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RECEIVED AND PLACED ON FILE - BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 508 JUNE 6, 2013

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS

WYCC MONTHLY SUMMARY NO EXPENSE INCURRED

THE CHANCELLOR

REPORTS that the following Lease Agreement has been approved in accordance with District purchasing and contracting policies and pursuant to legal review:

| CAMPUS/DEPT. | TYPE OF AGRMT | CONSULTANT | EXPENSE | TERM |
|--------------|------------------|-----------------------------|---------|-----------------|
| WYCC | Lease | First Nations Experience | \$0.00 | 1/1/13-12/31/13 |

Respectfully submitted,

Cheryl L. Hyman Chancellor

June 6, 2013

A summary of the agreement is attached hereto.

SCOPE OF SERVICES

First Nations Experience (FNX)

WYCC will lease equipment from FNX at no charge. This will enable WYCC to access programming that is part of the agreement entered into earlier this year. Per the earlier agreement, FNX will permit WYCC to use programming from its libraries as pass-through programming for WYCC's digital channel 20.2. While WYCC will be leasing the equipment at no cost, in the event of loss or damages beyond repair due to fire, theft, collision, water, electrical and other such risks, WYCC shall pay the replacement cost of equipment and technologies at the estimated value of \$8,000.00.