

# 33064

ADOPTED-BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT NO. 508  
OCTOBER 13, 2016

## BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

### RESOLUTION

#### TO AUTHORIZE THE SALE OF 3300 NORTH CLARK STREET AND 3540 SOUTH NORMAL AVENUE OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES

**WHEREAS**, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the "Community College Act"), the City of Chicago (the "City") constitutes one community college district (the "District"), which is a body politic and corporate by the name of "Community College District Number 508, County of Cook and State of Illinois" and which is governed by its Board of Trustees (the "Board");

**WHEREAS**, the Illinois Public Community College Act, as amended (110 ILCS 805/3-41), provides that the powers of the Board of community college districts in the State of Illinois include:

To sell at private or public sale any personal or real property belonging to the district and not needed for community college purposes.

**WHEREAS**, the District owns underutilized properties at 3300 North Clark Street (PIN#14-20-418-036) and 3540 South Normal Avenue (PIN#17-33-305-006-0000);

**WHEREAS**, in reviewing the above properties and determining they are not needed for community college purposes, the Chancellor recommends that the District should proceed to sell such properties;

**WHEREAS**, pursuant to Board Report #33034, the Board authorized agreements with real estate brokerage firms to maximize potential revenue from the sale of District properties; and

**WHEREAS**, any negotiated agreement to sell said properties, including purchase prices consistent with the appraised value of the properties, will be presented to the Board for approval;

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Trustees hereby authorizes the Chancellor to proceed with all necessary actions to make said properties available for sale.

**October 13, 2016 – Office of Administrative and Procurement Services**