RESOLUTION
TO AUTHORIZE LEASE AGREEMENT FOR ADMINISTRATIVE OFFICE SPACE
(AMENDMENT TO BOARD REPORT # 33380, ADOPTED JANUARY 11, 2018)
OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the “Community College Act”), the City of Chicago (the “City”) constitutes one community college district (the “District”), which is a body politic and corporate by the name of “Community College District Number 508, County of Cook and State of Illinois” and which is governed by its Board of Trustees (the “Board”);

WHEREAS, the Illinois Public Community College Act, as amended (110 ILCS 805/3-38), provides that the powers of the Board of Community College districts in the State of Illinois include:

“To lease for a period of not to exceed 20 years such rooms, buildings or land, or any one or more of such items as may be required when authorized by the affirmative vote of more than 2/3 of members of the Board.”

WHEREAS, pursuant to Board Report #33380, the Board of Trustees entered into a lease agreement for administrative office space with 180 North Wabash, LLC for up to a twelve-year, ten-month period from May 1, 2018 through February 28, 2031;

WHEREAS, due to delays in construction, the space identified in the lease was not ready for occupancy until August 1, 2018;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute a lease commencement letter, upon final approval of the General Counsel of the legal form of such letter, to amend the term of the lease to commence on August 1, 2018 and end on May 31, 2031. There is no change in cost associated with this amendment.

October 4, 2018 – Office of Administrative and Procurement Services