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**ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MAY 6, 2021**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION

**AUTHORIZING A TRUST AGREEMENT WITH THE STATE OF ILLINOIS AND THE CAPITAL
DEVELOPMENT BOARD FOR KENNEDY-KING COLLEGE FIRE ALARM REPLACEMENT
OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES**

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220 et seq., as amended, authorizes public agencies to enter into agreements and contracts to perform any governmental service, activity, or undertaking authorized by law upon approval of their respective governing bodies; and

WHEREAS, the Capital Development Board (CDB) is an agency of the State of Illinois created pursuant to 20 ILCS 3105 et seq. which is responsible for managing construction projects for which money has been appropriated or authorized by the General Assembly; and

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois ("Board") was created pursuant to the Public Community College Act of the State of Illinois, 110 ILCS 805 et seq., as amended; and

WHEREAS, the Board has determined that it is desirable, advantageous and in the public interest to undertake a project to replace the fire alarm and public address systems in five (5) buildings at Kennedy-King College with the CDB and therefore a Trust Agreement is necessary; and

WHEREAS, the CDB has committed to provide up to seventy-five percent (75%) of the cost of the project for a maximum total contribution of \$1,207,500 to finance the project and CCC has committed to provide the balance of project costs; and

WHEREAS, the Board desires that the CDB manage the fire alarm and public address system replacement project (CDB project # 810-012-009); and

WHEREAS, the Board agrees to transfer funds in the amount of \$402,500 for the replacement of the fire alarm and public address systems at Kennedy-King to the CDB under said trust agreement.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District 508, County of Cook and State of Illinois, authorizes the Chair, upon final approval of the General Counsel, to execute a Trust Agreement with the Capital Development Board for the development and execution of this project under City Colleges of Chicago's Capital Improvement Plan.