WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended, the City of Chicago constitutes one community college district (the “District”), which is a body politic and corporate by the name of “Community College District Number 508, County of Cook and State of Illinois” and which is governed by its Board of Trustees (the “Board”);  

WHEREAS, pursuant to Board Report # 33380, the District entered into a lease agreement (the “Lease”) for administrative office space with 180 N Wabash LLC;  

WHEREAS, 17 N State LLC, an affiliate of 180 N Wabash LLC, has agreed to provide the District a license to use temporary space (the “17 N State Temporary Space”) located at 17 N. State Street until the leased space identified in the Lease is ready for occupancy;  

WHEREAS, 180 N Wabash LLC has agreed to provide the District a license to use temporary space (the “180 N Wabash Temporary Space”) located at 180 N. Wabash Avenue until the leased space identified in the Lease is ready for occupancy;  

WHEREAS, the license to use the 17 N State Temporary Space is provided to the District by 17 N State LLC at no cost to the District.  

WHEREAS, the license to use the 180 N Wabash Temporary Space is provided to the District by 180 N Wabash LLC at no cost to the District.  

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute temporary space agreements, upon final approval of the General Counsel of the legal form of such agreements, with each of 17 N State LLC and 180 N Wabash LLC for the period beginning May 15, 2018 through the earlier of (i) the District providing written notice, as applicable, of its termination of a temporary space agreement; or (ii) no later than ten (10) business days after 180 N. Wabash is ready for occupancy.