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**ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
OCTOBER 4, 2018**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION

AUTHORIZE PAYMENT OF ARBITRATION AWARD

**CMO, A JOINT VENTURE v. BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK, STATE OF ILLINOIS
OFFICE OF THE GENERAL COUNSEL**

WHEREAS, the District and CMO, a Joint Venture, were in arbitration over matters associated with the construction of the new Malcolm X College Campus (the “Matter”);

WHEREAS, the final arbitration award related to such Matter was issued August 16, 2018 (the “Final Arbitration Award”) and the Office of the General Counsel recommends payment of such award and advises the Chancellor that such action is in the best interests of the District; and

WHEREAS, the Final Arbitration Award shall be paid with institutional funds; and

WHEREAS, the Chancellor adopts the General Counsel’s recommendation and recommends that the Board grant the payment authority requested.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, hereby authorizes the Chancellor or his designee to perform all acts necessary to issue payment in accordance with the Final Arbitration Award.

October 4, 2018 – Office of the General Counsel