WHEREAS, pursuant to the provisions of the Public Community College Act of the State of Illinois, as amended (the “Community College Act”), the City of Chicago (the “City”) constitutes one community college district (the “District”), which is a body politic and corporate by the name of “Community College District Number 508, County of Cook and State of Illinois” and which is governed by its Board of Trustees (the “Board”);

WHEREAS, the District and T-Mobile have reached an agreement for installation of cellular telephone antennas at the Arturo Velasquez Institute within a 900 square foot area in the northern parking lot;

WHEREAS, the District and T-Mobile have agreed that compensation to the District shall include an option payment in the amount of $1,000 paid to the District upon full execution of the lease plus a lease amount of $1,000 per month upon commencement of the lease;

WHEREAS, the term of the lease agreement shall be for five (5) years beginning April 1, 2017, with an option to renew the agreement for five (5), five (5) – year terms with a ten percent (10%) escalator per term; and

WHEREAS, T-Mobile shall agree to pay any tax liability that is attributable to this agreement;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute a Lease Agreement and any other necessary documents with T-Mobile for the use of the Arturo Velasquez Institute to house cellular telephone antennas and other ancillary communications equipment.