WHEREAS, the U.S. Department of Education (the Department) has promulgated regulations governing institutions, like Kennedy-King College, that participate in the various student financial assistance programs authorized under Title IV of the Higher Education Act of 1965 and as a condition of participation in these programs, the institutions must comply with these regulations, which include submitting to program reviews;

WHEREAS, beginning on August 3, 2009, the Department conducted an off-site program review at Kennedy-King College and based upon this review, determined that Kennedy-King College had certain reporting errors regarding the disbursement of student financial aid;

WHEREAS, during the pendency of Department’s decision on Kennedy-King College’s response to the final program review determination, it was determined that additional undisputed liabilities amount to $40,008.30; and

WHEREAS, the Department has issued its revised final program review determination and the General Counsel has advised the Chancellor and the Board that remittance of payment of this additional undisputed amount to the Department is in the best interests of the District;

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of Community College District No. 508, Cook County, Illinois, hereby authorizes the Chair to issue payment to the U.S. Department of Education in the amount of $40,008.30.