

**32295**  
**ADOPTED – BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508**  
**JUNE 5, 2014**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**

**AUTHORIZING THE TRANSFER OF FUNDS**  
**ANNUAL UTILITIES BUDGET**  
**INTEGRYS ENERGY SERVICES, INC.**  
**OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES/OFFICE OF FINANCE**  
**DISTRICT WIDE**

**WHEREAS**, the Illinois Public Community College Act (110 ILCS 805/7-15) requires that the Board may at any regular meeting after July 1<sup>st</sup> in any year, by a vote of 2/3 of all of its members authorize the making of transfers within any fund of sums of money appropriated for one object or purpose to another object or purpose; and

**WHEREAS**, the Office of Administrative and Procurement Services and the Office of Finance have requested a budget transfer from the Education Fund - General Appropriation, Office of Finance to the Operations and Maintenance Fund - District Office, Office of Administrative and Procurement Services and Operations and Maintenance Fund - Various Colleges, Office of Administrative and Procurement Services in the amount of \$900,000. This transfer is necessary to cover unanticipated FY2014 utilities expenditures due to a historically harsh winter which resulted in higher than average natural gas usage and increased market rate pricing. The current therms (thermal units) usage has increased for natural gas, however, the overall kilowatt usage for electricity has been reduced;

**NOW THEREFORE BE IT RESOLVED**, that the Board authorizes the transfer of funds in the amount of \$900,000 necessary for District utility expenditures.

**FINANCIAL:**

**Total FY14:** \$900,000.

**Charge to:** District Wide

**Source of Funds:** Education Fund

**Transfer from:** 510000-00003-00-80000-01000

**Transfer to:** 571000-05501-0005031-70000-00000

571000-05501-XX70800-70000-00000

**June 5, 2014 - Office of Administrative and Procurement Services & Office of Finance**