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ADOPTED—BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 7, 2019

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION

AUTHORIZING TRUST AGREEMENTS WITH THE STATE OF ILLINOIS AND THE CAPITAL DEVELOPMENT BOARD FOR CONSTRUCTION PROJECTS OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 220 et seq., as amended, authorizes public agencies to enter into agreements and contracts to perform any governmental service, activity, or undertaking authorized by law upon approval of their respective governing bodies; and

WHEREAS, the Capital Development Board (CDB) is an agency of the State of Illinois created pursuant to 20 ILCS 3105 et seq. which is responsible for managing construction projects for which money has been appropriated or authorized by the General Assembly; and

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (“Board”) was created pursuant to the Public Community College Act of the State of Illinois, 110 ILCS 805 et seq., as amended; and

WHEREAS, the Board has determined that it is desirable, advantageous and in the public interest to undertake two projects (Malcolm X College—Repair/Replace Elevators and Daley College—Reglaze Curtain Wall) under the City Colleges of Chicago’s Capital Improvement Program in conjunction with the CDB and therefore trust agreements which delineate the objectives, duties and responsibilities of the CDB and the Board are necessary; and

WHEREAS, the CDB has committed to provide up to seventy-five percent (75%) of the cost of each project for a maximum total contribution of \$6,776,250 to finance the two projects and CCC has committed to provide the balance of project costs; and

WHEREAS, the Board desires that the CDB manage the projects; and

WHEREAS, the Board agrees to transfer funds in the amounts below to the CDB under said trust agreements.

College	Project	Project Total	CDB	CCC
Malcolm X	Repair/Replace Elevators	\$ 3,500,000	\$ 2,625,000	\$ 875,000
Daley	Reglaze Curtain Wall	\$ 5,535,000	\$ 4,151,250	\$ 1,383,750

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the City Colleges of Chicago, authorizes the Chair to execute Intergovernmental Agreements and Trust Agreements with the Capital Development Board for the development and execution of these projects under City Colleges of Chicago's Capital Improvement Plan.

November 7, 2019 – Office of Administrative and Procurement Services