RESOLUTION
AUTHORIZING A LICENSE AGREEMENT
WITH THE FRENCH PASTRY SCHOOL
OFFICE OF THE GENERAL COUNSEL

WHEREAS, the Board of Trustees entered into an agreement with Phoenix Development Team LLP (“Phoenix”) for the sale (the “Sale”) of 226 W Jackson Boulevard (the “Property”) to Phoenix;

WHEREAS, the Sale of the Property is currently pending;

WHEREAS, pursuant to a license that terminates in January 2019, the French Pastry School currently occupies a limited area of the Property;

WHEREAS, Phoenix and the French Pastry School are currently negotiating an agreement for the French Pastry School to occupy a limited area of the Property after the Sale is finalized;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute a license agreement, upon final approval of the General Counsel of the legal form of such agreement, that allows the French Pastry School to occupy a limited area of the Property, at a minimum cost of ten dollars per month, for the period beginning January 16, 2019 through the earlier of (i) the finalization of the Sale or (ii) March 16, 2019.

December 6, 2018 – Office of the General Counsel