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**ADOPTED-BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 4, 2021**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COOK OF COUNTY AND STATE OF ILLINOIS**

**RESOLUTION
TO AUTHORIZE AN AMENDMENT
TO THE LEASE AGREEMENT WITH UNITED CENTER JOINT VENTURE
FOR USE OF MALCOLM X COLLEGE PARKING GARAGE
MALCOLM X COLLEGE
(AMENDMENT TO BOARD REPORT #32486, ADOPTED DECEMBER 11, 2014)**

WHEREAS, the Board entered into a Lease Agreement (the "Lease"), attached as Exhibit A, with United Center Joint Venture effective as of April 15, 2015 with a termination date of June 30, 2025; and

WHEREAS, the Lease obligates the United Center Joint Venture to make certain annual payments to the Board and obligates the Board to provide a minimum of 375 parking space for use by United Center Joint Venture; and

WHEREAS, the Lease states that the annual payment due to the Board in December 2020 is \$400,000; and

WHEREAS, due to concerns related to the COVID-19 pandemic, the Board and United Center Joint Venture desire extend the term of the Lease by one year and shift the United Center Joint Venture's \$400,000 December 31, 2020 payment to December 31, 2025.

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, hereby (1) authorizes the Chancellor or his designee to draft an amendment to the Lease that (i) extends the term of the Lease until June 30, 2026; and (ii) shifts the \$400,000 that was due and payable by United Center Joint Venture on December 31, 2020 to being due and payable by United Center Joint Venture on December 31, 2025 and (2) authorizes the Chair, upon final approval of the General Counsel of the legal form of such amendment, to execute such amendment on behalf of the Board.

February 4, 2021 – Malcolm X College