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COMMUNITY COLLEGE DISTRICT NO. 508
JULY 5, 2018

**Joint Meeting of the Committees on Finance and Administrative
Services and Academic Affairs and Student Services**

FY19 Tentative Annual Budget

June 28, 2018

Agenda

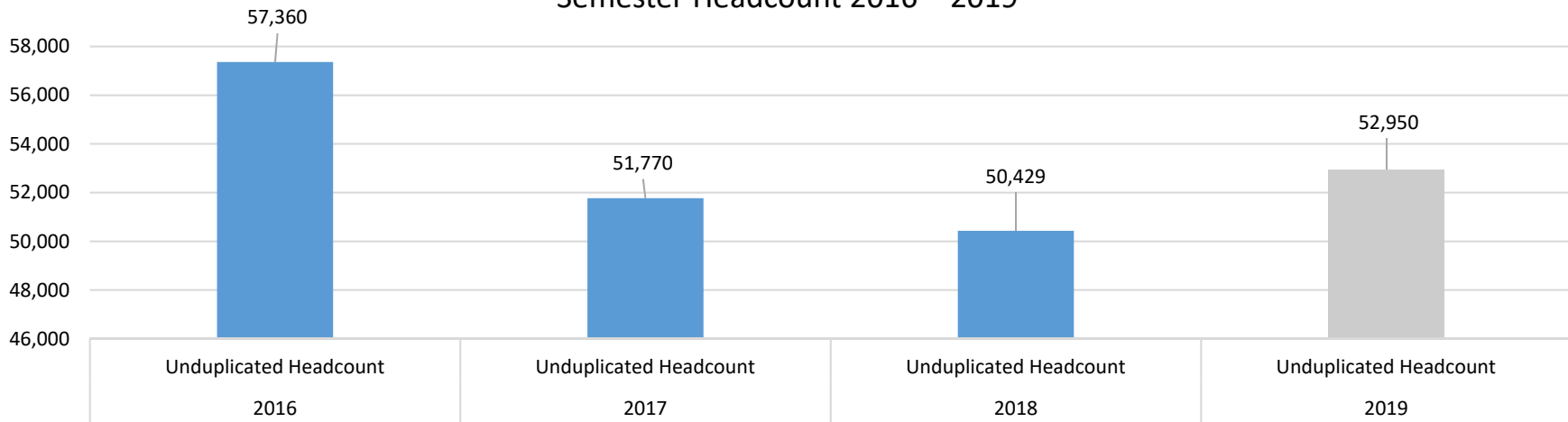
- Financial Priorities
 - Enrollment Outlook
- Revenue Overview
 - Unrestricted Funds Forecast
 - Restricted Funds Overview
 - CCC Foundation Activity
- Expense Overview
 - Student Retention and Debt
- FY19 Capital Resources Plan
- Cash

Financial Priorities

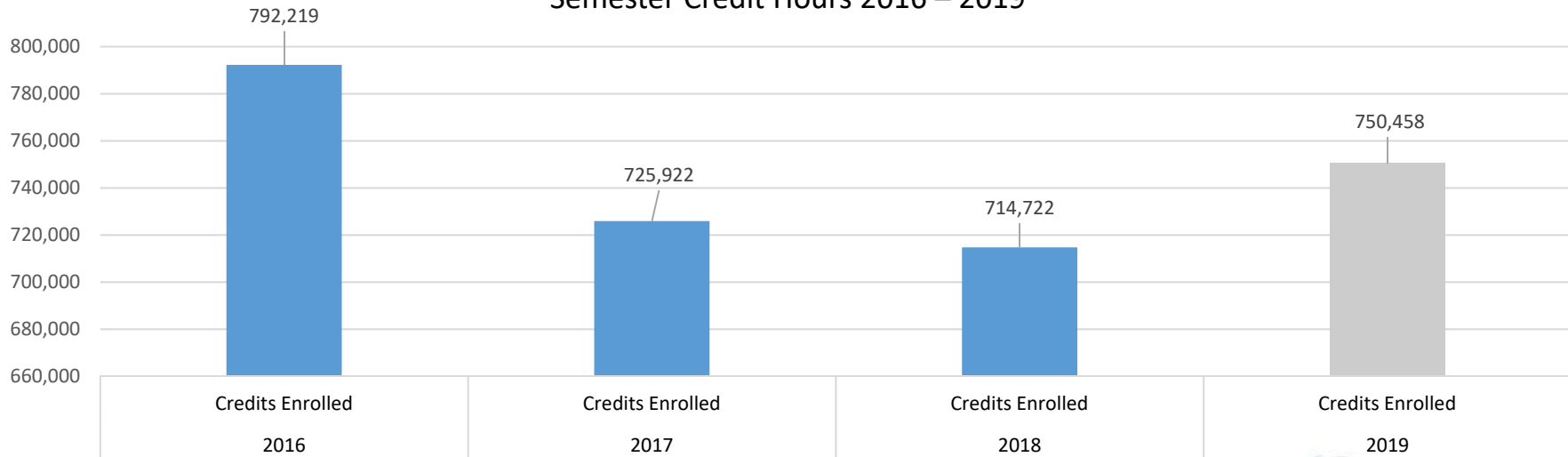
- Strategic decisions making operations more efficient and effective are bearing fruit
 - City Colleges expects its first positive enrollment growth since 2010 in FY19.
 - All City Colleges staff will be located on a campus in the city's neighborhoods or immediately adjacent to one, contributing to the vitality of campuses and neighborhoods.
 - At exactly the time that the state was disinvesting in its students, the City of Chicago doubled down on students who earn the Star Scholarship, and their success is now evident.
- The graduation rate continues to increase as we improve the student experience combined with the success of the Star Scholarship program.
- This budget invests in the future, supporting new programming to compliment new facilities at Daley College and Olive-Harvey College.
- In this budget cycle, City Colleges remains a good steward of taxpayer dollars
 - This budget holds the line on property taxes, and benefits students and working families through a more equitable tuition structure.
 - The sale of 226 W. Jackson allows CCC to reduce costs of a fixed asset, build sustainability, and reinvest in communities.

Enrollment Outlook

Semester Headcount 2016 – 2019*



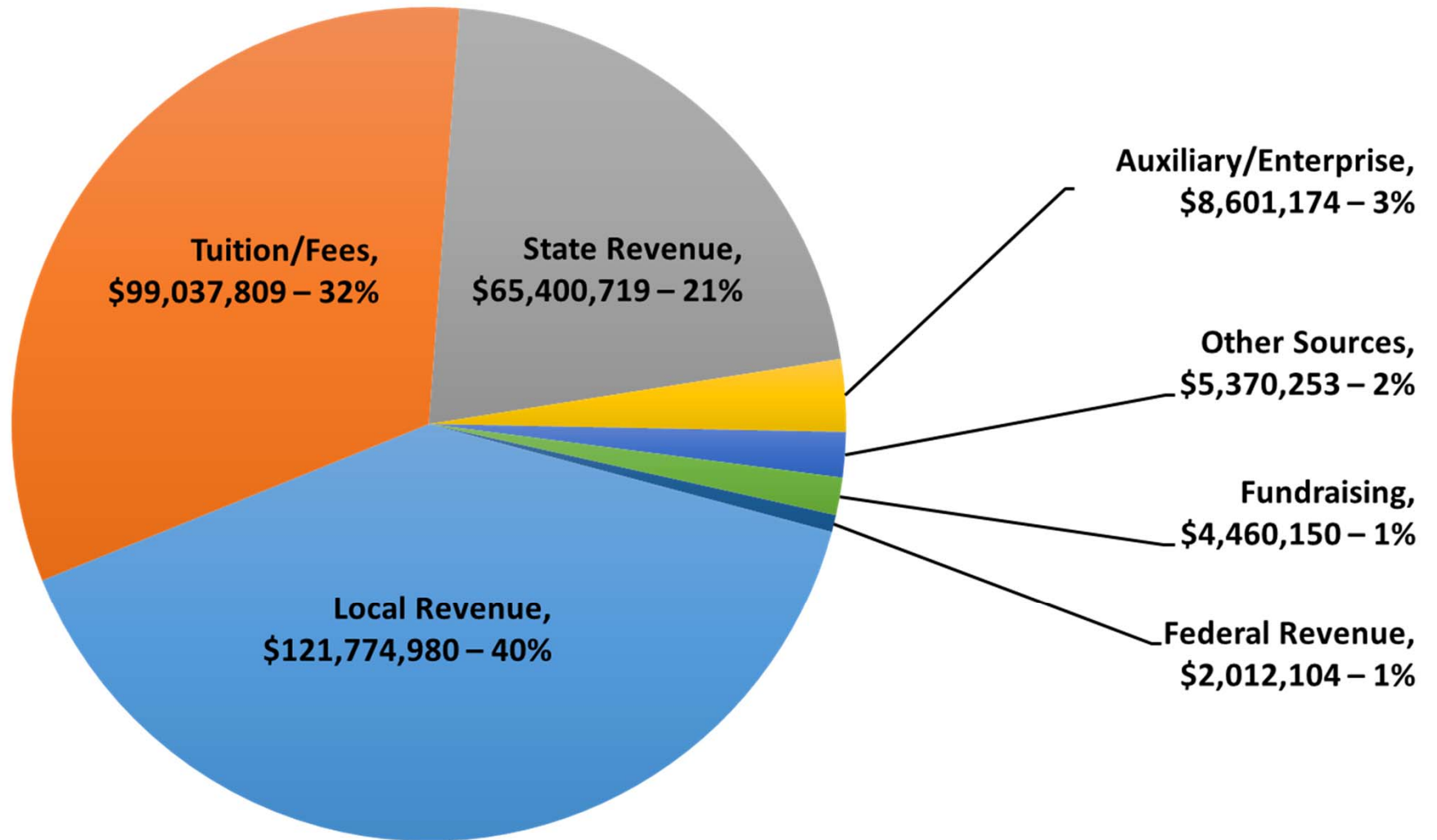
Semester Credit Hours 2016 – 2019*



Source: OpenBook, Student Terms 2016/2017/2018, accessed 6/19/2018; * 2019 projected

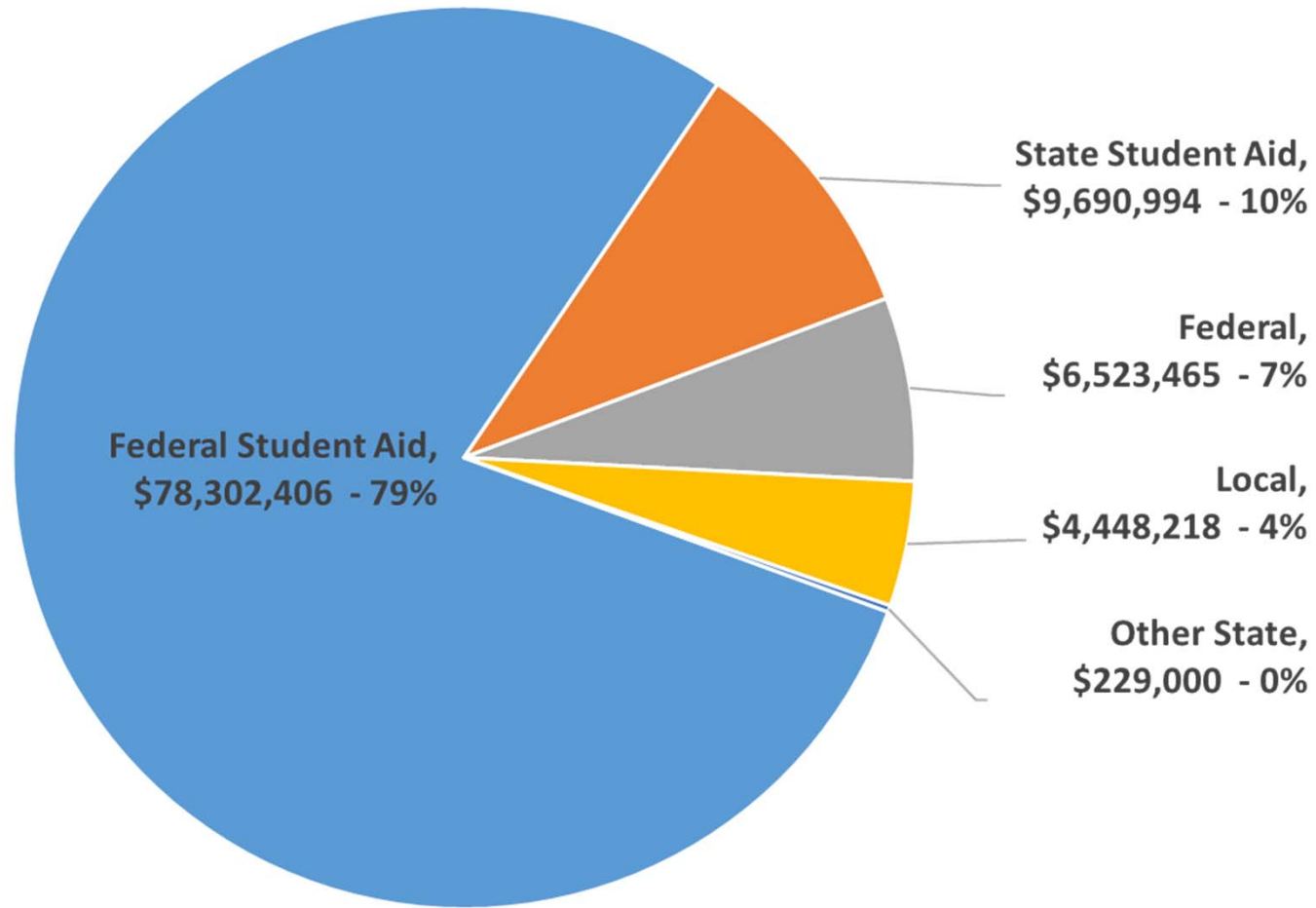


FY19 Revenue Estimates – Unrestricted Resources



Restricted Funds Overview

FY19 Restricted Funds



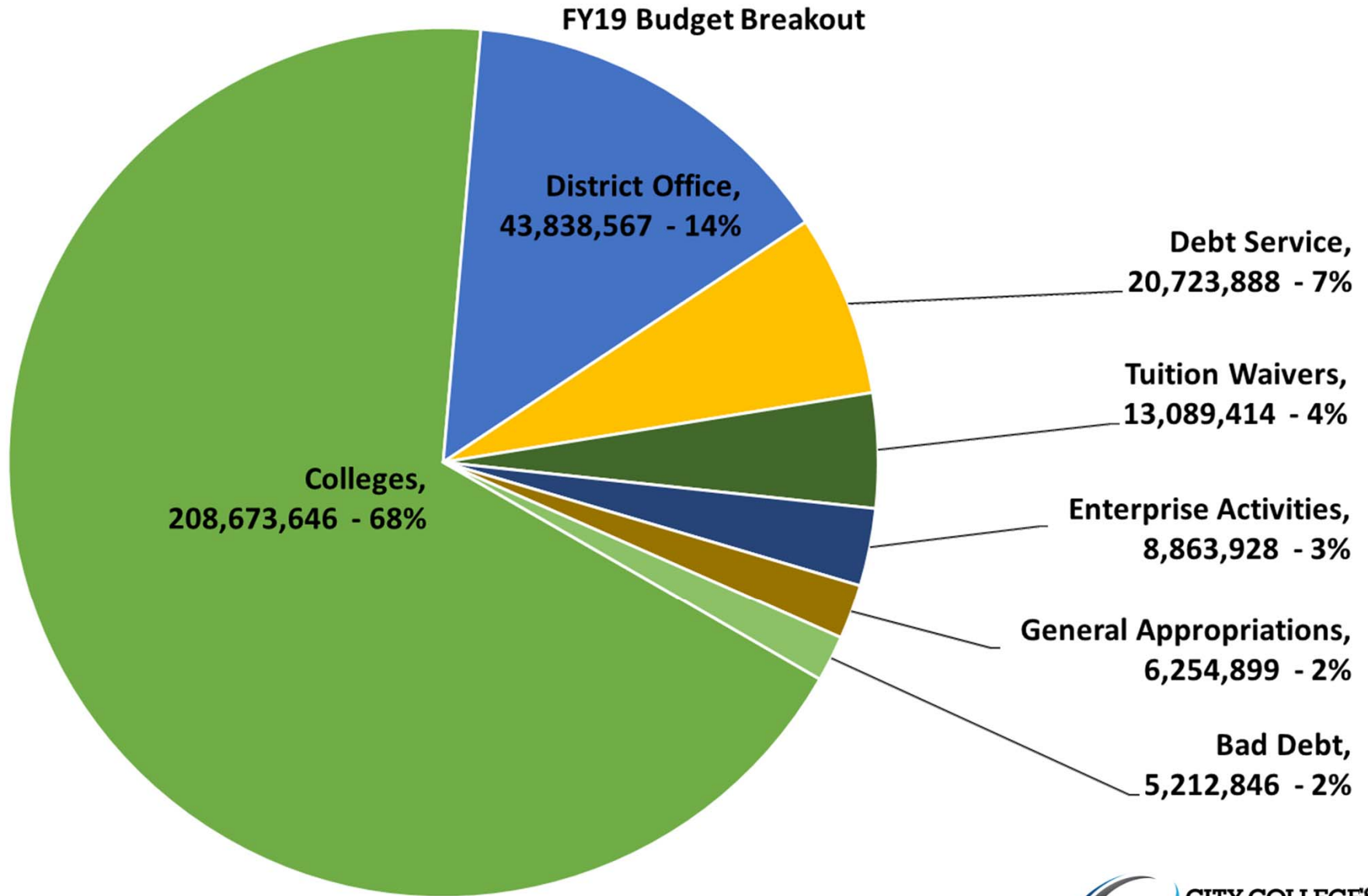
- \$99M in Restricted Grants Resources includes:
 - Federal and State Student Aid;
 - Federal Grants Resources including Carl D. Perkins, TRIO – Student Support Services, and PBI – Learning Communities in Health Education;
 - Local Grants support Dropout Retrieval, CHA, and Re-Enrolled Student Program;

CCC Foundation Activity

- Restricted Funds includes \$800K of CCC Foundation support confirmed for operations, including list below.
- The CCC Foundation expects to generate additional dollars in FY19 to support operations currently funded through unrestricted funds

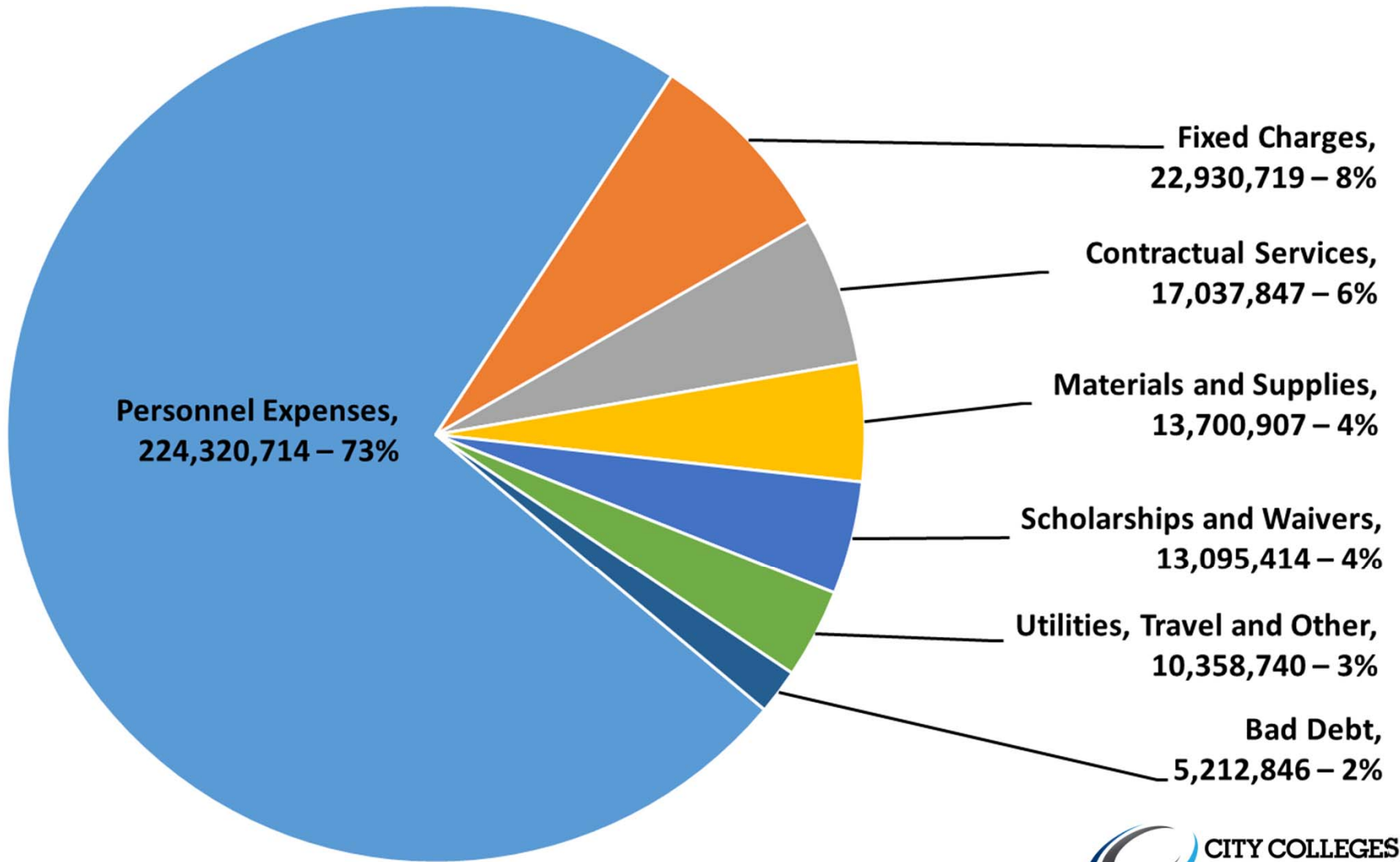
Description	FY19 Projected
CCC Foundation Grants Awarded	
Development Infrastructure	459,415
Learning Agenda	121,000
Jumpstart to Jobs	25,000
Post Secondary Navigators	200,000
Total Awards	805,415

Expense Overview – Unrestricted Funds



FY19 Expense Budget – Unrestricted Funds

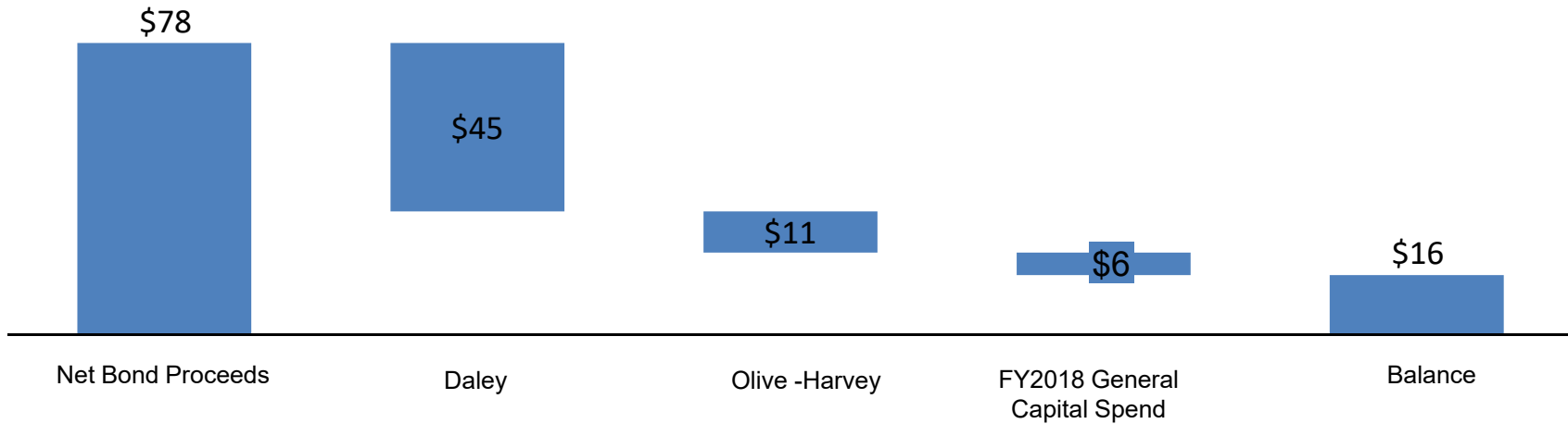
FY19 Budget Breakout by Expense



Student retention is critically dependent on student debt strategies

Support students with SAP holds	Improve the student experience around FAFSA completion and verification	Clear communication around financial aid packaging	New NSW Policy
Each college develops a strategy in partnership with faculty, advisors, and student support staff to minimize Academic Progress holds and maximize successful appeals.	Investments in document tracking technology allow financial aid advisors more time to proactively assist students in FAFSA processes	Ensure students understand differences in financial aid availability between full time and part time enrollment	Minimizes barriers to future enrollment if students enrolled previously but never attended

FY19 Capital Resources Plan

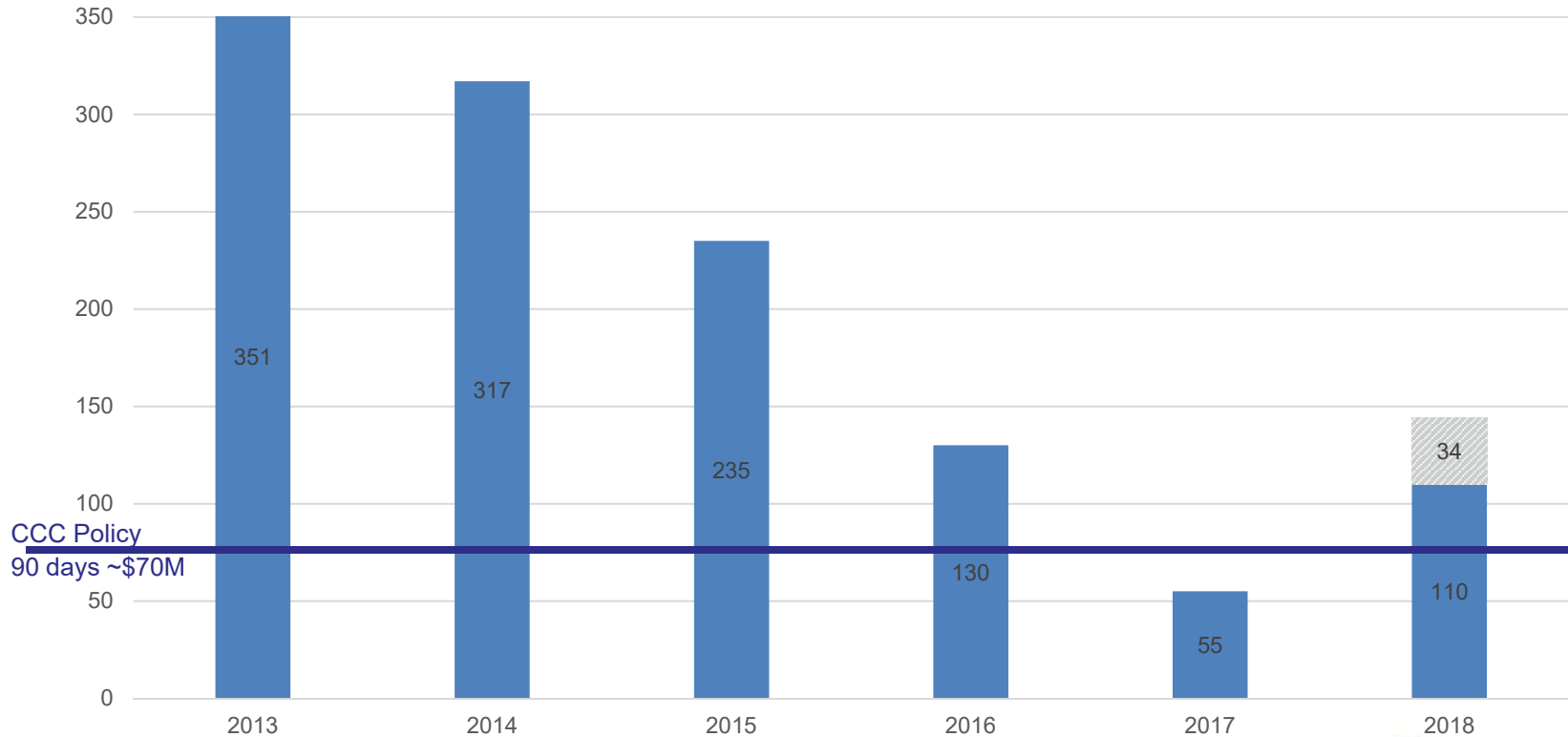


- Of the \$16M balance available, \$12.41M is allocated for FY19, while the remaining \$3.59M addresses subsequent years;
- \$17.75M of the \$56M for Daley (\$45M) and Olive-Harvey (\$11M) will be used for new facilities in FY19.

Functional Area	FY19 budget (\$ in millions)	% of total budget
Equipment	0.30	0.99%
Architectural & Structural	3.34	11.07%
Conveying Systems	1.01	3.35%
Mechanical Systems	0.32	1.06%
Electrical Systems	0.29	0.96%
Environmental & Compliance	0.44	1.46%
Academic Enhancements	0.43	1.43%
Information Technology	5.67	18.80%
Campus Security	0.61	2.02%
Campus Sub -Total	\$ 12.41	41.15%
New Facilities	17.75	58.85%
Total	\$ 30.16	100.00%

Unrestricted Cash

- CCC's goal is to establish financial growth stabilization, and provide a positive outlook on the financial position of the District.
- CCC has made strategic asset sales, including the \$34 million sale of its downtown headquarters, in order to rebuild cash reserves and support strategic investments. Historical and projected cash position shown below. Projected building sale of \$34M is likely to close after 6/30/2018



FY2019 Enrollment Update

Presenter info



CITY COLLEGES[®]
of CHICAGO

Executive Summary

Using lessons learned from FY2018 enrollment initiatives, CCC plans to reverse an eight-year trend to have the first increase in enrollment since FY2010.

Key levers to increase enrollment:

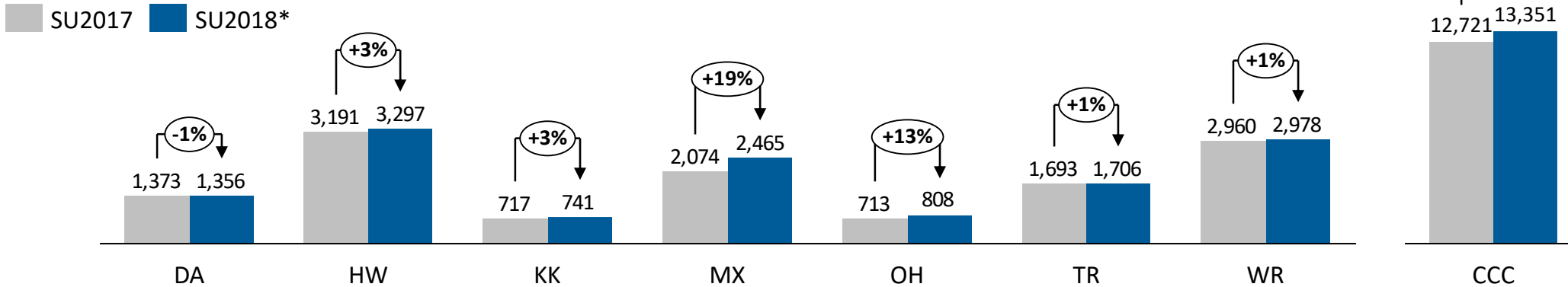
- Prioritization of groups most likely to enroll at CCC
- Removing barriers to registration and/or supporting students through obstacles
- Targeted and purposeful messaging from Marketing to prospective and current students
- Ensuring registered students show up and are successful at start-of-term

Early evidence of success (as of 6/19/18):

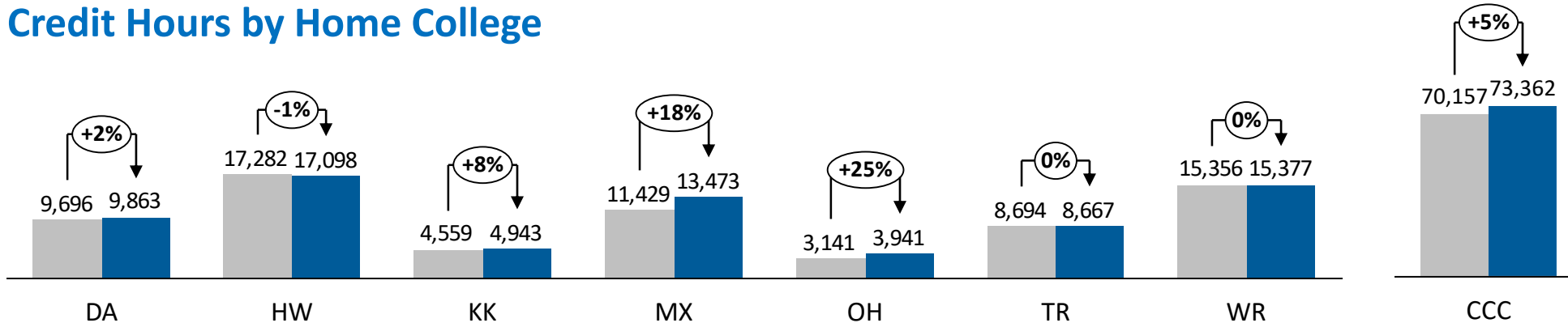
- Summer 2018 enrollment is up 5% over last year district-wide, with enrollment growth at all 7 colleges.
- Applications to credit for FY2019 are up 26% year-over-year.

Summer 2018 Credit Enrollment is up 5% over Summer 2017

Unduplicated Credit Enrollment by Home College



Total Credit Hours by Home College

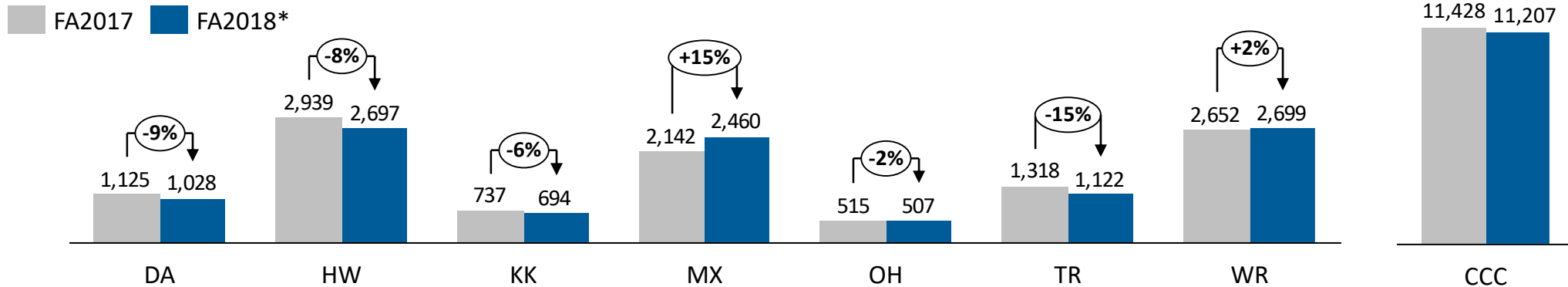


*SU2018 enrollment is preliminary

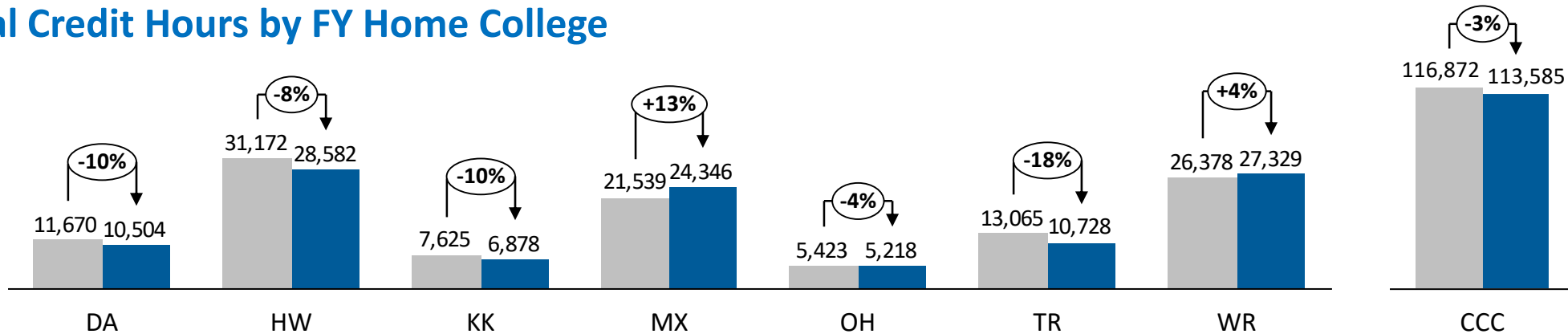
Source: OpenBook, Enterprise Reports, Student Terms / Data as of 06/26/18 / Further Questions, Contact: Brittany Kairis or Joanna Hoffman

Fall 2018 Credit Enrollment compared to same time last year

Unduplicated Credit Enrollment by Home College



Total Credit Hours by FY Home College



Source: OpenBook, Enterprise Reports, Daily Enrollment, Date Index for Term Start = -62 / Data as of 06/26/18 / Further Questions, Contact: Brittany Kairis or Joanna Hoffman

Levers to increase enrollment

Prioritization of groups most likely to enroll at CCC

In FY2018, we learned specific subgroups are more likely to enroll and have aligned operations to prioritize these groups.

Returning students:

- Students with no registration holds whom were awarded financial aid
- Students enrolled in summer who have not yet enrolled in Fall.

New students:

- Applicants with no registration holds whom were awarded financial aid
- Applicants with completed placement testing and/or submitted a FAFSA

Action:

- Decision Support produces weekly rosters of students in each priority subgroup
- Colleges provide targeted outreach to students to encourage them to register for Fall.

Removing barriers to registration and/or supporting students through obstacles

In FY2018, we learned that students who have registration holds and/or prior debt are less likely to register for subsequent terms. For those that do register, overcoming these barriers generally takes time. In order to account

Action:

- Proactive, early outreach to students enrolled in Spring 2018 to reduce the number of DEL holds preventing registration for Fall.
- Creation of “completion scholarship” to cover prior CCC debt
- Structure to allow students to set up payment plans for prior debt

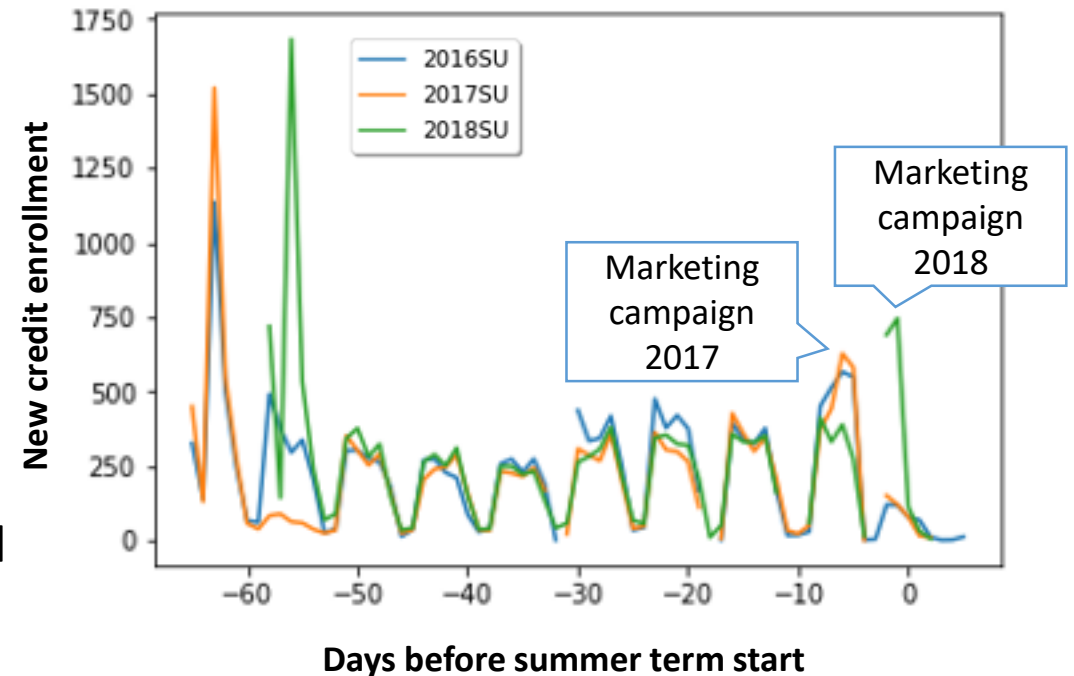
Targeted and purposeful messaging from Marketing to prospective and current students

In summer 2017 and 2018, there was a spike in enrollment immediately following a marketing campaign reminding students to register for classes.

Action:

- In addition to last-minute campaigns, create additional messaging to students earlier in the registration cycle

Total credit enrollment by day



Ensuring registered students show up and are successful at start-of-term

Every term, more than a thousand students who register never attend classes. Reducing this “melt” is key to increasing enrollment.

In Summer 2018, a major contributor to the increase in enrollment was fewer dropped courses and “no-show withdrawals.” We reduced drops by:

- Sending proactive outreach the week prior to classes began reminding students of term start
- Asking faculty to log attendance in GradesFirst, then reaching out to students who did not attend course.

Action:

- Continue outreach to students prior to start-of-term
- Engage faculty in attendance campaigns to encourage “no-show” students to attend class.



Inaugural Benefit

CITY COLLEGES OF CHICAGO FOUNDATION

Event Overview

City Colleges of Chicago Foundation will host its Inaugural Seven Strong Benefit on Thursday, November 15, 2018. This historic event will celebrate the impact of City Colleges of Chicago and raise new resources that further partnerships to create a seamless PK-16 education system in our city, to support vulnerable student populations with scholarships, emergency funds, and other critical resources, and to advance innovative partnerships that provide students with in-demand skills that lead to employment and transfer success.

City Colleges of Chicago Foundation is a 501(c)3 organization established in 1982 to provide City Colleges of Chicago with philanthropic support to enhance its educational initiatives and to award students with scholarships.

Goals

- To highlight the impact of City Colleges on our students and communities
- To raise a minimum of \$1 million in unrestricted support through sponsorships and ticket sales.
- To launch a signature fundraising event as a pillar of our resource development strategy
- To philanthropically engage corporate and community leaders

Audience

The Seven Strong Inaugural Benefit will bring together corporate, civic, and community leaders, and alumni of City Colleges. Our goal is to have an audience of at least 600 stakeholders and partners committed to supporting the mission and work of City Colleges.

Host Committee

We have extended invitations to key stakeholders to serve Honorary Chairs, Benefit Co-Chairs, and members of the Host Committee, including individuals with a history of giving to City Colleges and prominent corporate and philanthropic leaders who wish to serve as ambassadors of the institution.

Honorary Chairs: Mayor Rahm Emanuel and First Lady Amy Rule

Seven Strong Benefit Co-Chairs:

- Martin Cabrera, Cabrera Capital Markets
- Helene Gayle, Chicago Community Trust
- Robin Steans, Steans Family Foundation

Confirmed Host Committee Members

- James Coleman, Accenture
- Michael Sacks, Grosvenor Capital Management
- Liz and Don Thompson, Cleveland Avenue Foundation for Education



Inaugural Benefit

CITY COLLEGES OF CHICAGO FOUNDATION

Program

The program is currently in formation, and will have a celebratory feel, highlighting City Colleges' impact and the success of our students. The evening will likely feature a panel of alumni, a potential awardee/keynote, and integrate current students into the program by inviting them to volunteer and join guest tables. We will also emphasize distinctives from our seven colleges, such as hors d'oeuvres from the Washburne Culinary Institute, entertainment from our Harold Washington Jazz Band, and performances from the Truman College Drumline.

Logistics

We have engaged Carol Fox & Associates to plan and produce Seven Strong Inaugural Benefit. CF&A has extensive award-winning expertise in event planning and has partnered with the Chicago Public Library Foundation and the School of the Art Institute of Chicago to produce their annual benefits.

- Scheduled for the evening of Thursday, November 15, 2018
- Hosted at The Geraghty, located at 2520 S. Hoyne, Chicago, IL
- Save-the-Date to be sent late June
- More information can be found at <http://sevenstrong.ccc.edu/>

Sponsorships and Tickets

- Sponsorships range from \$1,500 - \$100,000. Individual tickets begin at \$500
- \$220,000 has been raised to date
- \$1,200,000+ in pending requests



Inaugural Benefit

CITY COLLEGES OF CHICAGO FOUNDATION

Visionary Sponsor \$100,000

- An investment that supports exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Representative designated as Corporate Chair
- Exclusive logo placement on Save the Date
- Premiere logo placement on invitation, printed materials and website
- Full page ad in a premier location in program book
- Two tables of ten, premier seating location
- Onstage acknowledgment
- Credit line inclusion in press release
- Champagne service

Benefactor \$50,000

- An investment that supports exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Representative designated as Host Committee member
- Logo on invitation, program book and website
- Full page ad in program book
- Two tables of ten, premier seating location
- Onstage acknowledgment
- Logo visibility in sponsor signage

Champion \$25,000

- An investment that supports exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Representative designated as Host Committee member
- Logo on invitation, program book and website
- Half page ad in program
- One table of ten, preferred seating location
- Logo visibility on sponsor signage

Supporter \$10,000

- An investment that supports exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Logo on invitation, program book and website
- Quarter page ad in program book
- One table of ten, preferred seating location

Patron \$5,000

- Support of exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Listed on invitation, program book and website
- One table of ten

Advocate \$1,500

- Support of exceptional learning opportunities and educational services for the diverse student populations in Chicago
- Preferred seating for two

Individual \$500

- Support of exceptional learning opportunities and educational services for the diverse student populations in Chicago
- General seating



Inaugural Benefit

CITY COLLEGES OF CHICAGO FOUNDATION

Reservation Form

Company/Individual: _____

Contact Name: _____

Address: _____

City: _____

State: _____

Zip: _____

Phone: _____

Fax: _____

Email Address: _____

Please list personal or company name as you would like to be recognized: _____

Select Sponsorship

- Yes, I would like to sponsor at the \$100,000 Visionary level with 2 tables and premier benefits
- Yes, I would like to sponsor at the \$50,000 Benefactor Level with 2 tables and preferred benefits
- Yes, I would like to sponsor at the \$25,000 Champion level with 1 table and preferred benefits
- Yes, I would like to sponsor at the \$10,000 Supporter Level with 1 table and benefits
- Yes, I would like to sponsor at the \$5,000 Patron level for 1 table
- Yes, I would like to sponsor at the \$1,500 Advocate level with preferred seating for 2
- No, I would prefer to purchase _____ individual ticket(s) for \$500 each
- Unable to attend, but would like to make a tax deductible donation of: _____

note: table reservations are for tables of 10 guests

Payment Information

- Amount enclosed _____ (check payable to the City Colleges of Chicago Foundation)
- Please charge credit card. The following credit cards are accepted: VISA | MASTERCARD | AMERICAN EXPRESS | DISCOVER

Card Number: _____

Exp: _____

CVV: _____

Name on Card: _____

Signature: _____

PLEASE RETURN THIS FORM VIA EMAIL TO:

Niki Morrison

CITY COLLEGES OF CHICAGO FOUNDATION | NMORRISON@CCC.EDU