

**33194**

RECEIVED AND PLACED ON FILE – BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT NO. 508  
APRIL 6, 2017

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK STATE OF ILLINOIS**

**AGREEMENTS APPROVED BY  
THE COLLEGE PRESIDENTS AND THE EXECUTIVE VICE CHANCELLOR/SENIOR ADVISER**

**MONTHLY SUMMARY  
EXPENSE INCURRED**

**THE CHANCELLOR**

**REPORTS:** that the following Amendments to Professional Services Agreement have been approved in accordance with District contracting policies:

	<b>CAMPUS/ DEPT</b>	<b>COMPANY/ CONSULTANT TYPE OF AGMT</b>	<b>DESCRIPTION</b>	<b>EXPENSE</b>	<b>TERM</b>
1.	FIN	Milliman, Inc.  1 <sup>st</sup> Amendment to Professional Services Agreement	Company will prepare multiple models, calculations, and cost assumption methodologies for the Workers Compensation Plan.	\$5,517.00	7/1/17-6/30/18

	CAMPUS/ DEPT	COMPANY/ CONSULTANT TYPE OF AGMT	DESCRIPTION	EXPENSE	TERM
2.	FIN	Mitchell I. Serota & Associates  2 <sup>nd</sup> Amendment to Professional Services Agreement	Consultant will provide actuarial services for the Office of Finance. Services will include analyzing the District's Early Retirement Medical and Life Insurance plans, Sick Pay plans, and the Healthcare IBNR plans.	\$20,500.00	7/1/17-6/30/18
			<b>TOTAL EXPENSES</b>	<b>\$26,017.00</b>	

**April 6, 2017**

**Respectfully submitted,**

**Cheryl L. Hyman  
Chancellor**