & DC       \$3       \$1,793       \$3       \$3       \$3       \$3       \$3       \$3       \$3       \$3       \$3       \$3 <t< td=""><td></td><td>(0)</td><td></td><td></td><td></td><td>\$13,750</td></t<>		(0)				\$13,750			
Athletics\$3,000,000 Aggregate\$0\$17Athletics(7)Liberty Mutual\$5,000,000 Cccurrence \$10,000,000 Aggregate\$25,000\$28Student Accident HealthCCC Self-Insured Plan\$10,000\$0n/aForeign PackageACE/American Ins. Co.\$10,000\$0\$1,000Surety Bond (CDL Program)(8)Fidelity & Deposit Co.\$40,000\$0\$2Surety Bond (CDL Program)(9)n/a\$1,000,000\$0n/aCCC Foundation D & O Liability(8 &10)Travelers\$2,000,000\$0\$2TOTAL\$1,000,000\$0\$2\$1,795Less Credits held by Mesirow Insurance Services, Inc.\$2\$2\$1,795It Applied to previous Capital Projects at OHC & DC\$1,000\$1,793\$1,793(1) Applied to previous Capital Projects at OHC & DC\$1,000\$1,793\$1,793(2) Applied to pervious Capital Projects at OHC & DC\$1,000\$1,793\$1,793(3) Denotes charge in Carrier from Safety National to Arch Insurance Group\$1,000\$1,793(5) Denotes increase is Retention from \$25,000 to \$50,000\$1,000\$1,100\$1,100(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.\$1,101(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium\$1,101	Cyber & Multimedia	(6)	AXIS	\$5,000,000	\$1,000,000	\$200,186			
Athletics       (7)       Liberty Mutual       \$3,000,000 Aggregate       \$00       \$17         Athletics       (7)       Liberty Mutual       \$5,000,000 Occurrence       \$25,000       \$28         Student Accident Health       CCC Self-Insured Plan       \$10,000       \$0       n/a         Foreign Package       ACE/American Ins. Co.       \$10,000       \$0       \$1,000         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$1         Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$1         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       \$1         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL        \$1,000,000       \$0       \$2       \$1,795       \$2       \$2         Less Credits held by Mesirow Insurance Services, Inc.       \$2       \$2       \$1,795       \$2         I Applied to previous Capital Projects at OHC & DC       \$1       \$1,793       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$2       \$1,793       \$1,793         (2) Applied to pervious Capital Projects at	Student Malpractice		CNA	\$1,000,000,Occurrence					
Student Accident HealthCCC Self-Insured Plan\$10,000\$20Foreign PackageACE/American Ins. Co.\$1,000,000\$1,000\$2Surety Bond (CDL Program)(8)Fidelity & Deposit Co.\$40,000\$0\$2Liquor Liability (Washburne)(9)n/a\$1,000,000\$0n/aCCC Foundation D & O Liability(8 & 10)Travelers\$2,000,000\$0\$1TOTAL\$1,000,000\$0\$2\$1,795\$1,795Less Credits held by Mesirow Insurance Services, Inc.\$1\$1\$1,793(1) Applied to previous Capital Projects at OHC & DC\$1\$1,793\$1,793(2) Applied to pervious Capital Projects at OHC & DC\$1\$1,000\$1(3) Denotes Estimate due to Audit occurring in January 2022\$1,000\$1\$1,000(4) Denotes charge in Carrier from Safety National to Arch Insurance Group\$1,000\$1\$1(5) Denotes increase is Retention from \$25,000 to \$50,000\$0,000\$1\$1(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.\$1(7) Denotes change in Carrier from AlG to Liberty Mutual due to more competitive Premium\$1			ONA		\$0	\$17,559			
Foreign PackageACE/American Ins. Co.\$1,000,000\$1,000\$2Surety Bond (CDL Program)(8)Fidelity & Deposit Co.\$40,000\$0\$0Liquor Liability (Washburne)(9)n/a\$1,000,000\$0n/aCCC Foundation D & O Liability(8 &10)Travelers\$2,000,000\$0\$2TOTAL\$1,795\$2,000,000\$0\$1,795Less Credits held by Mesirow Insurance Services, Inc.\$1,793\$1,793Net Due at Renewal\$1,793\$1,793(1) Applied to previous Capital Projects at OHC & DC\$1,000\$0(3) Denotes Estimate due to Audit occurring in January 2022\$1,793(4) Denotes charge in Carrier from Safety National to Arch Insurance Group\$1,000(5) Denotes increase is Retention from \$25,000 to \$50,000\$00(6) Denotes charge in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.(7) Denotes charge in Carrier from AlG to Liberty Mutual due to more competitive Premium	Athletics	(7)	Liberty Mutual		\$25,000	\$28,000			
Surety Bond (CDL Program)       (8)       Fidelity & Deposit Co.       \$40,000       \$0       \$1         Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       n/a         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL	Student Accident Health		CCC Self-Insured Plan	\$10,000	\$0	n/a			
Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       n/a         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL       \$1,795         Less Credits held by Mesirow Insurance Services, Inc.       \$2         Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$1,793         (2) Applied to pervious Capital Projects at OHC & DC       \$1,000,000         (3) Denotes Estimate due to Audit occurring in January 2022       \$1,000,000         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       \$0         (5) Denotes increase is Retention from \$25,000 to \$50,000       \$0         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       \$1mil.         (7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium       \$1mil.	Foreign Package		ACE/American Ins. Co.	\$1,000,000	\$1,000	\$2,500			
Liquor Liability (Washburne)       (9)       n/a       \$1,000,000       \$0       n/a         CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL       \$1,795         Less Credits held by Mesirow Insurance Services, Inc.       \$2         Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$2         (2) Applied to pervious Capital Projects at OHC & DC       \$3         (3) Denotes Estimate due to Audit occurring in January 2022       \$4         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       \$5         (5) Denotes increase is Retention from \$25,000 to \$50,000       \$6         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       \$1mil.         (7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium       \$1mil.									
CCC Foundation D & O Liability       (8 & 10)       Travelers       \$2,000,000       \$0       \$2         TOTAL       \$1,795         Less Credits held by Mesirow Insurance Services, Inc.       \$2         Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$1,200         (2) Applied to pervious Capital Projects at OHC & DC       \$1,200         (3) Denotes Estimate due to Audit occurring in January 2022       \$1,200         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       \$50,000         (5) Denotes increase is Retention from \$25,000 to \$50,000       \$50,000         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       \$1mil.         (7) Denotes change in Carrier from AlG to Liberty Mutual due to more competitive Premium       \$1mil.		. /	Fidelity & Deposit Co.			\$290			
TOTAL       \$1,795         Less Credits held by Mesirow Insurance Services, Inc.       \$2         Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       \$1,793         (2) Applied to pervious Capital Projects at OHC & DC       \$1,795         (3) Denotes Estimate due to Audit occurring in January 2022       \$1,202         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       \$50,000         (5) Denotes increase is Retention from \$25,000 to \$50,000       \$1,000         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       \$1,000         (7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium       \$1,000		(9)	n/a	\$1,000,000					
Less Credits held by Mesirow Insurance Services, Inc.       \$2         Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       (2) Applied to pervious Capital Projects at OHC & DC         (2) Applied to pervious Capital Projects at OHC & DC       (3) Denotes Estimate due to Audit occurring in January 2022         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       (5) Denotes increase is Retention from \$25,000 to \$50,000         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       (7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium		10)	Travelers	\$2,000,000	\$0	\$2,210			
Net Due at Renewal       \$1,793         (1) Applied to previous Capital Projects at OHC & DC       (2) Applied to pervious Capital Projects at OHC & DC         (2) Applied to pervious Capital Projects at OHC & DC       (3) Denotes Estimate due to Audit occurring in January 2022         (4) Denotes charge in Carrier from Safety National to Arch Insurance Group       (5) Denotes increase is Retention from \$25,000 to \$50,000         (6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.       (7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium						\$1,795,425			
<ul> <li>(1) Applied to previous Capital Projects at OHC &amp; DC</li> <li>(2) Applied to pervious Capital Projects at OHC &amp; DC</li> <li>(3) Denotes Estimate due to Audit occurring in January 2022</li> <li>(4) Denotes charge in Carrier from Safety National to Arch Insurance Group</li> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>	Less Credits held by Mesirow Insurance Services, Inc.								
<ul> <li>(2) Applied to pervious Capital Projects at OHC &amp; DC</li> <li>(3) Denotes Estimate due to Audit occurring in January 2022</li> <li>(4) Denotes charge in Carrier from Safety National to Arch Insurance Group</li> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>	Net Due at Renewal								
<ul> <li>(2) Applied to pervious Capital Projects at OHC &amp; DC</li> <li>(3) Denotes Estimate due to Audit occurring in January 2022</li> <li>(4) Denotes charge in Carrier from Safety National to Arch Insurance Group</li> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>									
<ul> <li>(3) Denotes Estimate due to Audit occurring in January 2022</li> <li>(4) Denotes charge in Carrier from Safety National to Arch Insurance Group</li> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>	(1) Applied to previous Capital Projects at O	HC &	DC						
<ul> <li>(4) Denotes charge in Carrier from Safety National to Arch Insurance Group</li> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>	(2) Applied to pervious Capital Projects at O	HC &	DC						
<ul> <li>(5) Denotes increase is Retention from \$25,000 to \$50,000</li> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>									
<ul> <li>(6) Denotes change in Carrier from Beazley to AXIS Insurance Services, LLC. Increased Retention to \$1mil.</li> <li>(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium</li> </ul>	(4) Denotes charge in Carrier from Safety N	ationa	al to Arch Insurance Group						
(7) Denotes change in Carrier from AIG to Liberty Mutual due to more competitive Premium									
	(6) Denotes change in Carrier from Beazley	to AX	IS Insurance Services, LLC	<ol><li>Increased Retention to \$1mi</li></ol>	Ι.				
(8) Denotes Premium Estimate due to Expiration date beyond November 15, 2021 Renewal date	(7) Denotes change in Carrier from AIG to L	iberty	Mutual due to more compe	etitive Premium					
	(8) Denotes Premium Estimate due to Expire	ation	date beyond November 15,	2021 Renewal date					
(9) Policy unnecessary this cycle due to curtailing of Washburne Culinary Institute retail operations	(9) Policy unnecessary this cycle due to curl	tailing	of Washburne Culinary Ins	titute retail operations					
(10) Policy is paid from CCC Foundation resources & reflects an increase in Policy Limit (from \$1mil.)		-		•					

\*\*\* Board Report 34259 of June 3, 2021 previously authorized Fee for Service to Mesirow Insurance Services, Inc. in the amount of \$75,000 annually.

### BENEFIT TO CITY COLLEGES OF CHICAGO:

The District requires commercial insurance coverage to protect the District against losses that could have a significant impact on District operations and its financial condition.

The coverage limits referenced above are at levels consistent with Illinois statutory requirements and are within reasonable levels to insure the District's requirements, interests and operations. The proposed Insurance Carriers reflect an AM Best Rating Guide of "A-", VIII or better. Staff together with the Broker pursued an aggressive market strategy, productive Premium negotiations with various Carriers, a thoughtful review of Policy Limits as well as Retention levels and an assessment of the Institution's risk appetite.

#### **MBE/WBE COMPLIANCE:**

The Office of M/WBE Contract Compliance has reviewed the proposed renewal agreement and Mesirow Insurance Services, Inc. subcontracting remains in compliance with the Board Approved Participation Plan.

Vendor	MBE or WBE	%	Participation	Certifying Agency
CS Insurance Strategies, Inc.	MBE	25	Direct	City of Chicago
542 S. Dearborn Street - 8th Floor				
Chicago, IL 60605				
EagleOne CMS	WBE	7	Direct	City of Chicago
80 Burr Ridge Pkwy – Suite 121				
Burr Ridge, IL 60527				

## **GENERAL CONDITIONS:**

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7- 14 of the Illinois Public Community Act all agreements authorized herein shall contain a clause that any expenditure beyond the current the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL: Total: \$1,795,425 Charge To: Office of Risk Management Source of Funds: Liability Protection and Settlement Fund Unrestricted Fund FY22 Liability & Protection Fund – 05001-0022502-565100-01000-86000 \$1,793,215 CCC Foundation \$2,210 Respectfully submitted,

Juan Salgado Chancellor

November 4, 2021 - Office of Risk Management