

**32458**  
**ADOPTED – BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508**  
**NOVEMBER 10, 2014**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**

**TO AMEND THE DESIGNATED INVESTMENT ACCOUNTS OF BOARD FUNDS**  
**PURSUANT TO CITY COLLEGES OF CHICAGO**  
**INVESTMENT AND DEPOSITORY POLICIES**

**(Article 1, Section 1.5.2)**  
**OFFICE OF FINANCE**

**WHEREAS**, Article 1, Section 1.5.2 of the Board Policies and Procedures for the Management and Government of the City Colleges of Chicago provides that the Board of Trustees (Board) may adopt Resolutions pertaining to: (a) Board Approved Depositories; (b) Authorized Signatures for Demand Deposit Accounts; and (c) Designated Investment Accounts; and

**WHEREAS**, the Estate of B. Ellen Fisher (the “Estate”) has named WYCC Public Television legatee of an IRA in the amount of \$10,000. As a provision for receiving the bequest, the Estate requires City Colleges of Chicago to open an Inherited IRA Account with Fidelity Investments before December 6, 2014. Distributions from the Estate will be made after December 6, 2014 and before December 31, 2014;

**NOW THEREFORE BE IT RESOLVED**, that the Board authorizes the Chief Financial Officer to establish an Inherited IRA Account with Fidelity Investments for the purpose of receiving the bequest from the Estate of B. Ellen Fisher.

**November 10, 2014 – Office of Finance**