

32556
ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
FEBRUARY 5, 2015

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

RESOLUTION

TO AMEND THE DESIGNATED INVESTMENT ACCOUNTS OF BOARD FUNDS
PURSUANT TO CITY COLLEGES OF CHICAGO
INVESTMENT AND DEPOSITORY POLICIES
(Article 1, Section 1.5.2)

OFFICE OF FINANCE

WHEREAS, Article 1, Section 1.5.2 of the Board Policies and Procedures for the Management and Government of the City Colleges of Chicago provides that the Board of Trustees (Board) may adopt Resolutions pertaining to: (a) Board Approved Depositories; (b) Authorized Signatures for Demand Deposit Accounts; and (c) Designated Investment Account (see Exhibit A); and

WHEREAS, from time to time it is necessary for the District to establish brokerage accounts for the purpose of accepting donations of securities with due consideration to physical and accounting controls over District resources;

NOW THEREFORE BE IT RESOLVED, that the Board authorizes the Chief Financial Officer or Treasurer, when necessary, to open and close securities brokerage accounts and to execute all documents to effect transactions through such accounts for the purpose of accepting donations of securities to the District.

February 5, 2015 – Office of Finance

EXHIBIT A

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COUNTY OF COOK AND STATE OF ILLINOIS**

RESOLUTION

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(Article 1, Section 1.5.2)**

OFFICE OF FINANCE

Section 1.5.2(c)

The District's Chief Financial Officer is authorized to designate the CCC employees authorized to open and close securities brokerage accounts and to execute all documents to effect transactions through such accounts, with due consideration given to physical and accounting controls over the District.

February 5, 2015 – Office of Finance