

31846
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MAY 2, 2013

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
COUNTY OF COOK AND STATE OF ILLINOIS

DISTRICT LIFE INSURANCE PLAN
SUN LIFE INSURANCE COMPANY
(AMENDMENT TO BOARD REPORT 30563 APPROVED SEPTEMBER 8, 2010)
(RATIFICATION)
OFFICE OF HUMAN RESOURCES AND STAFF DEVELOPMENT

THE CHANCELLOR RECOMMENDS:

that the Board of Trustees approves an amendment to the Board Report 30563 adopted on September 8, 2010 requesting an additional \$150,000 for the employer-paid group life insurance plan provided by Sun Life Insurance Company for the period from October 1, 2010 through September 30, 2013, to cover additional premium expenses that will be owed due to inadequate headcount projections that were made in 2010 for the three-year life of the contract.

VENDOR: Sun Life Insurance Company
222 South Riverside Plaza, Suite 860
Chicago, IL 60606

USER: District-Wide

TERM OF AGREEMENT:

The term of this agreement began on October 1, 2010 and will end on September 30, 2013.

SCOPE OF SERVICES:

Sun Life Insurance Company provides term life insurance coverage for eligible full-time active and retired employees paid for by the City Colleges of Chicago.

BENEFIT TO CITY COLLEGES OF CHICAGO:

The Office of Human Resources has determined that it would be in the best interest of the District to increase the funding limits for its group life insurance plan to ensure continuity in this benefit for eligible full-time active and retired employees.

VENDOR SELECTION CRITERIA:

Pursuant to Board Report Number 30563 adopted September 8, 2010, the Board approved the use of the employee benefits consultant, Gallagher Benefit Services to solicit, review and evaluate bids for Life Insurance from the following insurance companies: Cigna, Hartford, Humana, Liberty Mutual, Lincoln Financial, Mutual of Omaha, Reliance Standard, The Standard, SunLife and Unum.

Following Gallagher Benefit Services review and evaluation, SunLife Insurance Company was recommended to provide the Group Life Insurance Plan for eligible full-time active and retired employees.

MBE/WBE COMPLIANCE:

The Office of M/WBE Contract Compliance has reviewed the amendment request and recommends a continued waiver of M/WBE goals due to the nature of the agreement and the lack of subcontracting opportunities.

GENERAL CONDITIONS:

Inspector General – It shall be the duty of each party to the agreement to cooperate with the Inspector General for City Colleges of Chicago in any investigation conducted pursuant to the Inspector General’s authority under Article II, Section 2.6.4(b) of the Board Rules for Management and Government.

Ethics – It shall be the duty of each party to the agreement to comply with the applicable provisions of the Board’s Ethics Policy adopted January 7, 1993, and as amended by the Board.

Contingent Liability – Pursuant to Section 7-14 of the Illinois Public Community Act all agreements authorized herein shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year.

FINANCIAL

Total FY13 - FY14: \$150,000

Charge to: Office of Human Resources and Staff Development

Source of Funds: Educational Fund

Respectfully submitted,

**Cheryl L. Hyman
Chancellor**

May 2, 2013 - Office of Human Resources – District Office