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COLLEGE DISTRICT NO. 508  
MARCH 7, 2019

# City Colleges of Chicago Foundation

Board of Trustees Update



# Agenda

- Foundation Background
  - Mission
  - Board of Directors
  - Operations
    - Programmatic Integration
    - Scholarship Services
- Evolution
  - Moving towards best-practices
    - Board of Directors
    - By-laws Review
    - MOU
    - Proactive Budgeting
  - Operations
    - Programmatic Integration
    - Scholarship Programs
    - Alumni and Donor Relations

# Foundation Mission

The Foundation is organized and shall be operated exclusively for educational purposes to assist in developing and augmenting the resources and carrying out the educational functions of the City Colleges of Chicago (the “Colleges”), established and operated by the Board of Trustees of Community College District No. 508, Cook County, State of Illinois (the “Board of Trustees”).



# Board of Directors, Foundation

- The Board of Directors is responsible for overall policy and direction of the Foundation and delegates responsibility for day-to-day operations to the President of the Foundation.
- The Board of Directors of the Foundation shall consist of:
  - the Chair of the Board of Trustees (or Board of Trustees designee);
  - the Chancellor of the City Colleges of Chicago (or designee);
  - the Chief Financial Officer of the City Colleges of Chicago;
  - and at least 5 but no more than 10 other directors to be elected by a majority of the members of the Board of Directors.

# Current Foundation Board

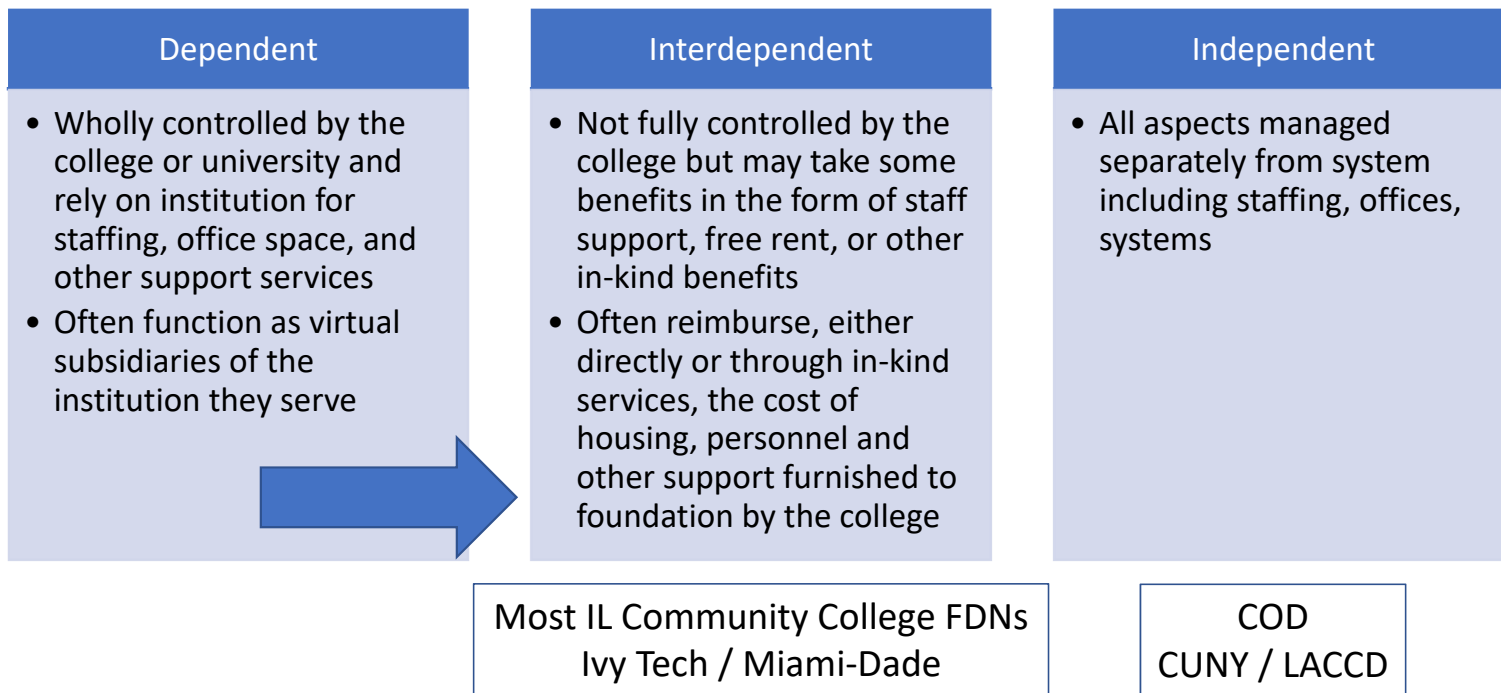
- External Members

- Bill Lowry, Chairman (Chicago Community Trust, *Retired*)
- Iris Krieg, Secretary (Krieg & Associates, *President*)
- Pedro De Jesus (Tampico Beverages, *EVP & General Counsel*)
- Nicole Johnson-Scales (Fifth Third Bank, *SVP Community Development*)
- Cindy Moelis (Pritzker Traubert Foundation, *President*)
- Iliana Mora (Cook County Health System, *COO*)
- Gary Rozier (Ariel Investments, *SVP Institutional Marketing and Client Services*)

# Operations

- Two primary functions of Foundation include:
  - Administration of scholarships
    - In FY18, 290 Recipients (\$197,876)
    - In FY19, 274 Recipients (\$209,451)
    - Up from 112 in FY17 (\$88,520)
  - Programmatic initiatives
    - Passthrough resources to support programs and initiatives at City Colleges
    - Under Chancellor Salgado, \$3,175,000 in multi-year commitments beginning FY19

# Evolving the CCC/Foundation Relationship



# Benefits of an Interdependent Relationship

- Lens on a more strategic relationship between the System and the Foundation
  - Aligned budgeting processes
  - Integrated advancement / fundraising
  - Strategic deployment of scholarship resources



# Process to Date

- Identified slate of 5 external board members
- Updated bylaws to reflect interdependent structure
  - 3-2 composition of Executive Committee
  - Addition of President title and alignment to VC, Advancement
- Approved budget for Inaugural Seven Strong Benefit and donor technology

## Current Work

- Presented draft MOU and Budget to Foundation for discussion
- MOU is currently under review by CCCF Board and Pro-bono counsel
- Developing budgeting and scholarship management tools (currently, no system in place)

# Strengthening Operations

- Partnering with Finance to ensure consistent communications and budget transfers occur in alignment with grant/donor specifications
- Partnering with Decision Support and Financial Aid to conduct analysis of scholarship awarding processes. Working towards best-practices in field, including:
  - Integration with strategic enrollment efforts
  - Targeted marketing and outreach activities
  - Multi-year awarding processes for students
- Partnering with College leadership on cultivation strategies for Alumni with giving capacity. Current portfolio includes over 150 prospective donors with capacity of \$5,000 or more

# FY19: Funds Raised and Requested by CCC-Wide Program

Total Raised 2/28/2019: \$3,175,000

