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**ADOPTED – BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT NO. 508  
DECEMBER 11, 2014**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**

**AUTHORIZING LEASE AGREEMENT WITH UNITED CENTER JOINT VENTURE  
FOR USE OF NEW MALCOLM X COLLEGE PARKING GARAGE  
OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES**

**WHEREAS**, the Board of Trustees of Community College District No. 508 (“the District”) is in the process of constructing a new Malcolm X College (“the College”), which will include a multi-level parking garage (“the Garage”) of approximately 1,200 parking spaces on land previously occupied by the surface parking lots of the College;

**WHEREAS**, United Center Joint Venture (“the Venture”) operates a commercial stadium for sports, concerts and other events in the immediate vicinity of the College, commonly known as the United Center;

**WHEREAS**, the District and the Venture have agreed to execute a lease agreement to allow the Venture to use a minimum of 375 spaces, up to the maximum number of spaces available, located on the first and second floors of the Garage;

**WHEREAS**, as consideration for the lease to use parking spaces, the Venture will donate: 1) \$250,000 annually to the City Colleges of Chicago Foundation for general scholarships to the College for the first 5 years of the agreement; 2) \$300,000 annually to the City Colleges of Chicago Foundation for general scholarships to the College for each year subsequent to the fifth anniversary of the Lease Agreement; 3) \$100,000 annually to the College to support student activities, which will include support for athletic teams, equipment, vehicles and College to Careers Initiatives, for the entire term of the agreement; 4) student access to United Center events; 5) resources for collaboration with the District to develop and implement ways to promote the District and College programs via various methods, which may include but are not limited to the United Center’s outside video boards, inside LED’s and other mutually agreed-upon public service announcements; and 6) resources to apprise the District of employment opportunities in connection with the United Center for the District students;

**WHEREAS**, the term of this Lease Agreement shall be for the period beginning on the first day the Garage is completed and made available for use and ending on the June 30<sup>th</sup> after the Venture makes its tenth annual donation payment to the District; and

**WHEREAS**, the District shall maintain control over the operation and maintenance of the Garage and be responsible for general maintenance and repair and security;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to execute a Lease Agreement and any other necessary documents with the United Center Joint Venture for the use of the Malcolm X College multi-level parking garage.

**December 11, 2014 – Office of Administrative and Procurement Services**