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ADOPTED – BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
NOVEMBER 7, 2013

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK STATE OF ILLINOIS

DISTRICT PRESCRIPTION DRUG PLAN
CAREMARK LLC
(RENEWAL OPTION)
OFFICE OF HUMAN RESOURCES AND STAFF DEVELOPMENT, BENEFITS DIVISION

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees authorizes the Chair to exercise the option to renew the agreement with Caremark LLC to manage the District’s prescription drug plan under the PPO Medical Plan for the period from January 1, 2014 through December 31, 2014, at a total cost not to exceed \$6,000,000.

VENDOR: Caremark LLC
2211 Sanders Road
Northbrook, Illinois 60062

USER: All Eligible Employees, Retirees and their dependents

TERM:

The term of this agreement shall begin on January 1, 2014 and will continue through December 31, 2014.

SCOPE OF SERVICES:

City Colleges of Chicago will retain Caremark LLC to manage the prescription drug plan under the CCC PPO Medical Plan.

BENEFIT TO CITY COLLEGE OF CHICAGO:

Caremark LLC will provide The City Colleges of Chicago (“CCC”) with estimated savings of approximately \$150,000 as manager of CCC’s PPO Medical Plan prescription drug component.

VENDOR SELECTION CRITERIA:

The contract with Caremark LLC to continue to manage the District’s prescription drug is being utilized as part of a joint purchasing agreement and awarded in accordance with the procurement procedures of the City of Chicago, contract #697012 dated April 10, 2013. Pursuant to State law,

contracts for goods and services procured from another governmental entity are exempt from the District's competitive bidding requirements.

MBE/WBE COMPLIANCE:

The Office of MBE/WBE Compliance has reviewed the above referenced renewal and recommends that the Board Approved Participation Plan be waived because the renewal is the result of a joint purchasing agreement. The M/WBE commitments accepted by the City of Chicago pursuant to contract #697012 dated April 10, 2013 will apply.

GENERAL CONDITIONS:

Inspector General - It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General's authority under Article 2, Section 2.7.4(b) of the Board Bylaws.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board's Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community College Act, all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL:

Total: \$6,000,000

Charge to: Office of Human Resource and Staff Development, Benefits

Source of Funds: Educational Fund

FY14 & FY15: 521100-00003-0025006-00084-10000

Respectfully submitted,

**Cheryl L. Hyman
Chancellor**

November 7, 2013 – Office of Human Resources and Staff Development – District Office