

33157

ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MARCH 9, 2017

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION TO AUTHORIZE THE SALE OF 4153 W. 76th STREET OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the “Community College Act”), the City of Chicago (the “City”) constitutes one community college district (the “District”), which is a body politic and corporate by the name of “Community College District Number 508, County of Cook and State of Illinois” and which is governed by its Board of Trustees (the “Board”);

WHEREAS, the Illinois Public Community College Act, as amended (110 ILCS 805/3-41), provides that the powers of the Board of community college districts in the State of Illinois include:

“To sell at private or public sale any personal or real property belonging to the district and not needed for community college purposes.”

WHEREAS, the District owns underutilized property at 4153 W. 76th Street (PIN 19-27-401-039);

WHEREAS, in reviewing the above property and determining it is not needed for community college purposes, the Chancellor recommends that the District should proceed to sell such property;

WHEREAS, pursuant to Board Report 33034, the Chancellor entered into agreements with real estate brokerage firms to maximize potential revenue from the sale of District properties; and

WHEREAS, any negotiated agreement to sell said property, including purchase price consistent with the appraised value of the property, will be presented to the Board for approval;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees hereby authorizes the Chancellor to proceed with all necessary actions to make said property available for sale.

March 9, 2017-Office of Administrative and Procurement Services